

PREPARED BY AND RETURN TO:
Richard B. MacFarland, Esquire
Broad and Cassel
7777 Glades Road, Suite 300
Boca Raton, Florida 33434

Record and Return To:

Riverview Title Company

Attn: Danielle M. Landers, CLA

3755 7th Terrace, Suite 301

Vero Beach, Florida 32960

MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is entered into by and between **GRAND HARBOR MARINA, INC.**, a Florida corporation and **GRAND HARBOR DOCKMASTER, INC.**, a Florida corporation and their successors and assigns (collectively "**Seller**") and **32967 PARTNERS, LTD.**, a Florida limited partnership and its successors and assigns as the owner of the Property, as hereinafter defined ("**Buyer**") and joined in by **GHA GRAND HARBOR, LTD.**, a Florida limited partnership and **GRAND HARBOR GOLF & BEACH CLUB, INC.**, a Florida corporation (collectively "**Grand Harbor Club Entities**").

WHEREAS, Seller and 31 Kings, Corp., a Florida corporation ("**31 Kings**") entered into that certain Contract for Sale and Purchase dated February 26, 2004 (the "**Agreement**"), the subject matter of which is certain real property located in Indian River County, Florida, as more particularly described on **Exhibit "A"**, attached hereto and made a part hereof (the "**Property**"); and

WHEREAS, 31 Kings assigned all of its right, title and interest in and to the Agreement to the Buyer pursuant to an assignment dated even date herewith; and

WHEREAS, Seller and Buyer and the Grand Harbor Club Entities have agreed to record this Memorandum of Agreement in order to provide third parties with notice in the Public Records of Indian River County, Florida, of the existence of the Agreement as it pertains to the real property owned by the Grand Harbor Club Entities, as more particularly described on **Exhibit "B"**, attached hereto and made a part hereof (the "**Club Property**").

NOW THEREFORE, in consideration of the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the parties agree as follows:

1. The parties have entered into the Agreement with respect to the Property as of the date set forth above.
2. Pursuant to the terms of Paragraph 37T of the Agreement, Seller and the Grand Harbor Club Entities have issued to Buyer thirty (30) non-equity club use privileges in Grand Harbor Golf & Beach Club (the "**Marina Privileges**"). The Marina Privileges provided to Buyer will have the same use privileges and dues amounts (but are only paid during the period such privileges are activated and used by the owner of the Property or assigned to a user for the period of such assignment) as social memberships

in the Grand Harbor Golf & Beach Club and any amendments to the provisions related to social memberships shall not be discriminatorily applied in any adverse manner to the Marina Privileges. The terms and provisions establishing the Marina Privileges and the conditions upon which they may be utilized are more particularly set forth in Paragraph 37T. of the Agreement.

3. This Memorandum of Agreement is being recorded in the Public Records of Indian River County, Florida, to place third parties on notice of the existence of the Agreement with respect to the Club Property.

4. This Memorandum of Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same Assignment.

[SIGNATURES ON FOLLOWING PAGES]

IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the last date set forth below.

SELLER:

GRAND HARBOR MARINA, INC., a
Florida corporation

Debra L Fletcher
Print Name: Debra L Fletcher

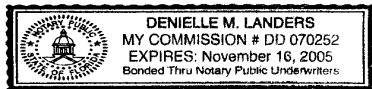
Denielle M Landers
Print Name: _____

Denielle M. Landers

By: Scott Ritchey
Print Name: Scott Ritchey
Title: President
Date: March 12, 2004

STATE OF FLORIDA
COUNTY OF Indian River

The foregoing instrument was acknowledged before me this 12th day of March, 2004, by Scott Ritchey, as President of Grand Harbor Marina, Inc., a Florida corporation, on behalf of the corporation. He/she is (X) personally known to me or has () produced _____ as identification.



Denielle M Landers
Notary Public
Print Name: _____
Notary Public, State of Florida
My Commission Expires: _____

GRAND HARBOR DOCKMASTER, INC.,
a Florida corporation

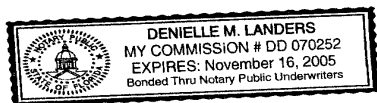
Debra L Fletcher
Print Name: Debra L Fletcher

Denielle M. Landers
Print Name: Denielle M. Landers
Denielle M. Landers

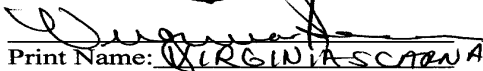
By: Scott R. Richey
Print Name: Scott Richey
Title: President
Date: March 12, 2004

STATE OF FLORIDA
COUNTY OF Columbia River

The foregoing instrument was acknowledged before me this 12th day of March, 2004, by Scott Richey, as President of Grand Harbor Dockmaster, Inc., a Florida corporation, on behalf of the corporation. He/she is (☒) personally known to me or has (☐) produced _____ as identification.



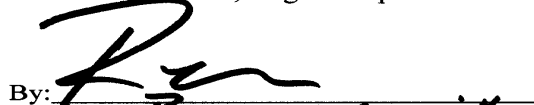
Denielle M. Landers
Notary Public
Print Name: _____
Notary Public, State of Florida
My Commission Expires: _____


Print Name: Virginia Scarna

Print Name: VIRGINIA SCARNA

BUYER:

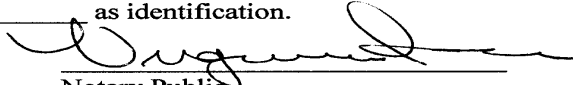
32967 PARTNERS, LTD., a Florida limited partnership

By: 32967 Partners, Inc., a Florida corporation, its general partner


By: Raymond E. Gerardo
Print Name: Raymond E. Gerardo
Title: Exec. VP. P.O.O.
Date: March 12, 2004

STATE OF FLORIDA
COUNTY OF PALM BEACH

The foregoing instrument was acknowledged before me this 16 day of March, 2004, by RAYMOND E. GERARDO as President of 32967 Partners, Inc., a Florida corporation, as general partner of 32967 Partners, Ltd., a Florida limited partnership on behalf of the corporation and limited partnership. He/she is (☒) personally known to me or has (☐) produced _____ as identification.


Notary Public
Print Name: _____
Notary Public, State of Florida
My Commission Expires: _____

JOINDER BY GRAND HARBOR CLUB ENTITIES

GHA GRAND HARBOR, LTD., a Florida limited partnership

By: GHA Development, Inc., a Florida corporation, its general partner

Debra L Fletcher
Print Name: Debra L Fletcher

Debra
Print Name: _____

Denielle M. Landers

By: Scott Eidey
Print Name: Scott Eidey
Title: President

STATE OF FLORIDA
COUNTY OF Calumet River

The foregoing instrument was acknowledged before me this 14th day of March, 2004, by Scott Eidey, as President of GHA Development, Inc., a Florida corporation, as general partner of GHA Grand Harbor, Ltd., a Florida limited partnership on behalf of the corporation and limited partnership. He/she is (X) personally known to me or has () produced _____ as identification.



Debra
Notary Public
Print Name: _____
Notary Public, State of Florida
My Commission Expires: _____

GRAND HARBOR GOLF & BEACH
CLUB, INC., a Florida non-for-profit
Corporation

Debra L. Feltner
Print Name: Debra L. Feltner

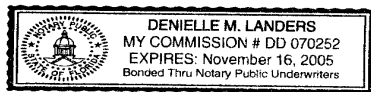
Denielle M. Landers
Print Name: Denielle M. Landers

Denielle M. Landers

By: [Signature]
Print Name: Anna bel North
Title: Vice President

STATE OF FLORIDA
COUNTY OF Collier

The foregoing instrument was acknowledged before me this 12th day of March, 2004, by Anna bel North, as VP of Grand Harbor Golf & Beach Club, Inc., a Florida not-for-profit corporation, on behalf of the corporation. He/she is (X) personally known to me or has () produced as identification.



[Signature]
Notary Public
Print Name: _____
Notary Public, State of Florida
My Commission Expires: _____

EXHIBIT "A"

LEGAL DESCRIPTION OF THE PROPERTY

EXHIBIT "A"
LEGAL DESCRIPTION

Parcel 1

TRACT "A" - YACHT BASIN AS DEPICTED ON HARBOR VILLAGE PHASE I, GRAND HARBOR PLAT 12 AS RECORDED IN PLATBOOK 13 PAGE 95 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Not clear if
tract A yacht basin
includes the sea
wall

Parcel 2

TOGETHER WITH:

TRACT "A" AS DEPICTED ON MARINA VILLAGE SITE "B", GRAND HARBOR PLAT 25 AS RECORDED IN PLATBOOK 16 PAGE 91 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 3

TOGETHER WITH:

TRACT "A" AS DEPICTED ON MARINA VILLAGE SITE "A" GRAND HARBOR PLAT 24 AS RECORDED IN PLATBOOK 16 PAGE 66 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA

Tract
D in plat PB14
pg 90 is the
boar

Parcel 4

TOGETHER WITH:

TRACTS "D" AND "E" AS DEPICTED ON HARBOR LINKS - PHASE II GRAND HARBOR PLAT 19 AS RECORDED IN PLATBOOK 14 PAGE 90 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 5

TOGETHER WITH:

FLUSHING CHANNEL AS DEPICTED ON HARBOR POINTE AT GRAND HARBOR, GRAND HARBOR PLAT 18 AS RECORDED IN PLATBOOK 14 PAGE 93 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 6

TOGETHER WITH right of ingress and egress and utilities over the non-exclusive easements of access over all Grand Harbor roadways as contained in Grand Harbor Community Association as recorded in Official Records Book 796, page 163 as amended in the Public Records of Indian River County, Florida.

ALSO BEING DESCRIBED AS FOLLOWS:

BEING A PART OF TRACT "A" - YACHT BASIN AS DEPICTED ON HARBOR VILLAGE PHASE I, GRAND HARBOR PLAT 12 AS RECORDED IN PLATBOOK 13 PAGE 95 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TRACT "A" AS DEPICTED ON MARINA VILLGE SITE "B", GRAND HARBOR PLAT 25 AS RECORDED IN PLATBOOK 16 PAGE 91 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TRACT "A" AS DEPICTED ON

MARINA VILLAGE SITE "A" GRAND HARBOR PLAT 24 AS RECORDED IN PLATBOOK 16 PAGE 66 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TRACTS "D" AND "E" AS DEPICTED ON HARBOR LINKS - PHASE II GRAND HARBOR PLAT 19 AS RECORDED IN PLATBOOK 14 PAGE 90 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND FLUSHING CHANNEL AS DEPICTED ON HARBOR POINTE AT GRAND HARBOR, GRAND HARBOR PLAT 18 AS RECORDED IN PLATBOOK 14 PAGE 93 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA BEING MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID MARINA VILLAGE SITE "B"; THENCE N00°04'48"E ALONG THE WEST LINE OF SAID MARINA VILLAGE SITE "B", A DISTANCE OF 329.20 FEET; THENCE S89°55'12"E ALONG THE NORTH LINE OF SAID MARINA VILLAGE SITE "B", A DISTANCE OF 135.17 FEET TO THE WESTERLY LINE OF SAID TRACT "A" - YACHT BASIN - HARBOR VILLAGE PHASE I; THENCE THE FOLLOWING CALLS ALONG SAID TRACT "A" - YACHT BASIN - HARBOR VILLAGE PHASE I; N00°09'27"E, A DISTANCE OF 768.59 FEET; THENCE S89°54'35"E, A DISTANCE OF 373.72 FEET; THENCE S45°09'42"E, A DISTANCE OF 53.17 FEET; THENCE S89°47'35"E, A DISTANCE OF 320.17 FEET; THENCE S00°29'30"E, A DISTANCE OF 82.11 FEET; THENCE N89°47'35"W, A DISTANCE OF 230.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 107°49'47" A RADIUS OF 73.64 FEET AND AN ARC LENGTH OF 138.59 FEET; THENCE S17°37'22"E, A DISTANCE OF 84.13 FEET; THENCE S11°14'19"E, A DISTANCE OF 130.92 FEET; THENCE S10°25'53"E, A DISTANCE OF 23.38 FEET; THENCE S13°11'45"E, A DISTANCE OF 181.39 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 09°13'40" A RADIUS OF 1,121.80 FEET AND AN ARC LENGTH OF 180.67 FEET; THENCE S22°25'25"E, A DISTANCE OF 404.35 FEET; THENCE S24°58'20"E, A DISTANCE OF 73.39 FEET; THENCE S25°57'28"E, A DISTANCE OF 204.85 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 37°32'59" A RADIUS OF 375.56 FEET AND AN ARC LENGTH OF 246.13 FEET; THENCE S11°35'31"W, A DISTANCE OF 22.85 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 39°28'28" A RADIUS OF 424.00 FEET AND AN ARC LENGTH OF 292.12 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 13°03'58" A RADIUS OF 95.00 FEET AN ARC LENGTH OF 21.66 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES N36°03'02"W HAVING A DELTA OF 68°22'33" A RADIUS OF 427.00 FEET AN ARC LENGTH OF 509.57 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE LEAVING SAID TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12; THENCE THE FOLLOWING CALLS ALONG SAID TRACT "D" - HARBOR LINKS - PHASE II; THENCE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES N32°19'21"E HAVING A DELTA OF 57°48'31"A

RADIUS OF 427.00 FEET AN ARC LENGTH OF 430.82 FEET; THENCE N00°07'57"E, A DISTANCE OF 169.79 FEET; THENCE S89°55'12"E, A DISTANCE OF 12.02 FEET; THENCE S00°07'57"W, A DISTANCE OF 16.97 FEET BACK TO TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12; THENCE THE FOLLOWING CALLS ALONG SAID TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12; S89°52'03"E, A DISTANCE OF 31.91 FEET; THENCE S00°11'53"W, A DISTANCE OF 102.04 FEET; THENCE N89°55'19"E, A DISTANCE OF 271.63 FEET; THENCE N00°08'19"E, A DISTANCE OF 305.01 FEET; THENCE N89°50'43"W, A DISTANCE OF 202.91 FEET; THENCE S19°19'48"W, A DISTANCE OF 14.62 FEET; THENCE S30°05'53"W, A DISTANCE OF 122.70 FEET; THENCE N89°51'27"W, A DISTANCE OF 34.45 FEET; THENCE LEAVING TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12 THENCE THE FOLLOWING CALLS ALONG SAID TRACT "A" - MARINA VILLAGE SITE "A" - GRAND HARBOR PLAT 24; S00°07'57"W, A DISTANCE OF 16.97 FEET; THENCE N89°55'12"W, A DISTANCE OF 14.82 FEET TO THE SOUTHEAST CORNER OF LOT 1 OF SAID MARINA VILLAGE SITE "A"; THENCE N00°18'53"E ALONG THE WEST LINE OF SAID TRACT "A", A DISTANCE OF 189.70 FEET; THENCE CONTINUE ALONG SAID WEST LINE OF TRACT "A", N01°10'54"E A DISTANCE OF 102.82 FEET TO THE NORTHEAST CORNER OF LOT 6 OF SAID MARINA VILLAGE SITE "A" AND ALSO BEING ON THE SOUTH LINE OF SAID MARINA VILLAGE SITE "B" - GRAND HARBOR PLAT 25; THENCE N89°55'13"W ALONG SAID SOUTH LINE OF MARINA VILLAGE SITE "B" A DISTANCE OF 104.51 FEET TO THE NORTHWEST CORNER OF LOT 6 OF SAID MARINA VILLAGE SITE "A"; THENCE S00°04'48"W, A DISTANCE OF 13.45 FEET TO THE SOUTH LINE OF SAID MARINA VILLAGE SITE "B"; THENCE N89°40'04"W ALONG SAID SOUTH LINE OF MARINA VILLAGE SITE "B", A DISTANCE OF 70.00 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING;

COMMENCING AT THE SOUTHWEST CORNER OF SAID MARINA VILLAGE SITE "B" - GRAND HARBOR PLAT 25 THENCE S84°13'28"E A DISTANCE OF 934.67 FEET TO THE NORTHWEST CORNER OF THE FLUSHING CHANNEL AS SHOWN ON SAID HARBOR POINTE AT GRAND HARBOR - GRAND HARBOR PLAT 18, SAID POINT BEING THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID FLUSHING CHANNEL; S89°56'21"E, A DISTANCE OF 291.14 FEET; THENCE S23°05'40"E, A DISTANCE OF 50.94 FEET; THENCE N89°49'45"W, A DISTANCE OF 290.25 FEET; THENCE N25°57'28"W, A DISTANCE OF 39.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 14°51'59" A RADIUS OF 45.00 FEET AND AN ARC LENGTH OF 11.68 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING:

LOTS 1 THRU 8 AND TRACT "B", MARINA VILLAGE SITE "B" - GRAND HARBOR PLAT 25 AS RECORDED IN PLATBOOK 16 PAGE 91 PUBLIC RECORDS INDIAN RIVER COUNTY, FLORIDA.

CONTAINING 23.86 ACRES, MORE OR LESS.

Parcel 7

Rights under Sovereignty Land easements recorded in Official Record Book 846, page 2769; together with assumption of sovereignty submerged lands easements as reserved in those certain instruments recorded in Official Record Book 961, page 307, Official Records Book 961, page 259 and Official Records Book 1265, page 1877.

Parcel 8

Rights under Section 4 of Article XIII of the Declaration of Covenants, Conditions, Restrictions, Articles of Incorporation and By-laws for Grand Harbor Community Association as recorded in Official Records Book 796, page 163, as amended.

EXHIBIT "B"

LEGAL DESCRIPTION OF THE CLUB PROPERTY

LEGAL DESCRIPTION TRACT I:

BEING A PART OF THE RIVER CLUB SUBDIVISION AS RECORDED IN PLATBOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 14, TOWNSHIP 32 SOUTH, RANGE 39 EAST, THENCE N00°04'48"E ALONG THE EAST LINE OF SAID SECTION 14, A DISTANCE OF 805.37 FEET TO THE POINT OF BEGINNING OF SAID TRACT 1; THENCE CONTINUE ALONG THE EAST LINE OF SAID SECTION 14 N00°04'48"E A DISTANCE OF 1217.91 FEET TO THE NORTHEAST CORNER OF SAID RIVER CLUB PLAT; THENCE ALONG THE NORTH LINE OF SAID RIVER CLUB PLAT N89°26'27"W A DISTANCE OF 1000.05 FEET; THENCE CONTINUE ALONG THE EASTERLY LINE OF SAID RIVER CLUB PLAT N00°33'33"E 375.00 FEET TO THE NORTHERLY LIMITS OF SAID RIVER CLUB PLAT; THENCE ALONG THE NORTH LINE OF SAID RIVER CLUB PLAT N89°26'27"W A DISTANCE OF 1295.00 FEET TO A POINT OF CURVE; THENCE CONTINUING ALONG SAID NORTH LINE OF RIVER CLUB PLAT ALONG A CURVE TO THE LEFT HAVING A DELTA OF 21°49'20" A RADIUS OF 917.71 FEET AN ARC LENGTH OF 349.53 FEET TO THE NORTHWEST CORNER OF SAID RIVER CLUB PLAT; THENCE ALONG THE WEST LINE OF SAID RIVER CLUB PLAT S00°47'34"W A DISTANCE OF 2295.57 FEET TO A CENTER SECTION WITHIN THE RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD AS SHOWN ON SAID RIVER CLUB PLAT; THENCE S89°12'26"E ALONG SAID NORTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD 62.99 FEET; THENCE LEAVING SAID NORTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD N12°35'23"W A DISTANCE OF 134.99 FEET; THENCE N10°55'17"E A DISTANCE OF 295.13 FEET; THENCE N82°36'59"E A DISTANCE OF 89.42 FEET; THENCE N20°58'34"E A DISTANCE OF 225.44 FEET; THENCE N84°44'50"E A DISTANCE OF 67.09 FEET; THENCE S19°18'27"E A DISTANCE OF 56.25 FEET; THENCE S24°28'45"W A DISTANCE OF 135.86 FEET; THENCE S08°39'57"E A DISTANCE OF 131.68 FEET; THENCE S27°37'03"W A DISTANCE OF 75.92 FEET; THENCE S36°37'53"E A DISTANCE OF 109.26 FEET; THENCE S05°54'16"E A DISTANCE OF 84.48 FEET; THENCE S36°32'09"E A DISTANCE OF 83.75 FEET; THENCE S32°04'44"W A DISTANCE OF 104.21 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SAID VIA MARBELLA BOULEVARD; THENCE S63°35'00"E ALONG SAID NORTH RIGHT-OF-WAY LINE A DISTANCE OF 174.85 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID NORTH RIGHT-OF-WAY LINE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°16'37" A RADIUS OF 474.00 FEET AN ARC LENGTH OF 217.39 FEET TO A POINT OF TANGENCY; THENCE CONTINUE ALONG SAID NORTH RIGHT-OF-WAY LINE S89°51'37"E A DISTANCE OF 523.29 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID NORTH RIGHT-OF-WAY LINE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 80°12'14" A RADIUS OF 430.00 FEET AN ARC LENGTH OF 601.92 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID WESTERLY RIGHT-OF-WAY LINE

OF VIA MARBELLA BOULEVARD N09°56'09"E A DISTANCE OF 416.71 FEET;
 THENCE CONTINUE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE OF VIA
 MARBELLA BOULEVARD N80°03'51"W A DISTANCE OF 6.00 FEET TO A POINT OF
 CURVE; THENCE ALONG THE WESTERLY RIGHT-OF-WAY LINE OF VIA MARBELLA
 BOULEVARD ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 21°30'53" A
 RADIUS OF 686.00 FEET AN ARC LENGTH OF 257.59 FEET; THENCE LEAVING SAID
 WESTERLY RIGHT-OF-WAY LINE N82°25'42"W A DISTANCE OF 228.42 FEET;
 THENCE S53°03'53"W A DISTANCE OF 164.22 FEET; THENCE S06°06'50"W A
 DISTANCE OF 79.64 FEET; THENCE S25°05'37"W A DISTANCE OF 339.81 FEET;
 THENCE S62°08'14"W A DISTANCE OF 230.66 FEET; THENCE S74°40'30"W A
 DISTANCE OF 109.08 FEET; THENCE S28°46'15"E A DISTANCE OF 83.03 FEET;
 THENCE S60°40'43"E A DISTANCE OF 102.12 FEET; THENCE S36°07'45"W A
 DISTANCE OF 114.74 FEET; THENCE S86°24'08"W A DISTANCE OF 130.81 FEET;
 THENCE N52°07'57"W A DISTANCE OF 161.61 FEET; THENCE N17°36'31"E A
 DISTANCE OF 78.57 FEET; THENCE N30°46'26"W A DISTANCE OF 62.09 FEET;
 THENCE N47°06'55"W A DISTANCE OF 121.30 FEET; THENCE N11°15'08"W A
 DISTANCE OF 60.39 FEET; THENCE N33°42'43"E A DISTANCE OF 130.81 FEET;
 THENCE N09°14'36"E A DISTANCE OF 160.99 FEET; THENCE N16°28'00"W A
 DISTANCE OF 297.40 FEET; THENCE N10°34'55"E A DISTANCE OF 111.49 FEET; THENCE
 N48°14'15"E A DISTANCE OF 97.03 FEET; THENCE S50°23'24"E A DISTANCE OF 92.28
 FEET; THENCE N82°35'23"E A DISTANCE OF 97.24 FEET TO A POINT OF CURVE
 WHICH RADIUS BEARS SOUTH 70°59'52"W; THENCE ALONG THE WESTERLY LINE
 OF LOTS 20, 21 & 22 OF SAID RIVER CLUB SUBDIVISION ALONG A CURVE TO THE
 LEFT HAVING A DELTA OF 14°47'10" A RADIUS OF 969.12 FEET AN ARC LENGTH OF
 250.10 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG SAID
 WESTERLY LOT LINES OF LOTS 22, 23, 24 & 25 ALONG A CURVE TO THE RIGHT
 HAVING A DELTA OF 37°56'43" A RADIUS OF 626.15 FEET AN ARC LENGTH OF
 414.68 FEET; THENCE LEAVING THE SAID WESTERLY LINE OF LOT 26 N61°28'21"W
 A DISTANCE OF 63.40 FEET; THENCE N25°22'25"W A DISTANCE OF 289.96 FEET;
 THENCE N13°04'03"E A DISTANCE OF 46.97 FEET; THENCE N75°08'25"E A DISTANCE
 OF 155.47 FEET; THENCE S66°54'56"E A DISTANCE OF 87.50 FEET; THENCE
 S87°37'13"E A DISTANCE OF 113.59 FEET; THENCE S75°14'36"E A DISTANCE OF 86.03
 FEET; THENCE N89°27'13"E A DISTANCE OF 269.02 FEET; THENCE N69°51'43"E A
 DISTANCE OF 191.84 FEET; THENCE S81°35'36"E A DISTANCE OF 99.27 FEET;
 THENCE S49°29'14"E A DISTANCE OF 96.98 FEET; THENCE S84°11'13"E A DISTANCE
 OF 94.36 FEET; THENCE N46°42'16"E A DISTANCE OF 50.91 FEET; THENCE
 N20°36'44"E A DISTANCE OF 83.61 FEET; THENCE N77°51'09"E A DISTANCE OF 53.60
 FEET; THENCE S47°35'58"E A DISTANCE OF 46.81 FEET; THENCE S14°06'58"W A
 DISTANCE OF 170.72 FEET; THENCE S08°27'52"E A DISTANCE OF 130.10 FEET;
 THENCE S84°54'40"E A DISTANCE OF 128.42 FEET; THENCE S23°03'48"E A
 DISTANCE OF 56.38 FEET TO A POINT ON A CURVE AND ALSO BEING ON THE
 COMMON LINES OF LOTS 61 AND 62 OF SAID RIVER CLUB SUBDIVISION; THENCE
 ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S28°55'35"E HAVING A
 DELTA OF 12°33'25" A RADIUS OF 570.00 FEET AN ARC LENGTH OF 124.92 FEET;
 THENCE LEAVING THE NORTHERLY LIMITS OF LOT 62 OF SAID RIVER CLUB
 SUBDIVISION N07°20'18"W A DISTANCE OF 68.18 FEET; THENCE N35°56'39"E A

DISTANCE OF 63.59 FEET; THENCE N75°11'48"E A DISTANCE OF 186.64 FEET; THENCE N58°56'00"E A DISTANCE OF 113.41 FEET; THENCE S82°01'28"E A DISTANCE OF 257.73 FEET; THENCE S19°49'10"W A DISTANCE OF 106.05 FEET; THENCE S14°05'31"E A DISTANCE OF 108.23 FEET; THENCE S38°53'07"W A DISTANCE OF 118.71 FEET TO A POINT ON THE EASTERLY LINE OF LOTS 66 AND 67 OF SAID RIVER CLUB SUBDIVISION AND ALSO BEING A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S65°41'09"W HAVING A DELTA OF 16°44'53" A RADIUS OF 250.00 FEET AN ARC LENGTH OF 73.08 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG THE EASTERLY LINE OF LOTS 67 AND 68 OF SAID RIVER CLUB SUBDIVISION; S07°33'58"E A DISTANCE OF 157.00 FEET; THENCE LEAVING THE EASTERLY LIMITS OF LOT 68 RIVER CLUB SUBDIVISION S66°03'19"E A DISTANCE OF 103.28 FEET; THENCE S39°50'00"E A DISTANCE OF 127.83 FEET; THENCE S10°13'22"W A DISTANCE OF 154.24 FEET; THENCE S29°49'41"E A DISTANCE OF 113.26 FEET; THENCE S09°26'08"W A DISTANCE OF 211.75 FEET TO A POINT ON A CURVE LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF SAID VIA MARBELLA BOULEVARD; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS N30°05'46"E HAVING A DELTA OF 29°56'22" A RADIUS OF 180.00 FEET AN ARC LENGTH OF 94.06 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 54.07 ACRES MORE OR LESS.

(tract1.doc)

LEGAL DESCRIPTION TRACT II:

BEING A PART OF THE RIVER CLUB SUBDIVISION AS RECORDED IN PLATBOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 14, TOWNSHIP 32 SOUTH, RANGE 39 EAST; THENCE N39°12'26"W A DISTANCE OF 1380.95 FEET TO A POINT LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF CAMINO REAL AS SHOWN ON SAID PLAT OF RIVER CLUB SUBDIVISION AND ALSO BEING THE POINT OF BEGINNING; THENCE N44°27'58"W A DISTANCE OF 44.87 FEET; THENCE N03°20'49"E A DISTANCE OF 84.60 FEET; THENCE S85°19'09"W A DISTANCE OF 147.09 FEET; THENCE S12°30'12"E A DISTANCE OF 150.62 FEET TO ITS INTERSECTION WITH THE NORTH RIGHT-OF-WAY LINE OF PASO DEL LAGO AS SHOWN ON SAID PLAT OF RIVER CLUB SUBDIVISION; THENCE ALONG THE NORTHERLY RIGHT-OF-WAY LINE OF PASO DEL LAGO AND CAMINO REAL THE FOLLOWING CALLS; S80°02'27"E A DISTANCE OF 53.46 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 03°42'39" A RADIUS OF 325.00 FEET AN ARC LENGTH OF 21.05 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 66°34'39" A RADIUS OF 25.00 FEET AN ARC LENGTH OF 29.05 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 08°38'29" A RADIUS OF 415.00 FEET AN ARC LENGTH OF 62.59 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.49 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM AFORESAID SOUTHEAST CORNER OF SAID SECTION 14; THENCE N35°17'30"W A DISTANCE OF 1662.63 FEET TO THE POINT OF BEGINNING; THENCE N53°33'07"E A DISTANCE OF 100.00 FEET; THENCE N36°26'53"W A DISTANCE OF 275.00 FEET; THENCE S53°33'07"W A DISTANCE OF 100.00 FEET; THENCE S36°26'53"E A DISTANCE OF 275.00 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.63 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM AFORESAID SOUTHEAST CORNER OF SAID SECTION 14; THENCE N35°17'30"W A DISTANCE OF 1662.63 FEET TO THE POINT OF BEGINNING; THENCE S22°43'47"W A DISTANCE OF 85.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N22°43'47"E A DELTA OF 28°40'07" A RADIUS OF 249.00 FEET AN ARC LENGTH OF 124.59 FEET; THENCE N51°23'54"E A DISTANCE OF 85.00 FEET TO A POINT OF CURVE; THENCE ALONG A

CURVE TO THE LEFT WHICH RADIUS BEARS $N51^{\circ}23'54''E$ A DELTA OF $28^{\circ}40'07''$ A
RADIUS OF 164.00 FEET AN ARC LENGTH OF 82.06 FEET BACK TO THE POINT OF
BEGINNING. CONTAINING 0.20 ACRES MORE OR LESS.

(tract2.doc)

LEGAL DESCRIPTION TRACT III:

BEING A PART OF THE RIVER CLUB SUBDIVISION AS RECORDED IN PLATBOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 14, TOWNSHIP 32 SOUTH, RANGE 39 EAST; THENCE S00°00'39"W ALONG THE SECTION LINE 47.06 FEET TO THE POINT OF BEGINNING; THENCE N15°24'20"W A DISTANCE OF 172.55 FEET; THENCE N00°04'48"E A DISTANCE OF 293.84 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 39°39'07" A RADIUS OF 200.00 FEET AN ARC LENGTH OF 138.41 FEET TO THE POINT OF TANGENCY; THENCE N00°04'48"E A DISTANCE OF 129.76 FEET TO THE SOUTHERLY RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD; THENCE N48°48'04"W A DISTANCE OF 149.94 FEET; THENCE S08°27'34"W A DISTANCE OF 73.99 FEET; THENCE N80°00'59"W A DISTANCE OF 118.98 FEET; THENCE S30°47'14"W A DISTANCE OF 57.53 FEET; THENCE S10°36'32"E A DISTANCE OF 307.47 FEET; THENCE S05°53'12"W A DISTANCE OF 140.31 FEET; THENCE S30°53'08"W A DISTANCE OF 110.68 FEET; THENCE N89°09'05"W A DISTANCE OF 56.29 FEET; THENCE N31°18'49"W A DISTANCE OF 102.44 FEET; THENCE N64°15'23"W A DISTANCE OF 97.14 FEET; THENCE N16°51'45"W A DISTANCE OF 69.06 FEET; THENCE N39°32'09"E A DISTANCE OF 212.50 FEET; THENCE N00°22'17"E A DISTANCE OF 190.15 FEET; THENCE N25°49'04"W A DISTANCE OF 176.27 FEET; THENCE N01°16'38"W A DISTANCE OF 143.55 FEET; THENCE N58°43'49"E A DISTANCE OF 89.50 FEET TO A POINT OF CURVE LOCATED ON THE SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS S28°33'06"W HAVING A DELTA OF 20°42'35" A RADIUS OF 270.00 FEET AN ARC LENGTH OF 97.59 FEET TO A POINT; THENCE LEAVING THE SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD S00°48'39"E A DISTANCE OF 250.18 FEET; THENCE S21°36'16"E A DISTANCE OF 88.40 FEET; THENCE S00°48'39"E A DISTANCE OF 240.00 FEET; THENCE N80°48'39"W A DISTANCE OF 474.08 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD; THENCE S09°56'09"W A DISTANCE OF 250.00 FEET TO A POINT; THENCE LEAVING SAID EASTERLY RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD S80°02'51"E A DISTANCE OF 103.76 FEET; THENCE S10°20'40"W A DISTANCE OF 588.37 FEET; THENCE N72°41'39"W A DISTANCE OF 391.26 FEET TO A POINT ON A CURVE LOCATED ON THE SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N14°21'00"W HAVING A DELTA OF 14°29'23" A RADIUS OF 490.00 FEET AN ARC LENGTH OF 123.92 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD N89°51'37"W A DISTANCE OF 668.91 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 32°45'49" A RADIUS OF 684.00 FEET AN ARC LENGTH

OF 391.13 FEET TO A POINT OF TANGENCY; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD N57°05'48"W A DISTANCE OF 49.94 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF VIA MARBELLA BOULEVARD ALONG A CURVE TO THE LEFT HAVING A DELTA OF 32°06'38" A RADIUS OF 266.00 FEET AN ARC LENGTH OF 149.08 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE VIA MARBELLA BOULEVARD N89°12'26"W A DISTANCE OF 9.75 FEET TO THE WESTERLY LIMITS OF SAID RIVER CLUB SUBDIVISION; THENCE ALONG SAID WESTERLY LIMITS OF RIVER CLUB SUBDIVISION S00°01'26"W A DISTANCE OF 663.34 FEET TO THE SOUTHWEST CORNER OF SAID RIVER CLUB SUBDIVISION; THENCE ALONG THE SOUTHERLY LIMITS OF SAID RIVER CLUB SUBDIVISION S89°51'37"E A DISTANCE OF 1927.08 FEET; THENCE LEAVING SAID SOUTHERLY LIMITS OF RIVER CLUB SUBDIVISION N36°54'33"E A DISTANCE OF 96.79 FEET; THENCE N77°17'14"E A DISTANCE OF 277.17 FEET; THENCE S63°54'48"E A DISTANCE OF 103.46 FEET; THENCE S77°44'51"E A DISTANCE OF 143.61 FEET; THENCE N43°50'30"E A DISTANCE OF 61.24 FEET; THENCE N22°05'47"W A DISTANCE OF 73.32 FEET; THENCE N47°34'05"W A DISTANCE OF 121.78 FEET; THENCE N11°20'32"E A DISTANCE OF 75.04 FEET; THENCE N31°48'54"W A DISTANCE OF 246.13 FEET; THENCE N17°45'15"E A DISTANCE OF 94.67 FEET; THENCE S83°49'03"E A DISTANCE OF 100.19 FEET; THENCE S57°49'16"E A DISTANCE OF 126.83 FEET; THENCE N59°43'09"E A DISTANCE OF 58.37 FEET; THENCE N56°22'45"E A DISTANCE OF 86.56 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 39.44 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING AT THE SOUTHEAST CORNER OF SECTION 14, TOWNSHIP 32 SOUTH, RANGE 39 EAST INDIAN RIVER COUNTY, FLORIDA; THENCE S00°00'39"W A DISTANCE OF 391.95 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG THE EAST LINE OF SECTION 23 S00°00'39"W A DISTANCE OF 425.00 FEET; THENCE S89°59'20"E A DISTANCE OF 100.00 FEET; THENCE N00°00'39"E A DISTANCE OF 325.00 FEET; THENCE N44°59'20"W A DISTANCE OF 142.42 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.86 ACRES MORE OR LESS.

(tract3.doc)

LEGAL DESCRIPTION TRACT IV:

BEING A PART OF SECTION 23, TOWNSHP 32 SOUTH, RANGE 39 EAST INDIAN RIVER COUNTY, FLORIDA BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S67°43'30"W A DISTANCE OF 1749.12 FEET TO THE NORTHWEST CORNER OF ST. DAVID'S ISLAND III AS RECORDED IN PLATBOOK 13 PAGE 97, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND BEING THE POINT OF BEGINNING; THENCE N89°51'37"W A DISTANCE OF 168.93 FEET TO THE NORTHEAST CORNER OF VICTORIA ISLAND AS RECORDED IN PLATBOOK 14 PAGE 8 OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG THE EASTERLY LIMITS OF SAID VICTORIA ISLAND S01°17'53"E A DISTANCE OF 230.59 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 24°13'40" A RADIUS OF 400.00 FEET AN ARC LENGTH OF 169.14 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 82°51'17" A RADIUS OF 200.00 FEET AN ARC LENGTH OF 289.22 FEET TO THE POINT OF TANGENCY; THENCE S59°55'30"E A DISTANCE OF 130.48 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 57°30'16" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 100.36 FEET TO THE POINT OF TANGENCY; THENCE S02°25'14"E A DISTANCE OF 77.19 FEET TO A POINT OF CURVE; THENCE ALONG CURVE TO THE LEFT HAVING A DELTA OF 53°07'48" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 46.36 FEET TO THE POINT OF TANGENCY; THENCE LEAVING SAID EASTERLY LIMITS OF VICTORIA ISLAND N02°25'14"W A DISTANCE OF 117.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA 57°30'05" A RADIUS OF 120.00 FEET AN ARC LENGTH OF 120.43 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°54'37" A RADIUS OF 54.00 FEET AN ARC LENGTH OF 145.06 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 133°33'10" A RADIUS OF 33.60 FEET AN ARC LENGTH OF 78.32 FEET TO THE POINT OF TANGENCY; THENCE N39°49'37"W A DISTANCE OF 198.21 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 52°53'31" A RADIUS OF 60.00 FEET AN ARC LENGTH OF 55.39 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°42'30" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 88.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°32'37" A RADIUS OF 420.00 FEET AN ARC LENGTH OF 77.29 FEET TO THE POINT OF TANGENCY; THENCE N01°17'53" WEST 129.20 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 164°49'18" A RADIUS OF 76.00 FEET AN ARC LENGTH OF 218.63 FEET TO THE POINT OF TANGENCY; THENCE S16°28'35"E A DISTANCE OF 171.32 FEET; THENCE S24°57'18"E A DISTANCE OF 138.91 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO

THE LEFT HAVING A DELTA OF $20^{\circ}47'02''$ A RADIUS OF 46.00 FEET AN ARC LENGTH 16.69 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $71^{\circ}27'26''$ A RADIUS OF 75.00 FEET AN ARC LENGTH OF 93.54 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $150^{\circ}06'23''$ A RADIUS OF 65.00 FEET AN ARC LENGTH OF 170.29 FEET TO A POINT OF TANGENCY; THENCE $N55^{\circ}36'43''E$ A DISTANCE OF 124.11 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $55^{\circ}52'11''$ A RADIUS OF 100.00 FEET AN ARC LENGTH OF 97.51 FEET TO THE POINT OF TANGENCY; THENCE $S68^{\circ}31'06''E$ A DISTANCE OF 22.06 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $131^{\circ}47'07''$ A RADIUS OF 20.00 FEET AN ARC LENGTH OF 46.00 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $48^{\circ}00'06''$ A RADIUS OF 570.01 FEET AN ARC LENGTH OF 477.55 FEET TO THE POINT OF TANGENCY; THENCE $S15^{\circ}15'55''W$ A DISTANCE OF 52.59 FEET TO A POINT OF CURVE LOCATED ON THE NORTHERLY PLATTED LIMITS OF SAID VICTORIA ISLAND; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS $N02^{\circ}51'16''E$ HAVING A DELTA OF $77^{\circ}52'01''$ A RADIUS OF 50.00 FEET AND ARC LENGTH OF 67.95 FEET TO THE NORTHWESTERLY RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 1 AS SHOWN IN PLATBOOK 12, PAGE 62 OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $95^{\circ}17'55''$ A RADIUS OF 531.01 FEET AN ARC LENGTH OF 83.21 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG NORTH RIGHT-OF-WAY LINE OF NORTH HARBOR DRIVE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $20^{\circ}31'40''$ A RADIUS OF 1769.00 FEET AN ARC LENGTH OF 633.80 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT BEING LOCATED ON THE WESTERLY LIMITS OF ST. DAVIDS ISLAND AS RECORDED IN PLATBOOK 13, PAGE 61 OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA HAVING A DELTA OF $89^{\circ}45'01''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 78.32 FEET TO THE POINT OF TANGENCY; THENCE $N00^{\circ}00'29''E$ A DISTANCE OF 53.34 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $70^{\circ}33'12''$ A RADIUS OF 125.00 FEET AN ARC LENGTH OF 153.92 FEET TO THE POINT OF TANGENCY; THENCE $N70^{\circ}32'43''W$ A DISTANCE OF 563.96 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $15^{\circ}20'52''$ A RADIUS OF 360.00 FEET AN ARC LENGTH OF 96.43 FEET; THENCE LEAVING SAID CURVE $S00^{\circ}06'00''W$ A DISTANCE OF 7.62 FEET; THENCE $N70^{\circ}30'48''W$ A DISTANCE OF 21.78 FEET; THENCE $S82^{\circ}36'16''W$ A DISTANCE OF 745.03 FEET; THENCE $N16^{\circ}30'06''W$ A DISTANCE OF 315.83 FEET BACK TO THE POINT OF BEGINNING CONTAINING 11.19 ACRES MORE OR LESS.

(tract4.doc)

DESCRIPTION TRACT V:

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S71°42'59"W A DISTANCE OF 3159.28 FEET TO THE POINT OF BEGINNING; THENCE S00°55'13"W A DISTANCE OF 480.15 FEET TO A POINT ON A CURVE LOCATED ON THE EASTERLY RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD; THENCE ALONG A CURVE TO THE LEFT ALONG SAID EASTERLY RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD WHICH RADIUS BEARS N55°54'48"E HAVING A DELTA OF 02°28'22" A RADIUS OF 3766.10 FEET AN ARC LENGTH OF 162.54 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID EASTERLY RIGHT-OF-WAY LINE S36°33'34"E A DISTANCE OF 655.74 FEET TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON PLAT OF GRAND HARBOR PLAT NO. 1 RECORDED IN PLATBOOK 12, PAGE 62 OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE OF HARBOR DRIVE N53°26'26"E A DISTANCE OF 142.87 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 34°42'55" A RADIUS OF 286.88 FEET AN ARC LENGTH OF 173.82 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 57°01'53" A RADIUS OF 388.00 FEET AN ARC LENGTH OF 386.21 FEET; THENCE LEAVING NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE N58°20'10"E A DISTANCE OF 69.01 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS N53°42'09"E HAVING A DELTA OF 49°29'46" A RADIUS OF 275.00 FEET AN ARC LENGTH OF 237.56 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 156°19'02" A RADIUS OF 110.00 FEET AN ARC LENGTH 300.11 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 60°44'43" A RADIUS OF 100.73 FEET AN ARC LENGTH OF 106.80 FEET TO THE POINT OF TANGENCY; THENCE N01°21'5" W A DISTANCE OF 56.92 FEET INTERSECTING TO THE SOUTHERLY PLATTED LIMITS OF VICTORIA ISLAND AS RECORDED IN PLAT BOOK 4 PAGE 8 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N01°21'35"W HAVING A DELTA OF 26°53'18" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 46.93 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID SOUTHERLY LIMITS OF VICTORIA ISLAND N64°28'17"W A DISTANCE OF 572.25 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID SOUTHERLY LIMITS OF VICTORIA ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 36°58'26" A RADIUS OF 275.00 FEET AN ARC LENGTH OF 177.46 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG WESTERLY LIMITS OF SAID VICTORIA ISLAND N27°29'51"W A DISTANCE OF 703.39 FEET; THENCE LEAVING SAID PLATTED

LIMITS OF VICTORIA ISLAND S00°01'26"W A DISTANCE OF 113.04 FEET; THENCE N89°49'49"W A DISTANCE OF 336.56 FEET BACK TO THE POINT OF BEGINNING;

LESS AND EXCEPT THE FOLLOWING DESCRIBED PARCELS:

COMMENCING FROM THE AFORESAID POINT OF BEGINNING OF TRACT 5; THENCE S26°24'06"E A DISTANCE OF 729.92 FEET TO THE POINT OF BEGINNING; THENCE S30°47'40"E A DISTANCE OF 138.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 90°46'13" A RADIUS OF 40.00 FEET AN ARC LENGTH OF 63.37 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 153°39'05" A RADIUS OF 50.00 FEET AN ARCH LENGTH OF 134.09 FEET TO THE POINT OF TANGENCY; THENCE N86°19'28"E A DISTANCE OF 26.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 64°57'39" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 56.69 FEET TO THE POINT OF TANGENCY; THENCE S28°42'53"E A DISTANCE OF 40.28 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 91°03'43" A RADIUS OF 75.00 FEET AN ARC LENGTH OF 119.20 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 26°21'19" A RADIUS OF 315.88 FEET AN ARC LENGTH OF 145.30 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 166°50'48" A RADIUS OF 26.50 FEET AN ARC LENGTH OF 77.17 FEET TO THE POINT OF TANGENCY; THENCE N80°16'02"W A DISTANCE OF 89.30 FEET TO A POINT OF CURVE; THENCE ALONG THE CURVE TO THE RIGHT HAVING A DELTA OF 55°07'18" A RADIUS OF 173.15 FEET AN ARC LENGTH OF 166.58 FEET TO THE POINT OF TANGENCY; THENCE N25°08'44"W A DISTANCE OF 75.83 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°43'16" A RADIUS OF 115.00 FEET AN ARC LENGTH OF 61.66 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 44°21'57" A RADIUS OF 135.00 FEET AN ARC LENGTH OF 104.53 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 23°41'47" A RADIUS OF 175.00 FEET AN ARC LENGTH OF 72.38 FEET TO THE POINT OF TANGENCY; THENCE N15°05'38"W A DISTANCE OF 112.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 67°23'15" A RADIUS OF 75.00 FEET AN ARC LENGTH OF 88.21 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 159°23'40" A RADIUS OF 32.50 FEET AN ARC LENGTH OF 90.41 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 52°10'22" A RADIUS OF 60.00 FEET AN ARC LENGTH OF 54.64 FEET TO THE POINT OF TANGENCY; THENCE S09°42'11"E A DISTANCE OF 63.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 56°39'25" A RADIUS OF 70.00 FEET AN ARC LENGTH OF 69.22 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 77°44'54" A RADIUS OF 60.00 FEET AN ARC LENGTH OF 81.42 FEET BACK TO THE POINT OF BEGINNING; ALL THE ABOVE CONTAINING 16.04 ACRES MORE OR LESS.

LEGAL DESCRIPTION TRACT VI:

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°01'35"W A DISTANCE OF 3501.80 FEET TO A POINT LOCATED ON THE SOUTH RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD AND ALSO BEING THE POINT OF BEGINNING; THENCE N36°33'33"W ALONG SAID SOUTH RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD A DISTANCE OF 528.36 FEET; THENCE LEAVING SAID SOUTH RIGHT-OF-WAY LINE INDIAN RIVER BOULEVARD S46°22'28"W A DISTANCE OF 1194.87 FEET; THENCE S17°22'51"E A DISTANCE OF 547.82 FEET TO A POINT LOCATED ON A CURVE LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS N34°38'48"W HAVING A DELTA OF 16°11'32" A RADIUS OF 460.00 FEET AN ARC LENGTH OF 130.00 FEET TO THE POINT OF TANGENCY; THENCE CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE HARBOR DRIVE N39°09'40"E A DISTANCE OF 104.09 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG NORTH RIGHT-OF-WAY LINE OF SAID HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 26°00'21" A RADIUS OF 540.00 FEET AN ARC LENGTH OF 245.10 FEET TO THE POINT OF TANGENCY; THENCE CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE HARBOR DRIVE N65°10'01"E A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID NORTH RIGHT-OF-WAY LINE HARBOR DRIVE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 30°08'24" A RADIUS OF 460.00 FEET AN ARC LENGTH OF 241.98 FEET TO THE POINT OF TANGENCY; THENCE CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE N35°01'37"E A DISTANCE OF 195.00 FEET TO A POINT OF CURVE; THENCE CONTINUING ALONG SAID NORTH RIGHT-OF-WAY LINE OF NORTH HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 18°24'50" A RADIUS OF 540.00 FEET AN ARC LENGTH OF 173.55 FEET TO THE POINT OF TANGENCY; THENCE CONTINUING SAID NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE N53°26'27"E A DISTANCE OF 240.00 FEET BACK TO THE POINT OF BEGINNING,

LESS AND EXCEPT THE FOLLOWING DESCRIBED PARCEL:

COMMENCING FROM AFORESAID POINT OF BEGINNING OF TRACT 6; THENCE S70°10'30"W A DISTANCE OF 979.53 FEET TO THE POINT OF BEGINNING; THENCE S59°36'19"W A DISTANCE OF 43.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 122°43'10" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 107.09 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A

CURVE TO THE RIGHT HAVING A DELTA OF $147^{\circ}17'15''$ A RADIUS OF 40.00 FEET AN ARC LENGTH OF 102.83 FEET TO THE POINT OF TANGENCY; THENCE $S84^{\circ}10'24''W$ A DISTANCE OF 75.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $101^{\circ}52'44''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 88.91 FEET TO THE POINT OF TANGENCY; THENCE $S17^{\circ}55'54''E$ A DISTANCE OF 51.36 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $113^{\circ}32'03''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 99.08 FEET TO THE POINT OF TANGENCY; THENCE $N48^{\circ}46'09''E$ A DISTANCE OF 71.04 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $174^{\circ}53'33''$ A RADIUS OF 40.00 FEET AN ARC LENGTH OF 122.10 FEET TO THE POINT OF TANGENCY; THENCE $S43^{\circ}39'42''W$ A DISTANCE OF 148.80 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $184^{\circ}02'23''$ A RADIUS OF 30.00 FEET AN ARC LENGTH OF 96.36 FEET TO THE POINT OF TANGENCY; THENCE $N39^{\circ}09'40''E$ A DISTANCE OF 104.09 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $26^{\circ}00'21''$ A RADIUS OF 565.00 FEET AN ARC LENGTH OF 256.45 FEET TO THE POINT OF TANGENCY; THENCE $N65^{\circ}10'01''E$ A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $30^{\circ}08'24''$ A RADIUS OF 435.00 FEET AN ARC LENGTH OF 228.83 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $146^{\circ}26'39''$ A RADIUS OF 30.00 FEET AN ARC LENGTH OF 76.68 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $18^{\circ}48'14''$ A RADIUS OF 400.00 FEET AN ARC LENGTH OF 131.28 FEET TO THE POINT OF TANGENCY; THENCE $S49^{\circ}46'44''W$ A DISTANCE OF 191.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $171^{\circ}23'44''$ A RADIUS OF 60.00 FEET AN ARC LENGTH OF 179.49 FEET TO THE POINT OF TANGENCY; THENCE $N41^{\circ}10'28''E$ A DISTANCE OF 58.12 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $105^{\circ}53'41''$ A RADIUS OF 65.00 FEET AN ARC LENGTH OF 120.13 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $55^{\circ}58'28''$ A RADIUS OF 122.86 FEET AN ARC LENGTH OF 120.03 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 12.51 ACRES MORE OR LESS.

(tract 6.doc)

LEGAL DESCRIPTION TRACT VII:

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, A BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM NORTHEAST CORNER OF SAID SECTION 23; THENCE S33°21'13"W A DISTANCE OF 3688.94 FEET TO A POINT LOCATED ON THE EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD AND BEING THE POINT OF BEGINNING; THENCE ALONG SAID EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD S26°12'20"E A DISTANCE OF 257.44 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 06°18'20" A RADIUS OF 5200.00 FEET AN ARC LENGTH OF 572.29 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG THE EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD ALONG A CURVE TO THE LEFT HAVING A DELTA OF 02°29'10" A RADIUS OF 3935.04 FEET AN ARC LENGTH OF 170.74 FEET; THENCE LEAVING SAID EASTERLY RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD ALONG THE NORTHERLY PLATTED LIMITS OF OAK HARBOR MASTER PLAT AS RECORDED IN PLATBOOK 14, PAGE 83, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE N55°56'27"E A DISTANCE OF 326.84 FEET; THENCE CONTINUE ALONG SAID NORTH PLATTED LIMITS OF OAK HARBOR MASTER PLAT N61°57'18"E A DISTANCE OF 47.55 FEET TO A POINT LOCATED ON A CURVE; THENCE LEAVING OAK HARBOR MASTER PLAT ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS N64°12'26"W HAVING A DELTA OF 47°15'23" A RADIUS OF 75.00 FEET AN ARC LENGTH OF 61.86 FEET TO THE POINT OF TANGENCY; THENCE N21°27'49"W A DISTANCE OF 37.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°31'12" A RADIUS OF 160.00 FEET AN ARC LENGTH OF 196.93 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 15°39'04" A RADIUS OF 635.00 FEET AN ARC LENGTH OF 173.46 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 94°54'08" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 82.82 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 07°15'53" A RADIUS OF 586.00 FEET AN ARC LENGTH OF 74.30 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 134°42'42" A RADIUS OF 35.00 FEET AN ARC LENGTH OF 82.29 FEET TO THE POINT OF TANGENCY; THENCE S75°45'23"W A DISTANCE OF 123.65 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 69°21'14" A RADIUS OF 150.00 FEET AN ARC LENGTH OF 181.57 FEET TO THE POINT OF TANGENCY; THENCE S06°24'09"W A DISTANCE OF 15.56 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 86°40'53" A RADIUS OF 75.00 FEET AN ARC LENGTH OF 113.47 FEET BACK TO THE NORTHERLY LIMITS OF SAID OAK HARBOR MASTER PLAT; THENCE ALONG SAID NORTHERLY LIMITS OF OAK HARBOR MASTER PLAT N61°57'18"E A DISTANCE OF 138.82 FEET; CONTINUING ALONG

SAID NORTHERLY LIMITS, OF OAK HARBOR MASTER PLAT N80°18'13"E A DISTANCE OF 321.28 FEET; THENCE CONTINUE ALONG SAID NORTHERLY LIMITS OF OAK HARBOR MASTER PLAT N55°05'08"E A DISTANCE OF 80.38 FEET; THENCE CONTINUE ALONG THE NORTHERLY LIMITS OF SAID OAK HARBOR MASTER PLAT N23°32'40"E A DISTANCE OF 59.44 FEET; THENCE CONTINUE ALONG NORTHERLY LIMITS OF SAID OAK HARBOR MASTER PLAT S90°00'00"E A DISTANCE OF 70.73 FEET; THENCE CONTINUE ALONG SAID NORTHERLY LIMITS OF OAK HARBOR MASTER PLAT S52°11'40"E A DISTANCE OF 120.67 FEET; THENCE CONTINUE ALONG SAID NORTHERLY LIMITS OF OAK HARBOR MASTER PLAT N90°00'00"E A DISTANCE OF 118.47 FEET; THENCE CONTINUING ALONG SAID NORTHERLY LIMITS OF OAK HARBOR MASTER PLAT N50°04'27"E A DISTANCE OF 84.44 FEET TO THE SOUTHWESTERLY LIMITS OF SOUTH HARBOR DRIVE AS SHOWN ON SAID GRAND HARBOR MASTER PLAT; THENCE N39°55'33"W A DISTANCE OF 0.19 FEET TO A POINT OF CURVE; THENCE CONTINUING ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 63°38'46" A RADIUS OF 264.73 FEET AN ARC LENGTH OF 294.07 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG SAID SOUTHERLY RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 14°19'47" A RADIUS OF 550.97 FEET AN ARC LENGTH OF 137.80 FEET TO A POINT OF COMPOUND CURVE; CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 46°32'57" A RADIUS OF 551.00 FEET AN ARC LENGTH OF 447.65 FEET TO A POINT LOCATED ON PLAT OF NEWPORT ISLAND AS RECORDED IN PLAT BOOK 12, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N65°50'46"W HAVING A DELTA OF 40°11'08" A RADIUS OF 615.00 FEET AN ARC LENGTH OF 431.34 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUE ALONG SOUTHERLY PLATTED LINE OF NEWPORT ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 94°03'12" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 164.15 FEET TO A COMPOUND CURVE; THENCE CONTINUE ALONG THE WESTERLY PLATTED LIMITS OF SAID NEWPORT ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 14°16'37" A RADIUS OF 485.00 FEET AN ARC LENGTH OF 120.85 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE WESTERLY ALONG THE PLATTED LIMITS OF SAID NEWPORT ISLAND N07°19'49"W A DISTANCE OF 267.29 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG WESTERLY PLATTED LIMITS OF SAID NEWPORT ISLAND ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°21'09" A RADIUS OF 200.00 FEET AN ARC LENGTH OF 81.52 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID WESTERLY PLATTED LIMITS OF NEWPORT ISLAND N30°40'58"W A DISTANCE OF 386.31 FEET; THENCE LEAVING WESTERLY PLATTED LIMITS OF SAID NEWPORT ISLAND ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N24°24'53" HAVING A DELTA OF 35°58'18" A RADIUS OF 200.00 FEET AN ARC LENGTH OF 125.56 FEET TO THE POINT OF TANGENCY; THENCE N29°36'49"W A DISTANCE OF 85.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 79°25'05" A RADIUS OF 90.00 FEET AN ARC LENGTH OF 124.75 FEET TO THE POINT OF TANGENCY; THENCE S70°58'06"W A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A

CURVE TO THE RIGHT HAVING DELTA OF $132^{\circ}41'12''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 115.79 FEET TO THE POINT OF TANGENCY; THENCE $N23^{\circ}39'18''E$ A DISTANCE OF 238.71 FEET TO A POINT LOCATED ON A CURVE ON THE SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 1 AS RECORDED IN PLATBOOK 12, PAGE 62 OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS $S40^{\circ}30'43''W$ ALSO BEING LOCATED ON THE SOUTH RIGHT-OF-WAY LINE OF SAID HARBOR DRIVE HAVING A DELTA OF $77^{\circ}04'17''$ A RADIUS OF 272.00 FEET AN ARC LENGTH OF 365.88 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE $S53^{\circ}26'26''W$ A DISTANCE OF 59.51 FEET TO THE EAST RIGHT-OF-WAY LINE OF SAID INDIAN RIVER BOULEVARD; THENCE ALONG SAID EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD $S36^{\circ}33'34''E$ A DISTANCE OF 76.65 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $10^{\circ}21'14''$ A RADIUS OF 4614.98 FEET AN ARC LENGTH OF 833.96 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 15.90 ACRES MORE OR LESS.

(tract7.doc)

LEGAL DESCRIPTION TRACT VIII:

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S23°59'12"W A DISTANCE OF 2169.91 FEET TO A POINT LOCATED ON THE SOUTHERLY PLATTED LIMITS OF HARMONY ISLAND AS SHOWN ON GRAND HARBOR PLAT 1 AS RECORDED IN PLATBOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID SOUTHERLY LIMITS OF HARMONY ISLAND N47°02'26"W A DISTANCE OF 226.78 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N63°24'43"W HAVING A DELTA OF 130°13'53" A RADIUS OF 75.00 FEET AN ARC LENGTH OF 170.47 FEET TO THE POINT OF TANGENCY; THENCE N23°10'50"W A DISTANCE OF 46.60 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 40°13'27" A RADIUS OF 175.00 FEET AN ARC LENGTH OF 122.86 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 111°34'00" A RADIUS OF 60.00 FEET AN ARC LENGTH OF 116.83 FEET TO THE POINT OF TANGENCY; THENCE N70°52'55"W A DISTANCE OF 39.31 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 1 AS RECORDED IN PLATBOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE LEFT ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE WHICH RADIUS BEARS S72°42'40"E HAVING A DELTA OF 24°03'16" A RADIUS OF 461.00 FEET AN ARC LENGTH OF 193.54 FEET TO A POINT; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S16°29'03"E HAVING A DELTA OF 75°04'55" A RADIUS OF 90.00 FEET AN ARC LENGTH 117.94 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°44'21" A RADIUS OF 325.00 FEET AN ARC LENGTH OF 134.66 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 54°20'40" A RADIUS OF 90.00 FEET AN ARC LENGTH OF 85.36 FEET TO THE POINT OF TANGENCY; THENCE S00°47'49"E A DISTANCE OF 124.87 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 112°24'44" A RADIUS OF 190.00 FEET AN ARC LENGTH OF 372.77 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°06'11" A RADIUS OF 190.00 FEET AN ARC LENGTH OF 99.83 FEET TO THE POINT OF TANGENCY; THENCE S83°06'22"E A DISTANCE OF 107.50 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A

DELTA OF $13^{\circ}41'05''$ A RADIUS OF 375.00 FEET AN ARC LENGTH OF 89.57 FEET TO THE POINT OF TANGENCY; THENCE $S69^{\circ}25'17''E$ A DISTANCE OF 213.87 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $65^{\circ}50'44''$ A RADIUS OF 275.00 FEET AN ARC LENGTH OF 316.04 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $96^{\circ}47'28''$ A RADIUS OF 90.00 FEET AN ARC LENGTH OF 152.04 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $42^{\circ}41'04''$ A RADIUS OF 275.00 FEET AN ARC LENGTH OF 204.87 FEET TO THE POINT OF TANGENCY; THENCE $S04^{\circ}12'31''W$ A DISTANCE OF 268.67 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $88^{\circ}20'45''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 77.10 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $37^{\circ}19'33''$ A RADIUS OF 75.00 FEET AN ARC LENGTH OF 48.86 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $111^{\circ}42'14''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 97.48 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $38^{\circ}47'41''$ A RADIUS OF 80.00 FEET AN ARC LENGTH OF 54.17 FEET TO THE POINT OF TANGENCY; THENCE $N85^{\circ}47'27''W$ A DISTANCE OF 27.86 FEET TO A POINT LOCATED ON LOT 24 AS SHOWN ON COVENTRY ISLAND AS RECORDED IN PLATBOOK 14, PAGE 38, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO BEING A POINT ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT BEING LOCATED ON THE EASTERLY LIMITS OF SAID PLAT OF COVENTRY ISLAND WHICH RADIUS BEARS $S04^{\circ}04'41''W$ HAVING A DELTA OF $138^{\circ}44'19''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 121.07 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUE ALONG THE SOUTHERLY LIMITS OF PLAT OF COVENTRY ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $29^{\circ}36'10''$ A RADIUS OF 900.00 FEET AN ARC LENGTH OF 465.00 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG SAID SOUTHERLY LIMITS OF PLAT OF COVENTRY ISLAND ALONG A CURVE TO THE LEFT HAVING A DELTA OF $81^{\circ}39'45''$ A RADIUS OF 180.00 FEET AN ARC LENGTH OF 256.55 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID EASTERLY LIMITS OF SAID COVENTRY ISLAND $S00^{\circ}45'25''W$ A DISTANCE OF 112.74 FEET TO A POINT ON A CURVE LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR MASTER PLAT AS RECORDED IN PLATBOOK 14, PAGE 83, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE LEFT LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF SAID HARBOR DRIVE WHICH RADIUS BEARS $N00^{\circ}31'12''E$ HAVING A DELTA OF $14^{\circ}19'44''$ A RADIUS OF 481.00 FEET AN ARC LENGTH OF 120.29 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF SAID SOUTH HARBOR DRIVE HAVING A DELTA OF $44^{\circ}33'18''$ A RADIUS OF 334.73 FEET AN ARC LENGTH OF 260.30 FEET; THENCE LEAVING THE NORTH RIGHT-OF-WAY LINE OF SAID SOUTH HARBOR DRIVE $N54^{\circ}16'58''E$ A DISTANCE OF 229.00

FEET TO A POINT LOCATED ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S36°09'24" HAVING A DELTA OF 01°40'29" A RADIUS OF 836.11 FEET AN ARC LENGTH OF 24.44 FEET TO THE POINT OF TANGENCY; THENCE N51°43'58"E A DISTANCE OF 476.33 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 87°23'12" A RADIUS OF 200.00 FEET AN ARC LENGTH OF 305.04 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 22°42'54" A RADIUS OF 325.00 FEET AN ARC LENGTH OF 128.85 FEET TO THE POINT OF TANGENCY; THENCE N13°14'20"W A DISTANCE OF 84.82 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 46°43'39" A RADIUS OF 140.00 FEET AN ARC LENGTH OF 114.18 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 53°01'30" A RADIUS OF 125.00 FEET AN ARC LENGTH OF 115.68 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 90°59'15" A RADIUS OF 110.00 FEET AN ARC LENGTH OF 174.68 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 51°44'48" A RADIUS 60.00 FEET AN ARC LENGTH OF 54.19 FEET TO THE POINT OF TANGENCY; THENCE S56°48'08"E A DISTANCE OF 64.48 FEET TO A POINT ON A CURVE LOCATED ON THE WESTERLY LIMITS OF WOOD DUCK AS SHOWN ON SAID GRAND HARBOR PLAT 1; THENCE ALONG THE WESTERLY LIMITS OF SAID WOOD DUCK ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS S56°48'17"E HAVING A DELTA OF 49°49'39" A RADIUS OF 115.00 FEET AN ARC LENGTH OF 100.01 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID WESTERLY LIMITS OF WOOD DUCK S16°37'59"E A DISTANCE OF 93.24 FEET; THENCE LEAVING SAID WESTERLY LIMITS OF WOOD DUCK S33°06'47"W A DISTANCE OF 163.68 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 87°11'09" A RADIUS OF 90.00 FEET AN ARC LENGTH OF 136.95 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO RIGHT HAVING A DELTA OF 100°03'02" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 87.31 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 155°01'46" A RADIUS OF 77.29 FEET AN ARC LENGTH OF 209.12 FEET TO THE POINT OF TANGENCY; THENCE N70°56'54"E A DISTANCE OF 5.90 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 80°39'45" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 140.78 FEET TO THE POINT OF TANGENCY; THENCE S28°23'21"E A DISTANCE OF 48.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 118°23'21" A RADIUS OF 65.49 FEET AN ARC LENGTH OF 135.33 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 111°44'45" A RADIUS OF 25.00 FEET AN ARC LENGTH OF 48.76 FEET TO THE POINT OF TANGENCY; THENCE S21°44'45"E A DISTANCE OF 118.52 FEET; THENCE S68°15'15"W A DISTANCE OF 45.00 FEET TO THE EASTERLY LIMITS OF ST. JAMES ISLAND AS RECORDED IN PLATBOOK 14, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY,

FLORIDA; THENCE S21°44'45"E ALONG SAID EASTERLY LIMITS OF ST. JAMES ISLAND A DISTANCE OF 579.41 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID EASTERLY LIMITS OF ST. JAMES ISLAND ALONG A CURVE TO THE LEFT HAVING A DELTA OF 51°29'25" A RADIUS OF 280.00 FEET AN ARC LENGTH OF 251.63 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG THE EASTERLY LIMITS OF SAID ST. JAMES ISLAND S73°14'10"E A DISTANCE OF 300.32 FEET; THENCE LEAVING SAID EASTERLY LIMITS OF ST. JAMES ISLAND N76°34'24"E A DISTANCE OF 100.52 FEET; THENCE N53°02'52"E A DISTANCE OF 177.51 FEET; THENCE N36°43'10"E A DISTANCE OF 172.94 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 50°43'01" A RADIUS OF 60.00 FEET AN ARC LENGTH OF 53.11 FEET TO THE POINT OF TANGENCY; THENCE N13°59'51"W A DISTANCE OF 78.54 FEET; THENCE N20°54'24"W A DISTANCE OF 119.44 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 168°12'39" A RADIUS OF 36.50 FEET AN ARC LENGTH OF 107.16 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 136°04'29" A RADIUS OF 36.39 FEET AN ARC LENGTH OF 86.42 FEET TO THE POINT OF TANGENCY; THENCE N53°02'34"W A DISTANCE OF 39.85 FEET TO A POINT LOCATED ON A CURVE ON THE SOUTHERLY LIMITS OF SAID WOOD DUCK ISLAND; THENCE ALONG THE SOUTHERLY LIMITS OF SAID WOOD DUCK ISLAND ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N44°02'48"W HAVING A DELTA OF 39°26'23" A RADIUS OF 350.56 FEET AN ARC LENGTH OF 241.31 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUE ALONG SOUTHERLY LIMITS OF SAID WOOD DUCK ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 67°10'21" A RADIUS OF 235.00 FEET AN ARC LENGTH OF 275.51 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID WESTERLY LIMITS OF WOOD DUCK ISLAND N27°26'04"W A DISTANCE OF 454.52 FEET; THENCE N87°57'30"E A DISTANCE OF 397.59 FEET; THENCE N02°02'30"W A DISTANCE OF 692.50 FEET; THENCE N87°57'30"E A DISTANCE OF 314.14 FEET TO A POINT LOCATED ON A CURVE ON SAID EASTERLY LIMITS OF WOOD DUCK ISLAND; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S69°44'08"W HAVING A DELTA OF 00°21'38" A RADIUS OF 815.00 FEET AN ARC LENGTH OF 5.13 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 13°15'58" A RADIUS OF 1000.00 FEET AN ARC LENGTH OF 231.54 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE TO A POINT OF CURVE LOCATED ON THE SOUTH RIGHT-OF-WAY LINE HARBOR DRIVE AS SHOWN ON SAID GRAND HARBOR PLAT 1; THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N20°40'13"W HAVING A DELTA OF 20°33'25" A RADIUS OF 329.50 FEET AN ARC LENGTH OF 118.22 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE S89°53'12"W A DISTANCE OF 374.98 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE

ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $60^{\circ}35'11''$ A RADIUS OF 349.13 FEET AN ARC LENGTH OF 369.18 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID WESTERLY LINE OF HARBOR DRIVE $N29^{\circ}53'55''W$ A DISTANCE OF 417.63 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG THE SOUTHWESTERLY RIGHT-OF-WAY LINE OF SAID HARBOR DRIVE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $61^{\circ}15'32''$ A RADIUS OF 261.00 FEET AND ARC LENGTH OF 279.05 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG SAID SOUTH RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $19^{\circ}01'43''$ A RADIUS OF 2439.00 FEET AN ARC LENGTH OF 810.02 FEET; THENCE $S10^{\circ}00'00''W$ ALONG SAID EASTERLY LIMITS OF HARMONY ISLAND A DISTANCE OF 114.92 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID EASTERLY LIMITS OF HARMONY ISLAND ALONG A CURVE TO THE LEFT HAVING A DELTA OF $65^{\circ}53'14''$ A RADIUS OF 75.00 FEET AN ARC LENGTH OF 86.25 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUE ALONG THE NORTHEASTERLY LIMITS OF HARMONY ISLAND HAVING A DELTA OF $22^{\circ}17'30''$ A RADIUS OF 1184.64 FEET AN ARC LENGTH OF 460.90 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG THE NORTHERLY LIMITS OF SAID HARMONY ISLAND $S78^{\circ}10'44''E$ A DISTANCE OF 325.45 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG THE NORTHEASTERLY LIMITS OF SAID HARMONY ISLAND ALONG A CURVE TO THE RIGHT HAVING DELTA OF $44^{\circ}38'26''$ A RADIUS OF 190.00 FEET AN ARC LENGTH OF 148.03 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID EASTERLY LIMITS OF HARMONY ISLAND $S33^{\circ}32'18''E$ A DISTANCE OF 230.24 FEET TO A POINT OF CURVE; THENCE CONTINUE ALONG SAID EASTERLY LIMITS OF HARMONY ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $119^{\circ}29'45''$ A RADIUS OF 70.18 FEET AN ARC LENGTH OF 146.37 FEET TO A POINT OF COMPOUND CURVE; THENCE CONTINUE ALONG SOUTHERLY LIMITS OF SAID HARMONY ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $06^{\circ}06'59''$ A RADIUS OF 2015.00 FEET AN ARC LENGTH OF 215.10 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID SOUTHERLY LIMITS OF HARMONY ISLAND $N87^{\circ}55'34''W$ A DISTANCE OF 558.77 FEET TO A POINT LOCATED ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS $S79^{\circ}37'07''W$ HAVING A DELTA OF $139^{\circ}47'29''$ A RADIUS OF 90.00 FEET AN ARC LENGTH OF 219.58 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $68^{\circ}02'36''$ A RADIUS OF 50.00 FEET AN ARC LENGTH OF 59.38 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $109^{\circ}32'29''$ A RADIUS OF 57.50 FEET AN ARC LENGTH OF 109.93 FEET TO THE POINT OF TANGENCY; THENCE $N09^{\circ}05'12''W$ A DISTANCE OF 153.57 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 48.97 ACRES MORE OR LESS.

(tract8.doc)

LEGAL DESCRIPTION TRACT IX:

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S24°03'56"E A DISTANCE OF 4138.80 FEET TO THE POINT OF BEGINNING; THENCE S36°04'56"E A DISTANCE OF 166.95 FEET TO A POINT; THENCE S40°57'13"E A DISTANCE OF 161.81 FEET; THENCE S45°34'02"E A DISTANCE OF 91.72 FEET; THENCE S03°41'03"W A DISTANCE OF 125.26 FEET; THENCE S27°06'39"E A DISTANCE OF 115.23 FEET; THENCE S07°38'51"E A DISTANCE OF 180.42 FEET TO A POINT OF CURVE LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AS SHOWN ON THE PLAT OF HAMILTON ISLAND AS RECORDED IN PLATBOOK 14, PAGE 87, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N03°20'00"W HAVING A DELTA OF 15°06'01" A RADIUS OF 476.21 FEET AN ARC LENGTH OF 125.50 FEET TO THE POINT OF TANGENCY; THENCE N78°13'59"W A DISTANCE OF 116.28 FEET TO A SECTION OF THE EASTERLY PLATTED LINE OF SAID HAMILTON ISLAND AND ALSO BEING A POINT ON A CURVE; THENCE ALONG SAID EASTERLY LIMITS OF HAMILTON ISLAND ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS S78°57'10"W HAVING A DELTA OF 22°35'36" A RADIUS OF 750.00 FEET AN ARC LENGTH OF 295.75 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG SAID EASTERLY LIMITS OF HAMILTON ISLAND ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 28°23'10" A RADIUS OF 430.00 FEET AN ARC LENGTH OF 213.04 FEET TO A POINT OF REVERSE CURVE; THENCE CONTINUE ALONG SAID NORTHEASTERLY LIMITS OF HAMILTON ISLAND ALONG A CURVE TO THE LEFT HAVING A DELTA OF 119°54'21" A RADIUS OF 80.00 FEET AN ARC LENGTH OF 167.42 FEET; THENCE LEAVING SAID HAMILTON ISLAND N43°49'39"E A DISTANCE OF 99.76 FEET; THENCE N40°03'34"E A DISTANCE OF 125.67 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 103°51'29" A RADIUS OF 36.82 FEET AN ARC LENGTH OF 66.74 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 4.11 ACRES MORE OR LESS.

(tract9.doc)

LEGAL DESCRIPTION TRACT X:

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S29°34'45"E A DISTANCE OF 4714.64 FEET TO THE POINT OF BEGINNING; THENCE S14°44'19"E A DISTANCE OF 80.93 FEET; THENCE S26°27'30"E A DISTANCE OF 50.50 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 162°32'45" A RADIUS OF 17.80 FEET AN ARC LENGTH OF 50.50 FEET TO THE POINT OF TANGENCY; THENCE N09°00'15"W A DISTANCE OF 41.02 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 68°17'39" A RADIUS OF 25.00 FEET AN ARC LENGTH OF 29.80 FEET TO THE POINT OF TANGENCY; THENCE N59°17'24"E A DISTANCE OF 67.16 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS N80°10'01" HAVING A DELTA OF 01°18'17" A RADIUS OF 476.20 FEET AN ARC LENGTH OF 10.84 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N08°31'46"E HAVING A DELTA OF 07°46'42" A RADIUS OF 104.14 FEET AN ARC LENGTH OF 14.14 FEET TO THE POINT OF TANGENCY; THENCE S59°17'24"W A DISTANCE OF 49.74 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 95°20'59" A RADIUS OF 25.88' FEET AN ARC LENGTH OF 43.07 FEET TO THE POINT OF TANGENCY; THENCE N25°21'37"W A DISTANCE OF 28.97 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 169°22'42" A RADIUS OF 19.25 FEET AN ARC LENGTH OF 56.91 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.20 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM AFORESAID NORTHWEST CORNER OF SAID SECTION 24, THENCE S29°03'46"E A DISTANCE OF 4280.79 FEET TO THE POINT OF BEGINNING; THENCE S38°36'28"E A DISTANCE OF 46.62 FEET; THENCE S48°12'09"E A DISTANCE OF 66.55 FEET; THENCE S32°52'58"E A DISTANCE OF 63.65 FEET; THENCE S41°12'08"E A DISTANCE OF 53.29 FEET; THENCE S54°07'03"E A DISTANCE OF 38.79 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 134°57'18" A RADIUS OF 29.50 FEET AN ARC LENGTH OF 69.48 FEET TO THE POINT OF TANGENCY; THENCE N05°58'16"W A DISTANCE OF 89.55 FEET; THENCE N02°53'14"W A DISTANCE OF 73.14 FEET; THENCE N10°38'32"W A DISTANCE OF 25.23 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 24°52'27" A RADIUS OF 276.83 FEET AN ARC LENGTH OF 120.18

FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $108^{\circ}23'23''$ A RADIUS OF 84.00 FEET AN ARC LENGTH OF 158.91 FEET TO THE POINT OF TANGENCY; THENCE $S36^{\circ}06'23''W$ A DISTANCE OF 46.79 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $74^{\circ}43'01''$ A RADIUS OF 75.00 FEET AN ARC LENGTH OF 97.80 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 1.26 ACRES MORE OR LESS.

(tract10.doc)

LEGAL DESCRIPTION TRACT XI:

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S29°27'38"E A DISTANCE OF 4038.57 FEET TO THE POINT OF BEGINNING; THENCE S08°34'12"E A DISTANCE OF 98.70 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 165°57'03" A RADIUS OF 35.00 FEET AN ARC LENGTH OF 101.37 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 34°25'44" A RADIUS OF 98.96 FEET AN ARC LENGTH OF 59.46 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N03°37'34"W HAVING A DELTA OF 121°24'22" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 211.89 FEET TO THE POINT OF TANGENCY; THENCE N27°48'33"E A DISTANCE OF 167.00 FEET; THENCE S62°47'45"W A DISTANCE OF 66.90 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS S56°08'40"E HAVING A DELTA OF 18°50'14" A RADIUS OF 523.94 FEET AN ARC LENGTH OF 172.25 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S35°21'03"W HAVING A DELTA OF 46°04'45" A RADIUS OF 98.74 FEET AN ARC LENGTH OF 79.41 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.38 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM AFORESAID NORTHWEST CORNER OF SAID SECTION 24; THENCE S31°16'26"E A DISTANCE OF 3349.11 FEET TO THE POINT OF BEGINNING; THENCE S05°26'44"E A DISTANCE OF 59.61 FEET; THENCE S01°45'05"E A DISTANCE OF 68.43 FEET; THENCE S11°33'04"E A DISTANCE OF 64.16 FEET; THENCE S26°56'17"E A DISTANCE OF 70.86 FEET; THENCE S24°55'52"E A DISTANCE OF 104.26 FEET; THENCE S37°43'08"E A DISTANCE OF 101.51 FEET; THENCE N51°07'21"E A DISTANCE OF 95.74 FEET; THENCE N03°52'40"E A DISTANCE OF 83.99 FEET; THENCE N16°08'16"W A DISTANCE OF 70.61 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 49°38'03" A RADIUS OF 125.00 FEET AN ARC LENGTH OF 108.28 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 30°36'20" A RADIUS OF 125.00 FEET AN ARC LENGTH OF 66.77 FEET TO THE POINT OF TANGENCY; THENCE N02°53'27"E A DISTANCE OF 44.03 FEET; THENCE N06°19'31"W A DISTANCE OF 41.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 68°39'45" A RADIUS OF 45.00 FEET AN ARC LENGTH OF 53.93 FEET TO A POINT OF COMPOUND CURVE; THENCE

ALONG A CURVE TO THE LEFT HAVING A DELTA OF $31^{\circ}15'50''$ A RADIUS OF 319.53 FEET AN ARC LENGTH OF 174.35 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $79^{\circ}11'39''$ A RADIUS OF 67.35 FEET AN ARC LENGTH OF 93.09 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 2.20 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM AFORESAID NORTHWEST CORNER OF SECTION 24; THENCE $S36^{\circ}24'08''E$ A DISTANCE OF 3239.54 FEET TO THE POINT OF BEGINNING; THENCE $S23^{\circ}49'15''E$ A DISTANCE OF 55.40 FEET; THENCE $N76^{\circ}31'21''E$ A DISTANCE OF 63.71 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $137^{\circ}31'55''$ A RADIUS OF 121.00 FEET AN ARC LENGTH OF 290.45 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $101^{\circ}52'10''$ A RADIUS OF 85.30 FEET AN ARC LENGTH OF 151.66 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $40^{\circ}56'32''$ A RADIUS OF 197.88 FEET AN ARC LENGTH OF 141.40 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.85 ACRES MORE OR LESS.

(tract11.doc)

LEGAL DESCRIPTION TRACT XII:

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S44°00'22"E A DISTANCE OF 3436.19 FEET TO THE POINT OF BEGINNING; THENCE S08°39'31"W A DISTANCE OF 11.99 FEET; THENCE S78°03'54"E A DISTANCE OF 37.42 FEET; THENCE N90°00'00"E DISTANCE OF 84.46 FEET; THENCE N84°56'27"E A DISTANCE OF 123.28 FEET; THENCE S49°35'15"E A DISTANCE OF 39.13 FEET; THENCE S04°46'57"W A DISTANCE OF 83.90 FEET; THENCE S44°51'03"E A DISTANCE OF 120.85 FEET; THENCE N76°40'27"E A DISTANCE OF 61.77 FEET; THENCE N15°31'44"E A DISTANCE OF 70.61 FEET; THENCE N23°04'39"W A DISTANCE OF 89.73 FEET; THENCE N70°04'49"W A DISTANCE OF 141.36 FEET; THENCE S82°13'06"W A DISTANCE OF 139.12 FEET; THENCE N88°05'24"W A DISTANCE OF 109.50 FEET; THENCE N67°56'49"W A DISTANCE OF 14.83 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.62 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM SAID NORTHWEST CORNER OF SAID SECTION 24; THENCE S51°15'28"E A DISTANCE OF 3091.90 FEET TO A POINT ON A CURVE AND ALSO BEING THE POINT OF BEGINNING; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S55°59'27"W HAVING A DELTA OF 17°04'58" A RADIUS OF 559.08 FEET AN ARC LENGTH OF 166.69 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 10°17'52" A RADIUS OF 559.08 FEET AN ARC LENGTH OF 100.48 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 22°26'41" A RADIUS OF 378.89 FEET AN ARC LENGTH OF 148.42 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 161°15'40" A RADIUS OF 22.00 FEET AN ARC LENGTH OF 61.92 FEET TO THE POINT OF TANGENCY; THENCE N10°20'04"W A DISTANCE OF 54.41 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 48°14'03" A RADIUS OF 68.00 FEET AN ARC LENGTH OF 57.25 FEET TO THE POINT OF TANGENCY; THENCE N39°38'04"E A DISTANCE OF 36.80 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 79°41'51" A RADIUS OF 155.01 FEET AN ARC LENGTH OF 215.61 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 23°15'45" A RADIUS OF 161.44 FEET AN ARC LENGTH OF 65.55 FEET TO THE POINT OF TANGENCY; THENCE N16°48'01"W A DISTANCE OF 126.40 FEET; THENCE N34°58'08"W A DISTANCE OF 118.67

FEET TO A POINT LOCATED ON A CURVE; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS S23°33'49"E HAVING A DELTA OF 100°26'44" A RADIUS OF 159.94 FEET AN ARC LENGTH OF 280.39 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 1.93 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S55°34'10"E A DISTANCE OF 2640.94 FEET TO THE POINT OF BEGINNING; THENCE S50°50'39"E A DISTANCE OF 145.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 86°25'45" A RADIUS OF 110.03 FEET AN ARC LENGTH OF 165.97 FEET TO A POINT; THENCE N25°04'52"W A DISTANCE OF 257.59 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 45°18'54" A RADIUS OF 90.00 FEET AN ARC LENGTH OF 71.18 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 24°03'26" A RADIUS OF 166.89 FEET AN ARC LENGTH OF 70.07 FEET TO THE POINT OF TANGENCY; THENCE N46°20'19"W A DISTANCE OF 73.55 FEET; THENCE N54°55'41"W A DISTANCE OF 50.42 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 124°52'12" A RADIUS OF 37.00 FEET AN ARC LENGTH OF 80.64 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 22°39'52" A RADIUS OF 257.56 FEET AN ARC LENGTH OF 101.88 FEET TO THE POINT OF TANGENCY; THENCE S22°27'47"E A DISTANCE OF 99.86 FEET; THENCE S29°02'59"E A DISTANCE OF 106.89 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 1.83 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM SAID NORTHWEST CORNER OF SECTION 24; THENCE S56°38'04"E A DISTANCE OF 2093.07 FEET TO THE POINT OF BEGINNING; THENCE S18°38'19"E A DISTANCE OF 103.25 FEET; THENCE S40°09'29"E A DISTANCE OF 48.54 FEET; THENCE S67°10'41"E A DISTANCE OF 54.76 FEET; THENCE S49°47'46"E A DISTANCE OF 38.72 FEET; THENCE S28°57'11"E A DISTANCE OF 90.16 FEET; THENCE S17°29'27"E A DISTANCE OF 81.84 FEET TO A POINT LOCATED ON A CURVE ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON THE PLAT OF ST. ANDREWS ISLAND AS RECORDED IN PLATBOOK 14, PAGE 16, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S16°21'39"W HAVING A DELTA OF 02°32'18" A RADIUS OF 331.00 FEET AN ARC LENGTH OF 14.66 FEET TO A POINT; THENCE LEAVING SAID NORTH RIGHT-OF-WAY LINE N11°50'42"W A DISTANCE OF 65.96 FEET; THENCE N29°16'45"W A DISTANCE OF 136.14 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS N22°02'15"W HAVING A DELTA

OF 40°42'10" A RADIUS OF 85.00 FEET AN ARC LENGTH OF 60.38 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 41°56'40" A RADIUS OF 221.90 FEET AN ARC LENGTH OF 162.45 FEET TO THE POINT OF TANGENCY; THENCE N14°41'05"W A DISTANCE OF 51.81 FEET TO A POINT ON A CURVE LOCATED ON THE SOUTHERLY LIMITS OF SAID PLAT OF ST. ANDREWS ISLAND; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS S07°30'27"W HAVING A DELTA OF 10°32'39" A RADIUS OF 739.90 FEET AN ARC LENGTH OF 136.16 FEET TO THE POINT OF TANGENCY; THENCE S69°46'22"W A DISTANCE OF 23.64 FEET; THENCE S50°29'42"W A DISTANCE OF 28.51 FEET; THENCE S28°23'03"W A DISTANCE OF 31.24 FEET; THENCE S00°47'07"E A DISTANCE OF 40.13 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 1.08 ACRES MORE OR LESS.

(tract12.doc)

LEGAL DESCRIPTION TRACT XIII

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S42°06'46"E A DISTANCE OF 2001.50 FEET TO THE POINT OF BEGINNING; THENCE S05°13'45"W A DISTANCE OF 110.25 FEET; THENCE S77°20'05"E A DISTANCE OF 80.97 FEET; THENCE N15°00'35"E A DISTANCE OF 79.42 FEET TO A POINT ON A CURVE LOCATED ON THE WESTERLY LIMITS OF PLAT OF ST. ANDREWS ISLAND AS RECORDED IN PLATBOOK 14, PAGE 16, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE RIGHT BEING LOCATED ON SAID WESTERLY LIMITS OF ST. ANDREWS ISLAND WHICH RADIUS BEARS N50°26'26"E HAVING A DELTA OF 37°39'49" A RADIUS OF 185.00 FEET AN ARC LENGTH OF 121.61 FEET TO THE POINT OF TANGENCY; THENCE CONTINUE ALONG SAID WESTERLY LIMITS OF ST. ANDREWS ISLAND N01°53'45"W A DISTANCE OF 38.43 FEET; THENCE S24°51'00"W A DISTANCE OF 109.41 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.29 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S45°54'50"E A DISTANCE OF 1108.30 FEET TO A POINT OF CURVE ALSO BEING THE POINT OF BEGINNING; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS S84°46'49"E HAVING A DELTA OF 168°15'10" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 293.66 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 36°22'29" A RADIUS OF 570.06 FEET AN ARC LENGTH OF 361.91 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 49°10'50" A RADIUS OF 251.21 FEET AN ARC LENGTH OF 215.63 TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 122°24'23" A RADIUS OF 60.00 FEET AN ARC LENGTH OF 128.18 FEET TO THE POINT OF TANGENCY; THENCE N51°18'01"W A DISTANCE OF 413.18 FEET TO A POINT LOCATED ON A CURVE ON THE EAST RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 8 AS RECORDED IN PLATBOOK 13, PAGE 85 OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG A CURVE TO THE LEFT BEING LOCATED ON SAID EASTERLY RIGHT-OF-WAY LINE OF HARBOR DRIVE WHICH RADIUS BEARS S87°02'12"W HAVING A DELTA OF 26°43'30" A RADIUS OF 334.00 FEET AN ARC LENGTH OF 155.79 FEET TO A POINT OF REVERSE CURVE; THENCE

CONTINUE ALONG SAID EAST RIGHT-OF-WAY LINE OF HARBOR DRIVE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $03^{\circ}23'06''$ A RADIUS OF 466.00 FEET AN ARC LENGTH OF 27.53 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE LEFT WHICH RADIUS BEARS $N43^{\circ}25'42''W$ HAVING A DELTA OF $41^{\circ}21'39''$ A RADIUS OF 202.96 FEET AN ARC LENGTH OF 146.51 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 3.63 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24; THENCE $S58^{\circ}38'58''E$ A DISTANCE OF 957.02 FEET TO THE POINT OF BEGINNING; THENCE $S20^{\circ}41'21''E$ A DISTANCE OF 107.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $124^{\circ}22'48''$ A RADIUS OF 70.00 FEET AN ARC LENGTH OF 151.96 FEET TO THE POINT OF TANGENCY; THENCE $N30^{\circ}58'27''E$ A DISTANCE OF 61.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $117^{\circ}34'38''$ A RADIUS OF 85.81 FEET AN ARC LENGTH OF 176.09 FEET TO A POINT LOCATED ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS $N41^{\circ}37'23''W$ HAVING A DELTA OF $20^{\circ}56'08''$ A RADIUS OF 399.96 FEET AN ARC LENGTH OF 146.14 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 0.68 ACRES MORE OR LESS.

(tract13.doc)

LEGAL DESCRIPTION TRACT XIV

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING FROM THE NORTHWEST CORNER OF SAID SECTION 24, THENCE S35°52'09"E A DISTANCE OF 721.87 FEET TO THE POINT OF BEGINNING; THENCE S36°27'14"W A DISTANCE OF 439.45 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 25°52'19" A RADIUS OF 288.51 FEET AN ARC LENGTH OF 130.28 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 129°25'28" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 225.89 FEET TO THE POINT OF TANGENCY; THENCE N61°09'27"E A DISTANCE OF 150.06 FEET TO A POINT ON A CURVE; THENCE ALONG A CURVE TO THE RIGHT WHICH RADIUS BEARS N74°43'28"E HAVING A DELTA OF 35°02'23" A RADIUS OF 105.00 FEET AN ARC LENGTH OF 64.21 FEET TO THE POINT OF TANGENCY; THENCE N19°45'51"E A DISTANCE OF 303.02 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 38°28'08" A RADIUS OF 75.00 FEET AN ARC LENGTH OF 50.36 FEET TO THE POINT OF TANGENCY; THENCE N31°45'59"W A DISTANCE OF 73.23 FEET; THENCE N00°32'30"E A DISTANCE OF 35.35 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 144°05'16" A RADIUS OF 35.00 FEET AN ARC LENGTH OF 88.02 FEET BACK TO THE POINT OF BEGINNING. CONTAINING 2.79 ACRES MORE OR LESS.

(tract14.doc)

LEGAL DESCRIPTION BEACH CLUB:

A PARCEL OF LAND SITUATE IN SECTION 25, TOWNSHIP 31 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 31 SOUTH, RANGE 39 EAST, RUN NORTHERLY ALONG THE WEST LINE OF SECTION 25 A DISTANCE OF 1608.76 FEET TO THE NORTH LINE OF GOVERNMENT LOT 3; THENCE S89°42'47"E ALONG THE NORTH LINE OF GOVERNMENT LOT 3 A DISTANCE OF 792.13 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A (100' WIDE); THENCE S24°43'18"E ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A A DISTANCE OF 497.76 FEET TO THE POINT OF BEGINNING; THENCE N89°05'23"E A DISTANCE OF 598.81 FEET TO A POINT ON THE MEAN HIGH WATER LINE OF THE ATLANTIC OCEAN; THENCE ALONG SAID MEAN HIGH WATER LINE S23°00'32"E A DISTANCE OF 53.10 FEET; THENCE S24°18'34"E A DISTANCE OF 75.53 FEET; THENCE S19°57'20"E A DISTANCE OF 68.46 FEET; THENCE S21°33'35"E A DISTANCE OF 68.79 FEET; THENCE S23°33'41"E A DISTANCE OF 72.10 FEET; THENCE S22°02'04"E A DISTANCE OF 55.55 FEET TO THE SOUTH LINE OF THE PARCEL OF LAND DESCRIBED HERIN; THENCE ALONG SAID SOUTH LINE S89°05'23"W A DISTANCE OF 581.67 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A; THENCE N24°43'18"W ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A A DISTANCE OF 400.00 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THAT PART HEREOF DEEDED TO INDIAN RIVER COUNTY IN OFFICIAL RECORD BOOK 820 PAGE 224.

(beachclub.doc)