

Prepared By and Return To:

Riverview Title Company
Attn: Denielle M. Landers, CLA
3755 7th Terrace, Suite 301
Vero Beach, Florida 32960

**Property Appraiser's
Parcel Identification No.**

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED, made this 16th day of July, 2004, between **GHA GRAND HARBOR, LTD., a Florida limited partnership**, whose post office address is 3755 7th Terrace, Suite 301, Vero Beach, Florida 32960, grantor, and **GRAND HARBOR GOLF CLUB LLC, a Delaware limited liability company**, whose post office address is c/o Grand Harbor Management LLC, 3755 7th Terrace, Suite 301, Vero Beach, Florida 32960, grantee.

WITNESSETH: That said grantor, for and in consideration of the sum of Ten and No/100 (\$10.00) Dollars, and other good and valuable considerations to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, has granted, bargained and sold to the said grantee, and grantee's heirs and assigns forever, the following described land, situate, lying and being in Indian River County, Florida, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO

SUBJECT TO EXHIBIT "B" ATTACHED HERETO

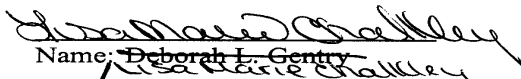
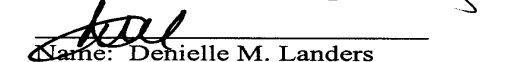
and said grantor does hereby warrant the title to said land, and will defend the same against lawful claims and demands of all persons claiming by, under or through grantor, but not otherwise.

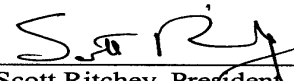
IN WITNESS WHEREOF, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed, and
delivered in the presence of:

GHA GRAND HARBOR, LTD., a Florida
limited partnership

By: GHA DEVELOPMENT, INC., a
Florida corporation, its general
partner

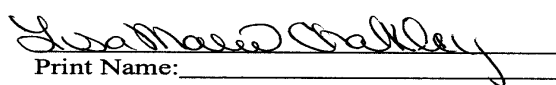

Name: Deborah L. Gentry

Name: Denielle M. Landers

By: 
Scott Ritchey, President
3755 7th Terrace, Suite 301
Vero Beach, Florida 32960

STATE OF FLORIDA
COUNTY OF INDIAN RIVER

The foregoing instrument was acknowledged before me this 15 day of July, 2004, by Scott Ritchey, as President of GHA Development, Inc., a Florida corporation, as general partner of GHA Grand Harbor, Ltd., a Florida limited partnership, on behalf of said entities, who is personally known to me.

My Commission Expires:


Print Name: _____

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WPB 779609.1

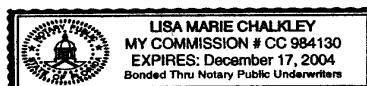


EXHIBIT "A"

GRAND HARBOR GOLF AND BEACH CLUBS

EXHIBIT "B-37" - GRAND HARBOR GOLF MAINTENANCE SITE - GHA GRAND HARBOR, LTD.:

ALL OF GRAND HARBOR P.R.D. PLAT NINE, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 13, PAGE 88, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, LESS AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT THE NORTHEAST CORNER OF GRAND HARBOR P.R.D. PLAT NINE AS RECORDED IN PLAT BOOK 13, PAGE 88, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE SOUTH 00 DEGREES 01' 24" WEST A DISTANCE OF 331.67 FEET; THENCE NORTH 89 DEGREES 48' 01" WEST, A DISTANCE OF 55.00 FEET; THENCE SOUTH 00 DEGREES 01' 24" WEST A DISTANCE OF 42.59 FEET; THENCE NORTH 89 DEGREES 48' 01" WEST, A DISTANCE OF 147.19 FEET; THENCE SOUTH 00 DEGREES 11' 59" WEST A DISTANCE OF 76.93 FEET; THENCE SOUTH 55 DEGREES 01' 27" WEST, A DISTANCE OF 132.67 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE LOCATED ON THE EAST RIGHT OF WAY LINE OF INDIAN RIVER BOULEVARD; THENCE ALONG SAID EAST RIGHT OF WAY LINE ON A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT BEARS NORTH 55 DEGREES 01' 27" EAST, HAVING A DELTA OF 00 DEGREES 27' 23", A RADIUS OF 3,766.10 FEET, AN ARC LENGTH OF 30.00 FEET; THENCE LEAVING SAID RIGHT OF WAY LINE NORTH 55 DEGREES 28' 50" EAST, A DISTANCE OF 50.00 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT BEARS NORTH 55 DEGREES 28' 50" EAST, HAVING A DELTA OF 01 DEGREES 32' 38", A RADIUS OF 3,716.10 FEET, AN ARC LENGTH OF 100.13 FEET; THENCE NORTH 00 DEGREES 55' 13" EAST, A DISTANCE OF 391.34 FEET TO THE NORTH LINE OF SAID GRAND HARBOR P.R.D. PLAT NINE; THENCE SOUTH 89 DEGREES 49' 49" EAST ALONG SAID NORTH LINE OF SAID GRAND HARBOR P.R.D. PLAT NINE, A DISTANCE OF 336.56 FEET TO THE POINT OF BEGINNING.

EXHIBIT "B-40" - GRAND HARBOR CLUB, INC.; GRAND HARBOR GOLF & BEACH CLUB, INC.; GHA GRAND HARBOR, LTD.; GHA RIVER VILLAGE ESTATES, INC.:

TRACT E, RIVER VILLAGE - GRAND HARBOR PLAT 26, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 16, PAGE 81, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

IRRIGATION LAKE TRACT I, RIVER CLUB AS RECORDED IN PLAT BOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA,

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

RECREATION TRACTS H, J, K, L, M, N, P AND Q, RIVER CLUB AS RECORDED IN PLAT BOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, LESS AND EXCEPT SUNSET COVE, GRAND HARBOR PLAT 27 AS RECORDED IN PLAT BOOK 16,

PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, AND LESS AND EXCEPT SUNSET TRACE, GRAND HARBOR PLAT 28 AS RECORDED IN PLAT BOOK 16, PAGE 86, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, AND LESS AND EXCEPT THE TWO FOLLOWING DESCRIBED PARCELS OF LAND:

(Grand Harbor Golf Restroom Facility - Parcel 1) – GHA Grand Harbor, Ltd.

A PORTION OF RECREATIONAL TRACT M, RIVER CLUB SUBDIVISION, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 64, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID TRACT M; THENCE SOUTH 00 DEGREES 48' 39" EAST, A DISTANCE OF 74.76 FEET; THENCE NORTH 77 DEGREES 51' 53" WEST, A DISTANCE OF 172.98 FEET TO A POINT LOCATED ON A CURVE ON THE SOUTHEASTERLY RIGHT OF WAY LINE OF VIA MARBELLA BOULEVARD; THENCE ALONG SAID RIGHT OF WAY LINE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT BEARS SOUTH 29 DEGREES 48' 12" EAST HAVING A DELTA OF 18 DEGREES 32' 35", A RADIUS OF 264.00 FEET, AN ARC LENGTH OF 85.44 FEET; THENCE CONTINUE ALONG SAID RIGHT OF WAY LINE NORTH 11 DEGREES 15' 38" WEST, A DISTANCE OF 6.00 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE CONTINUE ALONG SAID RIGHT OF WAY LINE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT BEARS SOUTH 11 DEGREES 15' 38" EAST HAVING A DELTA OF 19 DEGREES 06' 10", A RADIUS OF 270.00 FEET, AN ARC LENGTH OF 90.02 FEET TO THE POINT OF BEGINNING. (Formerly Exhibit "B-38")

AND

(Grand Harbor Portion of Driving Range - Parcel 3) – GHA Grand Harbor, Ltd.

A PORTION OF RECREATIONAL TRACT M, RIVER CLUB SUBDIVISION, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 64, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT M; THENCE NORTH 80 DEGREES 48' 39" WEST, A DISTANCE OF 474.08 FEET TO A POINT LOCATED ON THE SOUTHEASTERLY RIGHT OF WAY LINE OF VIA MARBELLA BOULEVARD; THENCE ALONG SAID RIGHT OF WAY LINE NORTH 09 DEGREES 56' 09" EAST, A DISTANCE OF 50.11 FEET; THENCE NORTH 89 DEGREES 11' 21" EAST, A DISTANCE OF 163.60 FEET; THENCE SOUTH 77 DEGREES 51' 53" EAST, A DISTANCE OF 269.40 FEET; THENCE NORTH 00 DEGREES 48' 39" WEST, A DISTANCE OF 251.44 FEET; THENCE SOUTH 21 DEGREES 36' 18" EAST, A DISTANCE OF 88.40 FEET; THENCE SOUTH 00 DEGREES 48' 39" EAST, A DISTANCE OF 240.00 FEET TO THE POINT OF BEGINNING. (Formerly Exhibit "B-39")

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

ALL OF THE OPEN SPACE (RECREATION) AS SHOWN ON GRAND HARBOR - PLAT 1 AS RECORDED IN PLAT BOOK 12 PAGE 62 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

A PARCEL OF LAND SITUATE IN SECTION 25, TOWNSHIP 31 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 31 SOUTH, RANGE 39 EAST, RUN NORTHERLY ALONG THE WEST LINE OF SECTION 25 A DISTANCE OF 1608.76 FEET TO THE NORTH LINE OF GOVERNMENT LOT 3; THENCE S89°42'47"E ALONG THE NORTH LINE OF GOVERNMENT LOT 3 A DISTANCE OF 792.13 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A (100' WIDE); THENCE S24°43'18"E ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A A DISTANCE OF 497.76 FEET TO THE POINT OF BEGINNING; THENCE N89°05'23"E A DISTANCE OF 598.81 FEET TO A POINT ON THE MEAN HIGH WATER LINE OF THE ATLANTIC OCEAN; THENCE ALONG SAID MEAN HIGH WATER LINE S23°00'32"E A DISTANCE OF 53.10 FEET; THENCE S24°18'34"E A DISTANCE OF 75.53 FEET; THENCE S19°57'20"E A DISTANCE OF 68.46 FEET; THENCE S21°33'35"E A DISTANCE OF 68.79 FEET; THENCE S23°33'41"E A DISTANCE OF 72.10 FEET; THENCE S22°02'04"E A DISTANCE OF 55.55 FEET TO THE SOUTH LINE OF THE PARCEL OF LAND DESCRIBED HEREIN; THENCE ALONG SAID SOUTH LINE S89°05'23"W A DISTANCE OF 581.67 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A; THENCE N24°43'18"W ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A A DISTANCE OF 400.00 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THAT PART HEREOF DEEDED TO INDIAN RIVER COUNTY IN OFFICIAL RECORD BOOK 820 PAGE 224.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 1: RIVER COURSE 15 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S58°38'18"E, A DISTANCE OF 957.02 FEET TO A POINT LOCATED ON THE SOUTH LINE OF LOT 2, HARBOR LINKS, GRAND HARBOR PLAT 17 AND ALSO BEING THE POINT OF BEGINNING; THENCE S20°40'42"E, A DISTANCE OF 107.02 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 124°22'48" A RADIUS OF 70.00 FEET AN ARC LENGTH OF 151.96 FEET A CHORD OF 123.83 FEET AND A CHORD BEARING OF S86°49'33"E; THENCE N30°59'06"E, A DISTANCE OF 61.03 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 117°34'23" A RADIUS OF 85.80 FEET AN ARC LENGTH OF 176.06 FEET A CHORD OF 146.76 FEET AND A CHORD

BEARING OF N27°47'58"W TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG THE SOUTHERLY LINE OF SAID HARBOR LINKS, GRAND HARBOR PLAT 27, ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 20°56'09" A RADIUS OF 400.00 FEET AN ARC LENGTH OF 146.16 FEET A CHORD OF 145.35 FEET AND A CHORD BEARING OF S58°51'32"W TO THE POINT OF BEGINNING. CONTAINING 29,551.77 SQUARE FEET OR 0.68 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 2: RIVER COURSE 16

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S35°51'30"E, A DISTANCE OF 721.87 FEET TO THE POINT OF BEGINNING; THENCE S36°27'53"W, A DISTANCE OF 439.45 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 25°52'19", A RADIUS OF 288.51 FEET AND AN ARC LENGTH OF 130.28 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 129°25'28", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 225.89 FEET; THENCE N61°09'55"E, A DISTANCE OF 150.05 FEET TO THE WESTERLY LINE OF ST. PHILIP'S ISLAND, GRAND HARBOR PLAT 21 AS RECORDED IN PLAT BOOK 16, PAGE 36, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE THE FOLLOWING CALLS ALONG SAID WESTERLY LINE OF ST. PHILIP'S ISLAND, GRAND HARBOR PLAT 21; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 35°01'58", A RADIUS OF 105.00 FEET, AN ARC LENGTH OF 64.20 FEET, A CHORD OF 63.21 FEET AND A CHORD BEARING OF N02°15'31"E; THENCE N19°46'30"E, A DISTANCE OF 137.69 FEET; THENCE N00°00'39"E, A DISTANCE OF 50.01 FEET; THENCE N19°46'30"E, A DISTANCE OF 164.93 FEET; THENCE S70°13'49"E, A DISTANCE OF 33.19 FEET; THENCE N31°45'06"W, A DISTANCE OF 73.22 FEET; THENCE N00°33'09"E, A DISTANCE OF 35.35 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 144°05'16", A RADIUS OF 35.00 FEET AND AN ARC LENGTH OF 88.02 FEET TO THE POINT OF BEGINNING. CONTAINING 118,310.07 SQUARE FEET OR 2.72 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 3: RIVER COURSE 15 LANDING AREA

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S45°54'11"E, A DISTANCE OF 1,108.30 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 41°21'39", A RADIUS OF 202.96 FEET, AN ARC LENGTH OF 146.51 FEET, A CHORD OF 143.35 FEET AND A CHORD

BEARING OF S25°54'07"W TO THE POINT OF A NON TANGENT CURVE LOCATED ON THE EAST RIGHT-OF-WAY LINE OF NORTH HARBOR DRIVE AS RECORDED ON GRAND HARBOR PLAT 8 AS RECORDED IN PLAT BOOK 13, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID EAST RIGHT-OF-WAY LINE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 03°23'06", A RADIUS OF 466.00 FEET, AN ARC LENGTH OF 27.53 FEET, A CHORD OF 27.53 FEET AND A CHORD BEARING OF S27°59'06"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 26°43'30", A RADIUS OF 334.00 FEET AND AN ARC LENGTH OF 155.79 FEET; THENCE LEAVING SAID EAST RIGHT-OF-WAY LINE S51°17'22"E, A DISTANCE OF 413.18 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 122°24'23", A RADIUS OF 60.00 FEET, AN ARC LENGTH OF 128.18 FEET, A CHORD OF 105.16 FEET AND A CHORD BEARING OF N67°30'14"E TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 49°10'50", A RADIUS OF 251.21 FEET, AN ARC LENGTH OF 215.63 FEET, A CHORD OF 209.07 FEET AND A CHORD BEARING OF N18°17'33"W TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 36°22'29" A RADIUS OF 570.06 FEET AN ARC LENGTH OF 361.91 FEET A CHORD OF 355.86 FEET AND A CHORD BEARING OF N24°41'42"W TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 168°15'10" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 293.66 FEET A CHORD OF 198.95 FEET AND A CHORD BEARING OF S89°21'25"W TO THE POINT OF BEGINNING. CONTAINING 158,074.33 SQUARE FEET OR 3.63 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 4: RIVER COURSE 15 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S42°06'07"E, A DISTANCE OF 2,001.50 FEET TO THE POINT OF BEGINNING; THENCE S05°14'24"W, A DISTANCE OF 110.25 FEET; THENCE S77°19'26"E, A DISTANCE OF 80.97 FEET; THENCE N15°01'14"E, A DISTANCE OF 79.42 FEET TO THE WEST LINE OF ST. ANDREW'S ISLAND, GRAND HARBOR PLAT 15 AS RECORDED IN PLAT BOOK 14, PAGE 16, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID WEST LINE OF ST. ANDREW'S ISLAND ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 37°39'49", A RADIUS OF 185.00 FEET, AN ARC LENGTH OF 121.61 FEET, A CHORD OF 119.43 FEET AND A CHORD BEARING OF N20°43'01"W; THENCE N01°53'06"W, A DISTANCE OF 38.43 FEET; THENCE LEAVING SAID WEST LINE OF ST. ANDREW'S ISLAND S24°51'39"W, A DISTANCE OF 109.41 FEET TO THE POINT OF BEGINNING. CONTAINING 12,460.95 SQUARE FEET OR 0.29 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 5: RIVER COURSE 14 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S54°56'57"E, A DISTANCE OF 2,175.36 FEET TO THE POINT OF BEGINNING; THENCE N18°37'40"W, A DISTANCE OF 103.25 FEET; THENCE N00°46'28"W, A DISTANCE OF 40.13 FEET; THENCE N28°23'42"E, A DISTANCE OF 31.24 FEET; THENCE N50°30'21"E, A DISTANCE OF 28.51 FEET; THENCE N69°47'01"E, A DISTANCE OF 23.61 FEET TO THE POINT OF A NON TANGENT CURVE LOCATED ON THE SOUTHERLY LINE OF ST. ANDREW'S ISLAND, GRAND HARBOR PLAT 15 AS RECORDED IN PLAT BOOK 15, PAGE 14, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID SOUTHERLY LINE OF ST. ANDREW'S ISLAND ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 10°32'53", A RADIUS OF 739.90 FEET, AN ARC LENGTH OF 136.22 FEET, A CHORD OF 136.02 FEET AND A CHORD BEARING OF S87°45'21"E; THENCE LEAVING SAID SOUTHERLY LINE OF ST. ANDREW'S ISLAND S14°40'26"E, A DISTANCE OF 51.80 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 41°56'40", A RADIUS OF 221.90 FEET AND AN ARC LENGTH OF 162.45 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 40°42'10", A RADIUS OF 85.00 FEET AN ARC LENGTH OF 60.38 FEET; THENCE S29°16'06"E, A DISTANCE OF 136.14 FEET; THENCE S11°50'03"E, A DISTANCE OF 65.96 FEET TO THE POINT OF A NON TANGENT CURVE TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON SAID PLAT OF ST. ANDREW'S ISLAND; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 02°32'18", A RADIUS OF 331.00 FEET, AN ARC LENGTH OF 14.66 FEET, A CHORD OF 14.66 FEET AND A CHORD BEARING OF N72°21'34"W; THENCE LEAVING SAID NORTHERLY RIGHT-OF-WAY LINE N17°28'48"W, A DISTANCE OF 81.84 FEET; THENCE N28°56'32"W, A DISTANCE OF 90.16 FEET; THENCE N49°47'07"W, A DISTANCE OF 38.72 FEET; THENCE N67°10'01"W, A DISTANCE OF 54.76 FEET; THENCE N40°08'50"W, A DISTANCE OF 48.54 FEET TO THE POINT OF BEGINNING. CONTAINING 47,126.93 SQUARE FEET OR 1.08 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 6: RIVER COURSE 14 SECOND LANDING AREA

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S55°33'31"E, A DISTANCE OF 2,640.94 FEET TO THE POINT OF BEGINNING; THENCE N29°02'20"W, A DISTANCE OF 106.89 FEET; THENCE N22°27'08"W, A DISTANCE OF 99.86 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 22°39'52", A RADIUS OF 257.56 FEET, AN ARC LENGTH OF 101.88 FEET, A CHORD OF 101.22 FEET AND A CHORD BEARING OF N11°07'13"W TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 124°52'12", A RADIUS OF 37.00 FEET, AN ARC LENGTH OF 80.64 FEET, A CHORD OF 65.60 FEET AND A CHORD BEARING OF N62°38'50"E; THENCE S54°55'02"E, A DISTANCE OF 50.42 FEET; THENCE S46°19'40"E, A DISTANCE OF 73.55 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A

DELTA OF 24°03'26", A RADIUS OF 166.89 FEET, AN ARC LENGTH OF 70.07 FEET, A CHORD OF 69.56 FEET AND A CHORD BEARING OF S58°21'20"E TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 45°18'54", A RADIUS OF 90.00 FEET, AN ARC LENGTH OF 71.18 FEET, A CHORD OF 69.34 FEET AND A CHORD BEARING OF S47°43'37"E; THENCE S25°04'13"E, A DISTANCE OF 257.59 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 86°25'45", A RADIUS OF 110.03 FEET, AN ARC LENGTH OF 165.98 FEET, A CHORD OF 150.68 FEET AND A CHORD BEARING OF S85°56'31"W; THENCE N50°50'00"W, A DISTANCE OF 145.17 FEET TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED IN ESTUARINE AREA TRACT 3 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 79,840.81 SQUARE FEET OR 1.83 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 7: RIVER COURSE TRACT 14 LADIES TEE AND 1ST LANDING AREA

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S51°14'49"E, A DISTANCE OF 3,091.90 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 100°26'44", A RADIUS OF 159.94 FEET, AN ARC LENGTH OF 280.39 FEET, A CHORD OF 245.84 FEET AND A CHORD BEARING OF N16°13'28"E; THENCE S34°57'29"E, A DISTANCE OF 118.67 FEET; THENCE S16°47'22"E, A DISTANCE OF 126.40 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°15'45", A RADIUS OF 161.44 FEET AND AN ARC LENGTH OF 65.55 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 79°41'51", A RADIUS OF 155.01 FEET AND AN ARC LENGTH OF 215.62 FEET; THENCE S39°38'43"W, A DISTANCE OF 36.80 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 48°14'03", A RADIUS OF 68.00 FEET, AN ARC LENGTH OF 57.25 FEET, A CHORD OF 55.57 FEET AND A CHORD BEARING OF S13°47'36"W; THENCE S10°19'25"E, A DISTANCE OF 54.41 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 161°15'40", A RADIUS OF 22.00 FEET AND AN ARC LENGTH OF 61.92 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 22°26'41", A RADIUS OF 378.89 FEET AND AN ARC LENGTH OF 148.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°17'52", A RADIUS OF 559.08 FEET AND AN ARC LENGTH OF 100.48 FEET; THENCE CONTINUE ALONG SAID CURVE HAVING A DELTA OF 17°04'58", A RADIUS OF 559.08 FEET AND AN ARC LENGTH OF 166.69 FEET TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED IN ESTUARINE AREA TRACT 3 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 83,944.97 SQUARE FEET OR 1.93 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 8: RIVER COURSE 14 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S43°50'15"E, A DISTANCE OF 3,443.94 FEET TO A POINT LOCATED ON THE NORTHERLY LINE OF RIVER VILLAGE, GRAND HARBOR PLAT 26 AS RECORDED IN PLAT BOOK 16, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID NORTHERLY LINE OF RIVER VILLAGE: S81°20'29"E, A DISTANCE OF 46.67 FEET; THENCE EAST, A DISTANCE OF 75.02 FEET; THENCE N84°56'26"E, A DISTANCE OF 123.28 FEET; THENCE S49°35'15"E, A DISTANCE OF 39.13 FEET; THENCE S04°46'56"W, A DISTANCE OF 83.90 FEET; THENCE S44°51'03"E, A DISTANCE OF 120.85 FEET; THENCE N76°40'27"E, A DISTANCE OF 61.77 FEET; THENCE N15°31'44"E, A DISTANCE OF 70.67 FEET TO THE WEST SHORELINE OF THE INDIAN RIVER; THENCE ALONG SAID WEST SHORELINE OF THE INDIAN RIVER N23°29'48"W, A DISTANCE OF 89.43 FEET; THENCE N70°05'29"W, A DISTANCE OF 141.37 FEET; THENCE S82°13'06"W, A DISTANCE OF 139.12 FEET; THENCE N87°49'09"W, A DISTANCE OF 123.54 FEET; THENCE S08°39'32"W, A DISTANCE OF 7.63 FEET TO THE POINT OF BEGINNING. ALL LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 26,664.46 SQUARE FEET OR 0.61 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 9: RIVER COURSE 13 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S40°05'05"E, A DISTANCE OF 3,163.17 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 137°31'55", A RADIUS OF 121.00 FEET, AN ARC LENGTH OF 290.45 FEET, A CHORD OF 225.57 FEET AND A CHORD BEARING OF S07°46'02"W; THENCE S76°32'00"W, A DISTANCE OF 63.71 FEET; THENCE N23°48'36"W, A DISTANCE OF 55.40 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 40°56'32", A RADIUS OF 197.88 FEET AND AN ARC LENGTH OF 141.40 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°52'10", A RADIUS OF 85.30 FEET AND AN ARC LENGTH OF 151.66 FEET TO THE POINT OF BEGINNING. ALL LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 37,091.97 SQUARE FEET OR 0.85 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 10: RIVER COURSE 13 FAIRWAY

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S32°36'46"E, A DISTANCE OF 3,314.32 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 31°15'49", A RADIUS OF 319.53 FEET, AN ARC LENGTH OF 174.35 FEET, A CHORD OF 172.20 FEET AND A CHORD BEARING OF N89°23'29"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 68°39'45", A RADIUS OF 45.00 FEET AND AN ARC LENGTH OF 53.93 FEET; THENCE S06°18'52"E, A DISTANCE OF 41.17 FEET; THENCE S02°54'06"W, A DISTANCE OF 44.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°36'20", A RADIUS OF 125.00 FEET AND AN ARC LENGTH OF 66.77 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 49°38'03", A RADIUS OF 125.00 FEET AND AN ARC LENGTH OF 108.28 FEET; THENCE S16°07'37"E, A DISTANCE OF 70.61 FEET; THENCE S03°53'19"W, A DISTANCE OF 83.99 FEET; THENCE S51°08'00"W, A DISTANCE OF 95.74 FEET; THENCE N37°42'29"W, A DISTANCE OF 101.51 FEET; THENCE N24°55'13"W, A DISTANCE OF 104.26 FEET; THENCE N26°55'38"W, A DISTANCE OF 70.86 FEET; THENCE N11°32'25"W, A DISTANCE OF 64.16 FEET; THENCE N01°44'26"W, A DISTANCE OF 68.43 FEET; THENCE N05°26'05"W, A DISTANCE OF 59.61 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 79°11'39", A RADIUS OF 67.35 FEET AND AN ARC LENGTH OF 93.09 FEET TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 95,761.58 SQUARE FEET OR 2.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 11: RIVER COURSE 13 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S32°27'33"E, A DISTANCE OF 3,868.29 FEET TO A POINT LOCATED ON THE WESTERLY LINE OF WATER MANAGEMENT TRACT "C" AS DEPICTED ON RIVER VILLAGE, GRAND HARBOR PLAT 26 AS RECORDED IN PLAT BOOK 16, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO BEING THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID WESTERLY LINE OF WATER MANAGEMENT TRACT "C": S27°48'33"W, A DISTANCE OF 166.86 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 121°14'39", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 211.61 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID WESTERLY LINE OF WATER MANAGEMENT TRACT "C" ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 34°44'37", A RADIUS OF 98.96 FEET, AN ARC LENGTH OF 60.01 FEET, A CHORD OF 59.09 FEET AND A CHORD BEARING OF S22°51'43"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 165°57'03", A RADIUS OF 35.00 FEET AND AN ARC

LENGTH OF 101.37 FEET; THENCE N08°33'33"W, A DISTANCE OF 98.70 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 46°04'45", A RADIUS OF 98.74 FEET AND AN ARC LENGTH OF 79.41 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 06°14'45", A RADIUS OF 523.94 FEET, AN ARC LENGTH OF 57.11 FEET, A CHORD OF 57.09 FEET AND A CHORD BEARING OF N18°09'08"E; THENCE CONTINUE ALONG SAID CURVE HAVING A DELTA OF 12°35'29", A RADIUS OF 523.94 FEET AND AN ARC LENGTH OF 115.14 FEET; THENCE N62°48'24"E, A DISTANCE OF 67.49 FEET TO THE POINT OF BEGINNING. CONTAINING 16,754.39 SQUARE FEET OR 0.38 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 12: RIVER COURSE 12 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S29°03'07"E, A DISTANCE OF 4,280.79 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 74°43'01", A RADIUS OF 75.00 FEET, AN ARC LENGTH OF 97.80 FEET A CHORD OF 91.02 FEET AND A CHORD BEARING OF N01°14'23"W; THENCE N36°07'02"E, A DISTANCE OF 46.79 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 108°23'23", A RADIUS OF 84.00 FEET, AN ARC LENGTH OF 158.91 FEET, A CHORD OF 136.25 FEET AND A CHORD BEARING OF S89°41'21"E TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 24°52'27", A RADIUS OF 276.83 FEET, AN ARC LENGTH OF 120.18 FEET, A CHORD OF 119.24 FEET AND A CHORD BEARING OF S23°03'33"E; THENCE S10°37'53"E, A DISTANCE OF 25.23 FEET; THENCE S02°52'35"E, A DISTANCE OF 73.14 FEET; THENCE S05°57'37"E, A DISTANCE OF 89.55 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 134°57'18" A RADIUS OF 29.50 FEET AN ARC LENGTH OF 69.48 FEET A CHORD OF 54.50 FEET AND A CHORD BEARING OF S58°25'29"W; THENCE N54°06'24"W, A DISTANCE OF 38.79 FEET; THENCE N41°11'29"W, A DISTANCE OF 53.29 FEET; THENCE N32°52'19"W, A DISTANCE OF 63.65 FEET; THENCE N48°11'30"W, A DISTANCE OF 66.55 FEET; THENCE N38°35'49"W, A DISTANCE OF 46.62 FEET TO THE POINT OF BEGINNING. ALL LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 54,984.07 SQUARE FEET OR 1.26 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 13: RIVER COURSE 12 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S29°19'46"E, A DISTANCE OF 4,792.71 FEET TO THE POINT OF BEGINNING; THENCE N14°43'40"W, A DISTANCE OF 80.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 169°22'42", A RADIUS OF 19.25 FEET AND AN ARC LENGTH OF 56.91 FEET; THENCE S25°20'58"E, A DISTANCE OF 28.97 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 95°20'59", A RADIUS OF 25.88 FEET AND AN ARC LENGTH OF 43.07 FEET; THENCE N59°18'03"E, A DISTANCE OF 49.85 FEET TO THE SOUTHERLY LINE OF TRACT "A" AS SHOWN ON THE PLAT OF RIVER VILLAGE, GRAND HARBOR PLAT 26 AS RECORDED IN PLAT BOOK 16, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID SOUTHERLY LINE OF TRACT "A" ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 07°53'38", A RADIUS OF 103.94 FEET, AN ARC LENGTH OF 14.32 FEET, A CHORD OF 14.31 FEET AND A CHORD BEARING OF S77°38'19"E TO THE WESTERLY RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AS SHOWN ON SAID RIVER VILLAGE AND ALSO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 01°17'11", A RADIUS OF 476.22 FEET, AN ARC LENGTH OF 10.69 FEET, A CHORD OF 10.69 FEET AND A CHORD BEARING OF S09°08'45"W; THENCE LAVING SAID WESTERLY RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE S59°18'03"W, A DISTANCE OF 67.52 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 68°17'39", A RADIUS OF 25.00 FEET AND AN ARC LENGTH OF 29.80 FEET; THENCE S08°59'36"E, A DISTANCE OF 41.02 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 162°32'45", A RADIUS OF 17.80 FEET AND AN ARC LENGTH OF 50.50 FEET; THENCE N26°26'51"W, A DISTANCE OF 50.50 FEET TO THE POINT OF BEGINNING. CONTAINING 8,548.56 SQUARE FEET OR 0.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 14: RIVER COURSE 11 FAIRWAY AND GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S24°03'20"E, A DISTANCE OF 4,138.76 FEET TO THE POINT OF BEGINNING; THENCE S36°05'16"E, A DISTANCE OF 166.95 FEET; THENCE S40°57'33"E, A DISTANCE OF 161.81 FEET; THENCE S45°34'22"E, A DISTANCE OF 91.72 FEET; THENCE S03°40'43"W, A DISTANCE OF 125.26 FEET; THENCE S27°06'59"E, A DISTANCE OF 115.23 FEET; THENCE S07°39'51"E, A DISTANCE OF 180.58 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AND ALSO THE SOUTHEAST CORNER OF HAMILTON ISLAND OAK HARBOR PLAT NO. 3 AS RECORDED IN PLAT BOOK 14, PAGE 87, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID NORTHERLY AND EASTERLY LINE OF HAMILTON ISLAND THE FOLLOWING CALLS; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 15°06'01", A RADIUS OF 476.21 FEET, AN ARC LENGTH OF 125.50 FEET, A CHORD OF 125.14 FEET AND A CHORD BEARING OF N85°47'00"W; THENCE N78°13'59"W, A DISTANCE OF 116.28 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 22°35'36", A RADIUS OF 750.00 FEET, AN

ARC LENGTH OF 295.75 FEET, A CHORD OF 293.83 FEET AND A CHORD BEARING OF N22°20'32"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 28°23'07", A RADIUS OF 430.00 FEET AND AN ARC LENGTH OF 213.03 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 119°54'21", A RADIUS OF 80.00 FEET AND AN ARC LENGTH OF 167.42 FEET; THENCE LEAVING SAID HAMILTON ISLAND N43°45'11"E, A DISTANCE OF 99.76 FEET; THENCE N40°03'14"E, A DISTANCE OF 125.67 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 103°51'03", A RADIUS OF 36.82 FEET, AN ARC LENGTH OF 66.74 FEET, A CHORD OF 57.97 FEET AND A CHORD BEARING OF S88°01'01"E TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 178,992.30 SQUARE FEET OR 4.11 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 15: RIVER COURSE GOLF HOLE 17

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S67°44'10"W, A DISTANCE OF 1,749.12 FEET TO THE NORTHWEST CORNER OF ST. DAVID'S ISLAND PHASE III, GRAND HARBOR PLAT ELEVEN AS RECORDED IN PLAT BOOK 13, PAGE 97, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG THE WESTERLY AND SOUTHERLY LIMITS OF ST. DAVID'S ISLAND PHASE III, GRAND HARBOR PLAT 11, ST. DAVID'S ISLAND PHASE II, GRAND HARBOR PLAT 10 AND ST. DAVID'S ISLAND PHASE I, GRAND HARBOR PLAT 7, ALL AS RECORDED IN PLAT BOOK 13, PAGE 97, PLAT BOOK 13, PAGE 89 AND PLAT BOOK 13, PAGE 61 RESPECTIVELY, ALL RECORDED IN THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA S16°29'27"E, A DISTANCE OF 315.83 FEET; THENCE N82°36'55"E, A DISTANCE OF 745.03 FEET; THENCE S70°30'09"E, A DISTANCE OF 21.78 FEET; THENCE N00°06'39"E, A DISTANCE OF 7.62 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 15°20'52", A RADIUS OF 360.00 FEET, AN ARC LENGTH OF 96.43 FEET, A CHORD OF 96.14 FEET AND A CHORD BEARING OF S78°12'30"E; THENCE S70°32'04"E, A DISTANCE OF 563.96 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°33'12", A RADIUS OF 125.00 FEET, AND AN ARC LENGTH OF 153.92 FEET; THENCE S00°01'08"W, A DISTANCE OF 53.34 FEET TO A POINT OF CURVE LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 1 RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID NORTH RIGHT-OF-WAY LINE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 89°45'01", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 78.32 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 20°31'41", A RADIUS OF 1,769.00 FEET AND AN ARC LENGTH OF 633.80 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 95°17'55", A RADIUS OF 531.01 FEET AND AN ARC LENGTH OF 883.22 FEET TO A POINT OF REVERSE CURVE LOCATED ON THE EASTERLY LINE OF VICTORIA ISLAND,

GRAND HARBOR PLAT 14 AS RECORDED IN PLAT BOOK 14, PAGE 8, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA THENCE THE FOLLOWING CALLS ALONG SAID EASTERLY LINE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 81°59'31", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 71.55 FEET; THENCE N83°00'34"W, A DISTANCE OF 37.99 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 80°35'59", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 70.34 FEET; THENCE N02°24'35"W, A DISTANCE OF 77.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 57°30'16", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 100.36 FEET; THENCE N59°54'51"W, A DISTANCE OF 130.48 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 82°51'17", A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 289.22 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 24°13'40", A RADIUS OF 400.00 FEET AND AN ARC LENGTH OF 169.14 FEET; THENCE N01°17'14"W, A DISTANCE OF 230.59 FEET; THENCE S89°50'58"E, A DISTANCE OF 168.93 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S65°23'24"W, A DISTANCE OF 1,778.01 FEET TO THE POINT OF BEGINNING; THENCE S16°27'56"E, A DISTANCE OF 171.32 FEET; THENCE S24°56'39"E, A DISTANCE OF 138.91 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 20°47'02", A RADIUS OF 46.00 FEET AND AN ARC LENGTH OF 16.69 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 71°27'26", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 93.54 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 150°06'23", A RADIUS OF 65.00 FEET AND AN ARC LENGTH OF 170.29 FEET; THENCE N55°37'22"E, A DISTANCE OF 124.11 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 55°52'11", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 97.51 FEET; THENCE S68°30'27"E, A DISTANCE OF 22.06 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 131°47'07", A RADIUS OF 20.00 FEET AND AN ARC LENGTH OF 46.00 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 48°00'06", A RADIUS OF 570.01 FEET AND AN ARC LENGTH OF 477.55 FEET; THENCE S15°16'34"W, A DISTANCE OF 52.61 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 04°07'31", A RADIUS OF 50.00 FEET, AN ARC LENGTH OF 3.60 FEET A CHORD OF 3.60 FEET AND A CHORD BEARING OF N85°04'19"W; THENCE N83°00'34"W, A DISTANCE OF 37.99 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 27°28'11", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 23.97 FEET; THENCE N02°24'35"W, A DISTANCE OF 117.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 57°30'05", A RADIUS OF 120.00 FEET AND AN ARC LENGTH OF 120.43 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°54'37", A RADIUS OF 54.00 FEET AND AN ARC LENGTH OF 145.06 FEET; THENCE S86°00'24"E, A DISTANCE OF 7.49 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 133°33'10", A RADIUS OF

33.60 FEET AND AN ARC LENGTH OF 78.32 FEET; THENCE N39°48'58"W, A DISTANCE OF 198.21 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 52°53'31" A RADIUS OF 60.00 FEET, AN ARC LENGTH OF 55.39 FEET, A CHORD OF 53.44 FEET AND A CHORD BEARING OF N66°00'21"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°42'30", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°32'37", A RADIUS OF 420.00 FEET AND AN ARC LENGTH OF 77.29 FEET; THENCE N01°17'14"W, A DISTANCE OF 129.20 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 164°49'18", A RADIUS OF 76.00 FEET AND AN ARC LENGTH OF 218.63 FEET TO THE POINT OF BEGINNING. CONTAINING 11.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 15A: BASIN 2 LAKE

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S65°23'24"W, A DISTANCE OF 1,778.01 FEET TO THE POINT OF BEGINNING; THENCE S16°27'56"E, A DISTANCE OF 171.32 FEET; THENCE S24°56'39"E, A DISTANCE OF 138.91 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 20°47'02", A RADIUS OF 46.00 FEET AND AN ARC LENGTH OF 16.69 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 71°27'26", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 93.54 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 150°06'23", A RADIUS OF 65.00 FEET AND AN ARC LENGTH OF 170.29 FEET; THENCE N55°37'22"E, A DISTANCE OF 124.11 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 55°52'11", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 97.51 FEET; THENCE S68°30'27"E, A DISTANCE OF 22.06 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 131°47'07", A RADIUS OF 20.00 FEET AND AN ARC LENGTH OF 46.00 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 48°00'06", A RADIUS OF 570.01 FEET AND AN ARC LENGTH OF 477.55 FEET; THENCE S15°16'34"W, A DISTANCE OF 52.61 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 04°07'31", A RADIUS OF 50.00 FEET AN ARC LENGTH OF 3.60 FEET, A CHORD OF 3.60 FEET AND A CHORD BEARING OF N85°04'19"W; THENCE N83°00'34"W, A DISTANCE OF 37.99 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 27°28'11", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 23.97 FEET; THENCE N02°24'35"W, A DISTANCE OF 117.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 57°30'05", A RADIUS OF 120.00 FEET AND AN ARC LENGTH OF 120.43 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°54'37", A RADIUS OF 54.00 FEET AND AN ARC LENGTH OF 145.06 FEET; THENCE S86°00'24"E, A DISTANCE OF 7.49 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 133°33'10", A RADIUS OF 33.60 FEET AND AN ARC LENGTH OF 78.32 FEET; THENCE N39°48'58"W, A DISTANCE OF

198.21 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 52°53'31", A RADIUS OF 60.00 FEET AN ARC LENGTH OF 55.39 FEET, A CHORD OF 53.44 FEET AND A CHORD BEARING OF N66°00'21"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°42'30", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°32'37", A RADIUS OF 420.00 FEET AN ARC LENGTH OF 77.29 FEET; THENCE N01°17'14"W, A DISTANCE OF 129.20 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 164°49'18", A RADIUS OF 76.00 FEET AND AN ARC LENGTH OF 218.63 FEET TO THE POINT OF BEGINNING. CONTAINING 162,653.58 SQUARE FEET OR 3.73 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 16: RIVER COURSE 4 AND 7

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S71°44'36"W, A DISTANCE OF 2,804.52 FEET TO A POINT LOCATED ON THE WESTERLY LINE OF VICTORIA ISLAND GRAND HARBOR PLAT 14 AS RECORDED IN PLAT BOOK 14, PAGE 8, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID WESTERLY LINE OF VICTORIA ISLAND: S27°29'12"E, A DISTANCE OF 703.39 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 36°58'26" A RADIUS OF 275.00 FEET AND AN ARC LENGTH OF 177.46 FEET; THENCE S64°27'38"E, A DISTANCE OF 572.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°53'18", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 46.93 FEET TO A POINT LOCATED ON THE WESTERLY LINE OF WATER MANGEMENT AREA AS DEPICTED ON GRAND HARBOR PLAT 1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID WATER MANAGEMENT AREA: S01°21'16"E, A DISTANCE OF 56.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 60°44'43", A RADIUS OF 100.73 FEET AND AN ARC LENGTH OF 106.79 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 156°19'02", A RADIUS OF 110.00 FEET AN ARC LENGTH OF 300.11 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 49°29'46", A RADIUS OF 275.00 FEET, AN ARC LENGTH OF 237.56 FEET, A CHORD OF 230.25 FEET AND A CHORD BEARING OF N61°02'05"W; THENCE S58°20'49"W, A DISTANCE OF 69.01 FEET TO A POINT LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON SAID GRAND HARBOR PLAT NO.1 AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE THE FOLLOWING CALLS: THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 57°01'53", A RADIUS OF 388.00 FEET, AN ARC LENGTH OF 386.21 FEET, A CHORD OF 370.46 FEET AND A CHORD BEARING OF N63°19'03"W TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 34°42'55", A RADIUS OF 286.88 FEET AND AN ARC LENGTH OF 173.82 FEET; THENCE S53°27'05"W, A DISTANCE OF 141.99 FEET TO THE EAST RIGHT-OF-WAY OF INDIAN

RIVER BOULEVARD; THENCE THE FOLLOWING CALLS ALONG SAID EAST LINE N36°32'57"W, A DISTANCE OF 656.34 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 01°35'05", A RADIUS OF 3,765.97 FEET AND AN ARC LENGTH OF 104.17 FEET TO THE EASTERLY LINE OF GRAND HARBOR P.R.D. – PLAT 9 AS RECORDED IN PLAT BOOK 13, PAGE 88, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID GRAND HARBOR P.R.D. – PLAT 9 N55°02'06"E, A DISTANCE OF 132.63 FEET; THENCE N00°12'38"E, A DISTANCE OF 76.93 FEET; THENCE S89°47'22"E, A DISTANCE OF 147.19 FEET; THENCE N00°02'03"E, A DISTANCE OF 42.59 FEET; THENCE S89°47'22"E, A DISTANCE OF 55.00 FEET; THENCE N00°02'05"E, A DISTANCE OF 444.71 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S61°48'29"W, A DISTANCE OF 2,953.46 FEET TO THE POINT OF BEGINNING; THENCE S15°04'59"E, A DISTANCE OF 112.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°41'47", A RADIUS OF 175.00 FEET AND AN ARC LENGTH OF 72.38 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 44°21'57", A RADIUS OF 135.00 FEET AN ARC LENGTH OF 104.53 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 30°43'16", A RADIUS OF 115.00 FEET AND AN ARC LENGTH OF 61.66 FEET; THENCE S25°08'05"E, A DISTANCE OF 75.83 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 55°07'18", A RADIUS OF 173.15 FEET AND AN ARC LENGTH OF 166.58 FEET; THENCE S80°15'23"E, A DISTANCE OF 89.30 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 166°50'45", A RADIUS OF 26.50 FEET AND AN ARC LENGTH OF 77.17 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°21'19", A RADIUS OF 315.88 FEET AND AN ARC LENGTH OF 145.30 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 91°03'43", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 119.20 FEET; THENCE N28°42'14"W, A DISTANCE OF 40.28 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 64°57'39", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 56.69 FEET; THENCE S86°20'07"W, A DISTANCE OF 26.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°39'05", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 134.09 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 90°46'13", A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 63.37 FEET; THENCE N30°47'01"W, A DISTANCE OF 138.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 77°44'54", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 81.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 56°39'25", A RADIUS OF 70.00 FEET AND AN ARC LENGTH OF 69.22 FEET; THENCE N09°41'32"W, A DISTANCE OF 63.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 52°10'22", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 54.64 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 159°23'40", A RADIUS OF 32.50 FEET AND AN ARC LENGTH OF 90.41 FEET TO A POINT OF

COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 67°23'15", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 88.21 FEET TO THE POINT OF BEGINNING. CONTAINING 557,132.40 SQUARE FEET OR 12.79 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 16A: LAKE 2A

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:
 COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S61°48'29"W, A DISTANCE OF 2,953.46 FEET TO THE POINT OF BEGINNING; THENCE S15°04'59"E, A DISTANCE OF 112.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°41'47", A RADIUS OF 175.00 FEET AND AN ARC LENGTH OF 72.38 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 44°21'57", A RADIUS OF 135.00 FEET AND AN ARC LENGTH OF 104.53 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 30°43'16", A RADIUS OF 115.00 FEET AND AN ARC LENGTH OF 61.66 FEET; THENCE S25°08'05"E, A DISTANCE OF 75.83 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 55°07'18", A RADIUS OF 173.15 FEET AND AN ARC LENGTH OF 166.58 FEET; THENCE S80°15'23"E, A DISTANCE OF 89.30 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 166°50'45", A RADIUS OF 26.50 FEET AND AN ARC LENGTH OF 77.17 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°21'19", A RADIUS OF 315.88 FEET AND AN ARC LENGTH OF 145.30 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 91°03'43", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 119.20 FEET; THENCE N28°42'14"W, A DISTANCE OF 40.28 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 64°57'39", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 56.69 FEET; THENCE S86°20'07"W, A DISTANCE OF 26.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°39'05", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 134.09 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 90°46'13", A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 63.37 FEET; THENCE N30°47'01"W, A DISTANCE OF 138.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 77°44'54", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 81.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 56°39'25", A RADIUS OF 70.00 FEET AND AN ARC LENGTH OF 69.22 FEET; THENCE N09°41'32"W, A DISTANCE OF 63.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 52°10'22", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 54.64 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 159°23'40", A RADIUS OF 32.50 FEET AND AN ARC LENGTH OF 90.41 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 67°23'15", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 88.21 FEET TO THE POINT OF BEGINNING. CONTAINING 95,616.78 SQUARE FEET OR 2.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 17: RIVER COURSE 5 AND 6

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°03'03"W, A DISTANCE OF 3,501.43 FEET TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE THE FOLLOWING CALLS: THENCE S53°26'38"W, A DISTANCE OF 239.87 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 18°24'50", A RADIUS OF 540.00 FEET AND AN ARC LENGTH OF 173.55 FEET; THENCE S35°01'48"W, A DISTANCE OF 195.00 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 30°48'19", A RADIUS OF 450.30 FEET, AN ARC LENGTH OF 242.11 FEET, A CHORD OF 239.20 FEET AND A CHORD BEARING OF S50°06'00"W; THENCE S65°10'12"W, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°00'21", A RADIUS OF 540.00 FEET AND AN ARC LENGTH OF 245.10 FEET; THENCE S39°09'51"W, A DISTANCE OF 104.09 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 33°56'21", A RADIUS OF 460.00 FEET AND AN ARC LENGTH OF 272.48 FEET TO THE EASTERLY LINE OF FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT-OF-WAY LINE AS RECORDED IN OFFICIAL RECORDS BOOK 0961, PAGE 2553, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID EASTERLY RIGHT-OF-WAY LINE N16°53'48"W, A DISTANCE OF 340.68 FEET; THENCE N00°05'16"W, A DISTANCE OF 265.56 FEET TO THE SOUTH AND EASTERLY LIMITS OF FAIRWAYS AT GRAND HARBOR AS RECORDED IN PLAT BOOK 15, PAGE 05, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID SOUTHERLY AND EASTERLY LIMITS OF FAIRWAYS AT GRAND HARBOR: S89°37'16"E, A DISTANCE OF 70.20 FEET; THENCE N46°23'23"E, A DISTANCE OF 1,145.39 FEET; THENCE N04°55'22"E, A DISTANCE OF 60.12 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD; THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE S36°32'57"E, A DISTANCE OF 568.41 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°26'19"W, A DISTANCE OF 4,106.24 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 146°26'39", A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 76.68 FEET A CHORD OF 57.45 FEET AND A CHORD BEARING OF S38°10'49"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°08'24" A RADIUS OF 435.00 FEET AN ARC LENGTH OF 228.83 FEET; THENCE S65°10'54"W, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°00'21" A RADIUS OF

565.00 FEET AND AN ARC LENGTH OF 256.45 FEET; THENCE S39°10'33"W, A DISTANCE OF 104.20 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 184°29'38" A RADIUS OF 30.00 FEET AN ARC LENGTH OF 96.60 FEET A CHORD OF 59.95 FEET AND A CHORD BEARING OF N48°34'46"W; THENCE N43°40'03"E, A DISTANCE OF 148.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 174°53'33" A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 122.10 FEET; THENCE S48°46'30"W, A DISTANCE OF 71.04 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 113°32'03" A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 99.08 FEET; THENCE N17°41'27"W, A DISTANCE OF 51.60 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°52'44" A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.91 FEET; THENCE N84°11'17"E, A DISTANCE OF 75.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 147°17'15" A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 102.83 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 122°43'10" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 107.09 FEET; THENCE N59°37'12"E, A DISTANCE OF 43.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 55°58'28" A RADIUS OF 122.86 FEET AND AN ARC LENGTH OF 120.03 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 105°35'41" A RADIUS OF 65.00 FEET AN ARC LENGTH OF 119.79 FEET; THENCE S41°11'21"W, A DISTANCE OF 58.12 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 171°23'44" A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 179.49 FEET; THENCE N49°47'37"E, A DISTANCE OF 191.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 18°48'14" A RADIUS OF 400.00 FEET AND AN ARC LENGTH OF 131.28 FEET TO THE POINT OF BEGINNING. CONTAINING 617,245.20 SQUARE FEET OR 14.17 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 17A: LAKE 1A

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°26'19"W, A DISTANCE OF 4,106.24 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 146°26'39", A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 76.68 FEET A CHORD OF 57.45 FEET AND A CHORD BEARING OF S38°10'49"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°08'24", A RADIUS OF 435.00 FEET AND AN ARC LENGTH OF 228.83 FEET; THENCE S65°10'54"W, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°00'21", A RADIUS OF 565.00 FEET AND AN ARC LENGTH OF 256.45 FEET; THENCE S39°10'33"W, A DISTANCE OF 104.20 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 184°29'38", A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 96.60 FEET, A CHORD OF 59.95 FEET AND A CHORD BEARING OF N48°34'46"W; THENCE N43°40'03"E, A DISTANCE OF 148.93 FEET TO A POINT OF CURVE;

THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $174^{\circ}53'33''$, A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 122.10 FEET; THENCE $S48^{\circ}46'30''W$, A DISTANCE OF 71.04 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $113^{\circ}32'03''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 99.08 FEET; THENCE $N17^{\circ}41'27''W$, A DISTANCE OF 51.60 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $101^{\circ}52'44''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.91 FEET; THENCE $N84^{\circ}11'17''E$, A DISTANCE OF 75.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $147^{\circ}17'15''$, A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 102.83 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $122^{\circ}43'10''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 107.09 FEET; THENCE $N59^{\circ}37'12''E$, A DISTANCE OF 43.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $55^{\circ}58'28''$, A RADIUS OF 122.86 FEET AND AN ARC LENGTH OF 120.03 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $105^{\circ}35'41''$, A RADIUS OF 65.00 FEET AND AN ARC LENGTH OF 119.79 FEET; THENCE $S41^{\circ}11'21''W$, A DISTANCE OF 58.12 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $171^{\circ}23'44''$, A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 179.49 FEET; THENCE $N49^{\circ}47'37''E$, A DISTANCE OF 191.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $18^{\circ}48'14''$, A RADIUS OF 400.00 FEET AND AN ARC LENGTH OF 131.28 FEET TO THE POINT OF BEGINNING. CONTAINING 108,231.45 SQUARE FEET OR 2.48 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 18: RIVER COURSE 2 AND 3

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE $S47^{\circ}47'33''W$, A DISTANCE OF 3,311.41 FEET TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, -PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE $N53^{\circ}27'05''E$, A DISTANCE OF 59.29 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $77^{\circ}04'17''$ A RADIUS OF 272.00 FEET AND AN ARC LENGTH OF 365.88 FEET TO A WATER MANGEMENT AREA AS SHOWN ON SAID GRAND HARBOR PLAT NO.1; THENCE ALONG SAID WATER MANAGEMENT AREA $S23^{\circ}39'57''W$, A DISTANCE OF 238.71 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $132^{\circ}41'12''$ A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 115.79 FEET; THENCE $N70^{\circ}58'45''E$, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $79^{\circ}25'05''$ A RADIUS OF 90.00 FEET AND AN ARC LENGTH OF 124.75 FEET; THENCE $S29^{\circ}36'10''E$, A DISTANCE OF 85.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $35^{\circ}58'18''$ A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 125.56 FEET TO THE WEST LINE OF NEWPORT ISLAND AS RECORDED IN OFFICIAL RECORDS BOOK 939, PAGE 2725, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID WEST LINE $S30^{\circ}40'19''E$, A DISTANCE OF

386.31 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 23°21'09" A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 81.52 FEET; THENCE S07°19'10"E, A DISTANCE OF 267.29 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 14°16'37" A RADIUS OF 485.00 FEET AND AN ARC LENGTH OF 120.85 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 94°03'12" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 164.15 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 40°11'08" A RADIUS OF 615.00 FEET AN ARC LENGTH OF 431.34 FEET TO THE SOUTH LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT NO.2 AS RECORDED IN PLAT BOOK 12, PAGE 71, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 46°33'03" A RADIUS OF 551.00 FEET AN ARC LENGTH OF 447.67 FEET A CHORD OF 435.46 FEET AND A CHORD BEARING OF S65°57'22"E TO A POINT LOCATED AT THE NORTHWESTERLY CORNER OF OAK HARBOR MASTER PLAT AS RECORDED IN PLAT BOOK 14, PAGE 83, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID OAK HARBOR MASTER PLAT ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 14°19'44" A RADIUS OF 550.99 FEET AN ARC LENGTH OF 137.80 FEET A CHORD OF 137.44 FEET AND A CHORD BEARING OF N83°35'33"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 63°38'46" A RADIUS OF 264.73 FEET AN ARC LENGTH OF 294.07 FEET; THENCE S40°19'58"E, A DISTANCE OF 0.19 FEET; THENCE ALONG THE NORTHERLY LINE OF WATER MANGEMENT TRACT 1 AS SHOWN ON SAID OAK HARBOR MASTER PLAT THE FOLLOWING CALLS: S50°04'01"W, A DISTANCE OF 84.43 FEET; THENCE WEST, A DISTANCE OF 118.47 FEET; THENCE N52°11'40"W, A DISTANCE OF 120.67 FEET; THENCE WEST, A DISTANCE OF 70.73 FEET; THENCE S23°32'40"W, A DISTANCE OF 59.44 FEET; THENCE S55°05'08"W, A DISTANCE OF 80.38 FEET; THENCE S80°18'13"W, A DISTANCE OF 321.28 FEET; THENCE S61°57'18"W, A DISTANCE OF 298.75 FEET; THENCE S55°56'27"W, A DISTANCE OF 326.63 FEET TO A POINT LOCATED ON THE EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID EAST RIGHT-OF-WAY LINE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 02°30'11" A RADIUS OF 3,935.04 FEET AN ARC LENGTH OF 171.90 FEET A CHORD OF 171.89 FEET AND A CHORD BEARING OF N21°08'26"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 06°18'21" A RADIUS OF 5,200.08 FEET AN ARC LENGTH OF 572.31 FEET; THENCE N26°11'42"W, A DISTANCE OF 257.44 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°21'15" A RADIUS OF 4,614.82 FEET AND AN ARC LENGTH OF 833.96 FEET; THENCE N36°32'57"W, A DISTANCE OF 76.14 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S18°47'37"W, A DISTANCE OF 3,918.52 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE LEFT, THENCE ALONG SAID CURVE TO THE LEFT, HAVING A DELTA OF 48°01'40", A RADIUS OF 75.00

FEET, AN ARC LENGTH OF 62.87 FEET A CHORD OF 61.04 FEET AND A CHORD BEARING OF N02°33'40"E; THENCE N21°27'10"W, A DISTANCE OF 37.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°31'12" A RADIUS OF 160.00 FEET AND AN ARC LENGTH OF 196.93 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 15°39'04" A RADIUS OF 635.00 FEET AN ARC LENGTH OF 173.46 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 94°54'08" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 82.82 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 07°15'53" A RADIUS OF 586.00 FEET AN ARC LENGTH OF 74.30 FEET A CHORD OF 74.25 FEET AND A CHORD BEARING OF S55°18'44"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 134°42'42" A RADIUS OF 35.00 FEET AN ARC LENGTH OF 82.29 FEET; THENCE S75°46'02"W, A DISTANCE OF 123.65 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 69°21'14" A RADIUS OF 150.00 FEET AND AN ARC LENGTH OF 181.57 FEET; THENCE S06°24'48"W, A DISTANCE OF 15.56 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 87°23'49" A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 114.40 FEET; THENCE S61°57'18"W, A DISTANCE OF 113.94 FEET TO THE POINT OF BEGINNING. CONTAINING 733,114.80 SQUARE FEET OR 15.91 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 18A: BASIN 3 LAKE

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S18°47'37"W, A DISTANCE OF 3,918.52 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE LEFT, THENCE ALONG SAID CURVE TO THE LEFT, HAVING A DELTA OF 48°01'40", A RADIUS OF 75.00 FEET, AN ARC LENGTH OF 62.87 FEET, A CHORD OF 61.04 FEET AND A CHORD BEARING OF N02°33'40"E; THENCE N21°27'10"W, A DISTANCE OF 37.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°31'12", A RADIUS OF 160.00 FEET AND AN ARC LENGTH OF 196.93 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 15°39'04", A RADIUS OF 635.00 FEET AND AN ARC LENGTH OF 173.46 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 94°54'08", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 82.82 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 07°15'53", A RADIUS OF 586.00 FEET, AN ARC LENGTH OF 74.30 FEET, A CHORD OF 74.25 FEET AND A CHORD BEARING OF S55°18'44"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 134°42'42", A RADIUS OF 35.00 FEET AND AN ARC LENGTH OF 82.29 FEET; THENCE S75°46'02"W, A DISTANCE OF 123.65 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 69°21'14", A RADIUS OF 150.00 FEET AND AN ARC LENGTH OF 181.57 FEET; THENCE S06°24'48"W, A DISTANCE OF 15.56 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 87°23'49", A RADIUS OF 75.00 FEET AND AN

ARC LENGTH OF 114.40 FEET; THENCE S61°57'18"W, A DISTANCE OF 113.94 FEET TO THE POINT OF BEGINNING. CONTAINING 40,082.25 SQUARE FEET OR 0.92 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 19: A PORTION OF LAKE 3C

BEING A PART OF SECTIONS 23 AND 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S02°05'47"W, A DISTANCE OF 2,764.55 FEET TO A POINT LOCATED ON THE SOUTHERLY PLATTED LIMITS OF GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHERLY PLATTED LIMITS S85°46'56"E, A DISTANCE OF 204.50 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID SOUTHERLY PLATTED LIMITS ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 88°20'45", A RADIUS OF 50.00 FEET, AN ARC LENGTH OF 77.10 FEET, A CHORD OF 69.68 FEET AND A CHORD BEARING OF S48°23'33"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 37°19'33", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 48.86 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 111°42'14", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 97.48 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 38°47'41", A RADIUS OF 80.00 FEET AND AN ARC LENGTH OF 54.17 FEET TO THE POINT OF BEGINNING. CONTAINING 10,505.99 SQUARE FEET OR 0.24 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 20: RIVER COURSE 1

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S02°07'12"E, A DISTANCE OF 2,779.64 FEET TO A POINT LOCATED ON THE SOUTHERLY PLATTED LIMITS OF GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHERLY PLATTED LIMITS S85°46'55"E, A DISTANCE OF 236.34 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID SOUTHERLY PLATTED LIMITS ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 43°51'57", A RADIUS OF 200.00 FEET, AN ARC LENGTH OF 153.12 FEET, A CHORD OF 149.41 FEET AND A CHORD BEARING OF S29°48'39"W; THENCE S51°44'37"W, A DISTANCE OF 476.77 FEET TO THE NORTHERLY LINE OF ST. MARGARET'S ISLAND, OAK HARBOR PLAT NO. 8 AS RECORDED IN PLAT BOOK 16, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG THE NORTHERLY LINE OF SAID ST. MARGARET'S ISLAND THE FOLLOWING CALLS: THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF

02°20'18", A RADIUS OF 836.11 FEET, AN ARC LENGTH OF 34.12 FEET, A CHORD OF 34.12 FEET AND A CHORD BEARING OF N53°21'38"W; THENCE S86°44'55"W, A DISTANCE OF 51.60 FEET; THENCE S50°04'27"W, A DISTANCE OF 61.62 FEET; THENCE S39°55'33"E, A DISTANCE OF 32.76 FEET; THENCE S54°16'47"W, A DISTANCE OF 123.24 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AS SHOWN ON OAK HARBOR MASTER PLAT AS RECORDED IN PLAT BOOK 14, PAGE 83, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE THE FOLLOWING CALLS: THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 44°33'18", A RADIUS OF 334.73 FEET, AN ARC LENGTH OF 260.30 FEET, A CHORD OF 253.79 FEET AND A CHORD BEARING OF N81°17'40"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 14°19'44", A RADIUS OF 480.99 FEET AND AN ARC LENGTH OF 120.29 FEET TO THE EASTERLY LINE OF COVENTRY ISLAND, GRAND HARBOR PLAT NO.16 AS RECORDED IN PLAT BOOK 14, PAGE 38, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID EASTERLY LINE THE FOLLOWING CALLS: THENCE N00°46'04"E, A DISTANCE OF 112.72 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 81°40'07", A RADIUS OF 180.00 FEET AND AN ARC LENGTH OF 256.57 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 29°36'32", A RADIUS OF 900.00 FEET AND AN ARC LENGTH OF 465.10 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 138°44'19", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 121.07 FEET; THENCE S85°46'48"E, A DISTANCE OF 27.86 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 38°47'41", A RADIUS OF 80.00 FEET, AN ARC LENGTH OF 54.17 FEET, A CHORD OF 53.14 FEET AND A CHORD BEARING OF S32°27'14"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 111°42'14", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 97.48 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 37°19'33", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 48.86 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 88°20'45", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 77.10 FEET TO THE POINT OF BEGINNING. CONTAINING 274,795.23 SQUARE FEET OR 6.31 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 21: A PORTION OF BASIN 3 LAKE

BEING A PART OF SECTIONS 23 AND 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S06°54'20"E, A DISTANCE OF 2,815.55 FEET TO THE SOUTHERLY LIMITS OF GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHERLY PLATTED LIMITS S85°46'55"E, A DISTANCE OF 247.93 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID SOUTHERLY PLATTED LIMITS ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 09°32'52", A RADIUS OF 100.00 FEET, AN ARC LENGTH OF 16.66 FEET, A CHORD OF 16.64 FEET AND A CHORD BEARING

OF S33°09'08"E; THENCE S28°22'42"E, A DISTANCE OF 48.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 118°23'21", A RADIUS OF 65.49 FEET AND AN ARC LENGTH OF 135.32 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 111°44'45", A RADIUS OF 25.00 FEET AND AN ARC LENGTH OF 48.76 FEET; THENCE S21°44'06"E, A DISTANCE OF 118.52 FEET; THENCE S68°15'54"W, A DISTANCE OF 45.31 FEET TO THE EASTERLY LINE OF ST. JAMES ISLAND – OAK HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 14, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID PLATTED LINE OF ST. JAMES ISLAND THE FOLLOWING CALLS: N21°44'47"W, A DISTANCE OF 201.61 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 129°33'10", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 113.06 FEET; THENCE S28°42'03"W, A DISTANCE OF 292.73 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 42°44'17", A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 149.18 FEET; THENCE S14°02'14"E, A DISTANCE OF 239.22 FEET; THENCE S75°57'41"W, A DISTANCE OF 14.91 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 16°13'57", A RADIUS OF 325.00 FEET, AN ARC LENGTH OF 92.08 FEET, A CHORD OF 91.77 FEET AND A CHORD BEARING OF S84°04'44"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 04°58'05", A RADIUS OF 375.00 FEET AND AN ARC LENGTH OF 32.52 FEET TO THE EASTERLY LINE OF ST. MARGARET'S ISLAND – OAK HARBOR PLAT NO.8 AS RECORDED IN PLAT BOOK 16, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID ST. MARGARET'S ISLAND: N20°42'36"W, A DISTANCE OF 132.54 FEET; THENCE N23°05'37"W, A DISTANCE OF 56.47 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 17°33'54", A RADIUS OF 836.11 FEET, AN ARC LENGTH OF 256.33 FEET, A CHORD OF 255.32 FEET AND A CHORD BEARING OF N43°24'32"W; THENCE LEAVING SAID ST. MARGARET'S ISLAND N51°44'37"E, A DISTANCE OF 476.77 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 43°51'57", A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 153.12 FEET TO THE POINT OF BEGINNING. CONTAINING 183,325.53 SQUARE FEET OR 4.21 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 22: A PORTION OF BASIN 3 LAKE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S06°54'20"E, A DISTANCE OF 2,815.55 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE LEFT, THENCE ALONG SAID CURVE TO THE LEFT, HAVING A DELTA OF 43°31'15", A RADIUS OF 200.00 FEET, AN ARC LENGTH OF 151.92 FEET, A CHORD OF 148.29 FEET AND A CHORD BEARING OF N13°52'57"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 22°42'54", A RADIUS OF 325.00 FEET AND AN ARC LENGTH OF 128.85 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 28°13'55", A RADIUS OF 325.00 FEET, AN ARC LENGTH OF 160.14 FEET, A CHORD OF 158.52 FEET AND A CHORD

BEARING OF S27°20'38"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 92°33'11", A RADIUS OF 28.00 FEET, AN ARC LENGTH OF 45.23 FEET; THENCE N48°22'30"E, A DISTANCE OF 35.10 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 155°01'46", A RADIUS OF 77.29 FEET, AN ARC LENGTH OF 209.13 FEET, A CHORD OF 150.92 FEET AND A CHORD BEARING OF S31°31'34"E; THENCE N70°57'33"E, A DISTANCE OF 5.90 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 71°06'52", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 124.12 FEET; THENCE N85°46'55"W, A DISTANCE OF 247.93 FEET TO THE POINT OF BEGINNING. CONTAINING 9,595.57 SQUARE FEET OR 0.22 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 23: RIVER COURSE 10 AND 11 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S12°01'28"E, A DISTANCE OF 2,877.51 FEET TO A POINT LOCATED ON THE WEST LINE OF GRAND HARBOR PLAT NO.4 AS RECORDED IN PLATBOOK 12, PAGE 70, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID WESTERLY AND SOUTHERLY LIN OF GRAND HARBOR PLAT NO. 4 THE FOLLOWING CALLS: S27°25'25"E, A DISTANCE OF 672.08 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 67°10'21", A RADIUS OF 235.00 FEET AND AN ARC LENGTH OF 275.51 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 39°26'23", A RADIUS OF 350.56 FEET AND AN ARC LENGTH OF 241.31 FEET; THENCE S53°01'55"E, A DISTANCE OF 39.85 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 136°04'29", A RADIUS OF 36.39 FEET AND AN ARC LENGTH OF 86.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 168°12'39", A RADIUS OF 36.50 FEET AND AN ARC LENGTH OF 107.16 FEET; THENCE S20°53'45"E, A DISTANCE OF 119.44 FEET; THENCE S13°59'12"E, A DISTANCE OF 78.54 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 50°43'01", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 53.11 FEET; THENCE S36°43'49"W, A DISTANCE OF 172.94 FEET; THENCE S53°03'31"W, A DISTANCE OF 177.51 FEET; THENCE S76°28'56"W, A DISTANCE OF 100.39 FEET TO THE NORTHERLY LINE OF ST. JAMES ISLAND – OAK HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 14, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID NORTHERLY LINE OF ST. JAMES ISLAND THE FOLLOWING CALLS: N73°14'10"W, A DISTANCE OF 300.32 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 51°29'23", A RADIUS OF 280.00 FEET AND AN ARC LENGTH OF 251.63 FEET; THENCE N21°44'47"W, A DISTANCE OF 579.58 FEET; THENCE LEAVING SAID ST. JAMES ISLAND N68°15'54"E, A DISTANCE OF 45.31 FEET; THENCE N21°44'06"W, A DISTANCE OF 118.52 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 111°44'45", A RADIUS OF 25.00 FEET AND AN ARC LENGTH OF 48.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 118°23'21", A RADIUS OF 65.49 FEET AND AN ARC LENGTH OF 135.32 FEET; THENCE

N28°22'42"W, A DISTANCE OF 48.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 09°32'52", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 16.66 FEET; THENCE S85°46'55"E, A DISTANCE OF 13.72 FEET TO THE POINT OF BEGINNING. CONTAINING 403,578.76 SQUARE FEET OR 9.26 ACRES, MORE OR LESS.

EXHIBIT "B-41" - GHA GRAND HARBOR, LTD.:

TRACT T, GRAND HARBOR - PLAT 4, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 70, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

WPB 779370.2