

Record and Return To:

Vero Beach Title & Escrow Company
Attn: Denielle M. Landers, CLA
3755 7th Terrace, Suite 304
Vero Beach, Florida 32960

Prepared by and return to:

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-----Space Reserved for Clerk of Court -----

**AMENDMENT TO DECLARATION OF
COVENANTS, CONDITIONS AND RESTRICTIONS FOR
GRAND HARBOR COMMUNITY ASSOCIATION**

This **AMENDMENT TO DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS FOR GRAND HARBOR COMMUNITY ASSOCIATION** (the "Amendment") is made as of the 8 day of May, 2007, by **GH VERO BEACH DEVELOPMENT, LLC**, a Delaware limited liability company, ("Declarant").

R E C I T A L S

WHEREAS, the Declaration of Covenants, Conditions and Restrictions for Grand Harbor Community Association was executed by Grand Harbor, Inc. on March 7, 1988, and was recorded in Official Records Book 796 at Page 163 in the Public Records of Indian River County, Florida (the "Original Declaration"); and

WHEREAS, the Original Declaration has been amended from time to time. (The Original Declaration together with all amendments and supplements thereto is hereby referred to simply as the "Declaration"); and

WHEREAS, the Declarant wishes to amend the Declaration in accordance with Article XIII, Section 2 thereof; and

WHEREAS, the undersigned consent to and join in the making of this Amendment to the Declaration.

NOW THEREFORE, in consideration of the premises and by virtue of the authority of the Declarant as hereinabove set forth, the Declaration is hereby amended as follows:

1. **Interpretation of Terms.** The language added to the Declaration is underlined and the language deleted is ~~struck out~~. Unless the context otherwise requires, any capitalized term used, but not defined herein, shall have the meaning given to such word or words in the Declaration.

2. **Marina.** The document attached as Exhibit "D" is added to the Declaration as Exhibit "D" and Declaration Article I, Section 16 entitled "Marina" is amended as follows:

"Marina" shall mean and refer to the real property described on Exhibit D to this Declaration ~~harbor boat basin providing dockage,~~

~~supplies, and services for pleasure craft, as the term marina is generally defined in its ordinary commercial meaning."~~

3. **Unit.** The document attached as Exhibit "E" shall be added to the Declaration as Exhibit "E" and Declaration Article I, Section 30 entitled "Unit" is amended as follows:

"Unit" shall mean a portion of the Properties, whether developed or undeveloped, intended for development, use, and occupancy as an attached or detached residence for a single family, and shall, unless otherwise specified, include within its meaning (by way of illustration, but not limitation) condominium units, townhouses units, cluster homes, patio or zero lot line homes, and single-family detached houses on separately platted lots, as well as vacant land intended for development as such, all as may be developed, used, and defined as herein provided or as provided in Supplemental Declarations covering all or a part of the Properties, and shall include those portions of the Properties developed as commercial units as are specifically subjected to this Declaration as part of a mixed-use/residential condominium regime.

(a) Commercial Units are included in this definition solely for the purpose of assessment and voting, and access for ingress and egress to and from such commercial Unit. All other rights and privileges pertaining to such commercial Units, if any, shall be set forth in a declaration of condominium or a declaration of covenants, conditions and restrictions applicable to the commercial property.

(b) The term shall include all portions of the lot owned including any structure thereon. In the case of an apartment building or other structure which contains multiple dwellings, each dwelling shall be deemed to be a separate Unit.

(c) In the case of a parcel of vacant land or land on which improvements are under construction, the parcel shall be deemed to contain the number of Units designated for such parcel on the Conceptual PRD Plan or the site plan approved by Declarant, whichever is more recent, until such time as a certificate of occupancy is issued on all or a portion thereof by the local government entity having jurisdiction, after which the portion designated in the certificate of occupancy shall constitute a separate Unit or Units as determined above and the number of Units on the remaining land, if any, shall continue to be determined in accordance with this paragraph.

(d) Notwithstanding anything herein to the contrary, but subject to reduction as set forth in paragraph "f" below, the properties described on:

(i) Exhibit D (the "Marina") shall be deemed to contain eighteen (18) Units, seventeen (17) of which (the "Special Marina Units") are subject to special calculations with respect to Base

Assessments and Special Assessments, as further described herein;
and

(ii) Exhibit E (the "Oak Harbor Golf Club") shall be deemed to
contain forty-four (44) Units.

(collectively, the "Agreed Units").

(e) Notwithstanding anything herein to the contrary, the Marina and the
Oak Harbor Golf Club (the "Two Properties") shall not be deemed to
contain any commercial Units or nonresidential Units as defined by this
Declaration.

(f) The Two Properties shall only contain the Agreed Units, except if all or
any portion of any of the Two Properties becomes designated as
residential property, then the Agreed Units allocated to that property shall
be reduced by one (1) Unit for every ten (10) Units designated as
residential property; however, if Marina property is designated as
residential property then the Marina's Agreed Units shall be reduced first
by the Special Marina Units and finally by the last remaining Unit.

(g) Designated commercial properties shall be deemed to contain one (1)
Unit for every one thousand (1,000) square feet, or portion thereof, of air
conditioned improvements.

4. **Voting.** Declaration Article III, Section 2(a) entitled "Voting" is amended as follows:

The Association shall have two (2) classes of membership, Class "A" and Class "B", as follows:

- (a) Class "A". Class "A" Members shall be all Owners with the exception of the Class "B" Member, if any.
 - 1. Class "A" Members shall be entitled to one (1) equal vote for each Unit in which they hold the interest required for membership under Section 1 hereof; there shall be only one (1) vote per Unit. Unless otherwise specified in this Declaration or the By-Laws, the vote for each Unit shall be exercised by the Voting Member, as defined in Article I, representing the Neighborhood of which the Unit is a part.
 - 2. Owners of designated commercial Units shall be Class "A" Members and each shall be entitled to one (1) vote for each one thousand (1,000) square feet of air conditioned improvements or portion thereof, ~~of commercial property~~ within such commercial Unit. Owners of the

Two Properties shall each be Class "A" Members and each shall be entitled to one (1) vote for each Agreed Unit and each residential Unit.

(a) Unless otherwise specified in this Declaration or the By-Laws, if a commercial Unit is located in a Neighborhood, then the vote(s) for each commercial Unit shall be exercised by the Voting Member (as defined in Article I) representing such Unit.

(b) An Owner of: (i) the Oak Harbor Golf Club and (ii) the Marina each shall designate in a writing filed with the Association a voting representative to cast the vote attributable to such Unit(s), or if no voting representative is designated, then the Unit's vote shall be suspended, and shall not be counted for any purpose, including, but not limited to quorum determinations."

3. In any situation where a Member is entitled personally to exercise the vote for his Unit and more than one (1) Person holds the interest in such Unit required for membership, the vote for such Unit shall be exercised as those Persons determine among themselves and advise the Secretary of the Association in writing prior to any meeting. In the absence of such advice, the Unit's vote shall be suspended if more than one (1) Person seeks to exercise it.

5. **Neighborhoods.** Declaration Article III, Section 3 entitled "Neighborhoods" is amended as follows:

Every residential Unit shall be located within a Neighborhood as defined in Article I.

(a) The Units within a particular Neighborhood may be subject to additional covenants and/or the Unit Owners may all be members of another owners association ("Neighborhood Association") in addition to the Association, but no such Neighborhood Association shall be required except in the case of a condominium. Any Neighborhood which does not have a Neighborhood Association shall elect a Neighborhood Committee, as described in Article V, Section 3, of the By-Laws, to represent the interests of Owners of Units in such Neighborhood.

(b) If a Neighborhood Association is not applicable, the Developer shall cause a Neighborhood Committee to be formed at such time as 75% of the Units in that Neighborhood have been sold. The Developer shall call a meeting of the Owners within the Neighborhood, at which the Owners shall elect the members of the Neighborhood Committee by a majority vote. Each Committee Member shall serve a two (2) year term and shall be eligible to be elected for successive terms thereafter. The Neighborhood Committee shall cause a meeting to be held every two years to elect new Committee Members.

(c) Each Neighborhood Association or Committee, upon the affirmative vote, written consent, or a combination thereof, of a majority of Owners within the Neighborhood, may request that the Association provide a higher level of service or special services for the benefit of Units in such Neighborhood, the cost of which shall be assessed against the benefited Units as a Neighborhood Assessment pursuant to Article X.

(d) The senior elected officer of each Neighborhood Association to the Neighborhood Committee shall serve as the Voting Member for such Neighborhood and shall cast all votes attributable to Units in the Neighborhood on all Association matters requiring membership vote, unless otherwise specified in this Declaration or the By-Laws. The Voting Member may cast all such votes as he/she, in his/her discretion, deems appropriate. Notwithstanding the above, each Voting Member shall cast only one (1) equal vote for election of directors.

(e) Initially, each portion of the Properties which is separately designated as a "pod" on the Conceptual PRD Plan and that portion designated on the Conceptual PRD Plan as The River Club shall constitute Neighborhoods unless the Declarant in a written, recorded instrument shall provide otherwise. The developer of any such Neighborhood may apply to the Board of Directors to divide the parcel constituting the Neighborhood into more than one (1) Neighborhood or combine two (2) Neighborhoods into one (1) Neighborhood at any time. Upon a petition signed by a majority of the Unit Owners in the Neighborhood, any Neighborhood Association or Neighborhood Committee may also apply to the Board of Directors to divide the property comprising the Neighborhood into two (2) or more Neighborhoods or to combine two (2) Neighborhoods into one (1) Neighborhood. Any such application shall be in writing and shall include a plat of survey of the entire parcel which indicates the boundaries of the proposed Neighborhoods. A Neighborhood division requested by the Neighborhood or by the developer of the Neighborhood shall automatically be deemed granted unless the Board of Directors denies such application in writing within thirty (30) days of its receipt thereof. The Board may deny an application only upon determination that there is no reasonable basis for distinguishing between the areas proposed to be divided into separate Neighborhoods. All applications and copies of any denials shall be filed with the books and records of the Association and shall be maintained as long as this Declaration is in effect.

6. **Assessments.** The document attached as Exhibit "F" shall be added to the Declaration as Exhibit "F" and Declaration Article X, Section 1 entitled "Creation of Assessments" is amended as follows:

There are hereby created assessments for Association expenses as may from time to time specifically be authorized by the Board of Directors to be commenced at the time and in the manner set forth in Section 8 of this Article.

(a) There shall be three (3) types of assessments: (a i) Base Assessments to fund Common Expenses for the benefit of all Members of the Association;

(b ii) Neighborhood Assessments for Neighborhood Expenses benefiting only Units within a particular Neighborhood; and (e iii) Special Assessments as described in Section 5 below.

(b) Base Assessments shall be levied equally on all Units, except as provided in Section 5 below; and except that Base Assessments and Special Assessments levied against the Special Marina Units shall only include those actual expenses incurred that directly benefit the Marina, such as maintenance, repair and replacement of, and insurance and utilities for, access control facilities, roads, surface water management facilities, landscaping and fountains; provided, however, that such facilities are Common Property and not located within a Neighborhood. Notwithstanding the foregoing, unless specifically received as a direct benefit to the Marina, Special Marina Units shall not be assessed for fees or expenses incurred for, pertaining to or associated with (i) cable television; (ii) property management; (iii) recreational facilities and amenities; or (iv) services and utilities that are provided by a third party solely to residential Units and for which the billing to the Association is based upon the number of residential Units.

(c) Parcel Developers shall pay 100% of the Base Assessment levied upon the Units designated for such parcel on the Conceptual PRD Plan on the date the budget is adopted, such amount to be adjusted at least semi-annually to reflect certificates of occupancy issued. Except as provided in Section 5 below, Neighborhood Assessments shall be levied equally on all Units within the Neighborhood for whose benefit Neighborhood Expenses are incurred as provided in Section 3 below.

(d) Special Assessments shall be levied as provided in Section 5 below.

(e) Each Owner, by acceptance of a deed or recorded contract of sale to any portion of the Properties, is deemed to covenant and agree to pay these assessments. The Grand Harbor Golf Club property as described in Exhibit "F" hereto (the "GHGC Property"), is not subject to the Declaration or any of its Amendments, although such GHGC Property has various ingress, egress and other rights as set forth in the Declaration and the owner of the GHGC Property agrees, on a permanent basis, that such GHGC Property shall be deemed to contain twenty (20) Units for purposes of the assessments described herein and covenants and agrees to timely pay, or cause to be timely paid, all assessments applicable to such Units.

(f) All assessments, together with interest at a rate not to exceed the highest rate allowed by Florida law as computed from the date the delinquency first occurs, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the Unit against which each assessment is made. Each such assessment, together with interest, costs, and reasonable attorney's fees, shall also be the personal

obligation of the Person who was the Owner of such Unit at the time the assessment arose, and his or her grantee shall be jointly and severally liable for such portion thereof as may be due and payable at the time of conveyance, except no first Mortgagee, nominee of the Mortgagee, or third party purchaser who obtains title to a Unit pursuant to foreclosure of a first Mortgage or pursuant to a deed in lieu of foreclosure, shall be liable for unpaid assessments which accrued prior to such acquisition of title.

(g) The Association shall, upon demand at any time, furnish to any Owner liable for any type of assessment a certificate in writing signed by an officer or management agent of the Association setting forth whether such assessment has been paid as to any particular Unit. Such certificate shall be conclusive evidence of payment to the Association of such assessment therein stated to have been paid. The Association may require the advance payment of a processing fee not to exceed Fifty (\$50.00) Dollars for the issuance of such certificate.

(h) Assessments shall be paid in such manner and on such dates as may be fixed by the Board of Directors which may include, without limitation, acceleration of the annual Base Assessment and any Neighborhood Assessment for delinquents. Unless the Board otherwise provides, the Base Assessment and any Neighborhood Assessments shall be paid in quarterly installments.

(i) No Owner may waive or otherwise exempt himself from liability for the assessments provided for herein, including, by way of illustration and not limitation, by non-use of Common Areas or abandonment of the Unit. The obligation to pay assessments is a separate and independent covenant on the part of each Owner. No diminution or abatement of assessment or set-off shall be claimed or allowed by reason of any alleged failure of the Association or Board to take some action or perform some function required to be taken or performed by the Association or Board under this Declaration or the By-Laws, or for inconvenience or discomfort arising from the making of repairs or improvements which are the responsibility of the Association, or from any action taken to comply with any law, ordinance, or with any order or directive of any municipal or other governmental authority.

(j) So long as the Declarant has an option unilaterally to subject additional property to this Declaration, in lieu of paying Base Assessments on its unsold Units the Declarant shall be obligated for the difference between the amount of assessments levied on all Units subject to assessment and the amount of actual expenditures required to operate the Association during the fiscal year. This obligation may be satisfied in the form of a cash subsidy or by "in kind" contributions of services or materials, or a combination of those.

(k) The Association is specifically authorized to enter into subsidy contracts or contracts for "in kind" contribution of services or materials or a combination of services and materials with Declarant or other entities for the payment of some portion of the Common Expenses.

7. **Article X, Section 4.** The Section entitled "Assessments for the Designated Commercial Units" shall be deleted in its entirety and replaced with the words: "Intentionally Omitted".

8. **Nonresidential Properties.** Declaration Article XIII, Section 14, entitled "Nonresidential Properties: Easement and Covenant to Share Cost" is as follows:

The Properties may contain certain nonresidential areas, ~~including, without limitation, retail, neighborhood business, Country Club, Hotel, and Marina properties, which are not dedicated to the public and are neither Units nor Common Property as defined in this Declaration (hereinafter "Nonresidential Properties").~~

(a) The owners of such properties shall not be Members of the Association and shall not be entitled to vote, nor shall they be subject to assessment under Article X of this Declaration.

(b) The owners of Nonresidential Properties shall be obligated to share in certain costs associated with the maintenance, repair, replacement and insuring of portions of the Area of Common Responsibility and shall be subject to assessment by the Association at a rate equal to one (1) ~~residential~~ Unit assessment for every one thousand (1,000) square feet or a fraction thereof of air conditioned improvements. ~~Nonresidential Property owned.~~ The owners of the Nonresidential Properties shall not be subject to the restrictions contained in this Declaration except as otherwise specifically provided herein.

(c) The Oak Harbor Golf Club and the Marina are not deemed Nonresidential Properties.

9. **Ratification.** Except as specifically amended hereby, the Declaration shall remain in full force and effect *ab initio*.

IN WITNESS WHEREOF, Declarant has executed this Amendment as of the day and year first above written.

("Declarant")

GH VERO BEACH DEVELOPMENT, LLC,
a Delaware limited liability company

Irene Tibuncio
witness
IRENE TRIBUNCIO
printed name

[Signature]
witness
LISA TOKRA
printed name

By: [Signature]
Printed Name: John P. Saldarelli
Title: Vice president

State of ~~Florida~~ New York)
County of Westchester)

SS:

The foregoing instrument was acknowledged before me this 8th day of May, 2007 by John P. Saldarelli, as the Vice President of GH Vero Beach Development, LLC. He/she is [] personally known to me OR he/she [] produced _____ as identification.

[Signature]
Notary Public
My Commission Expires: _____

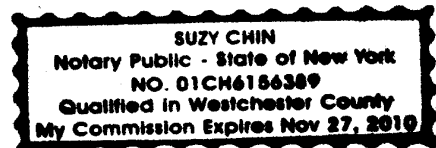


EXHIBIT D

LEGAL DESCRIPTION OF THE MARINA

LEGAL DESCRIPTION

Parcel 1

TRACT "A" - YACHT BASIN AS DEPICTED ON HARBOR VILLAGE PHASE I, GRAND HARBOR PLAT 12 AS RECORDED IN PLATBOOK 13 PAGE 95 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 2

TOGETHER WITH:

TRACT "A" AS DEPICTED ON MARINA VILLAGE SITE "B", GRAND HARBOR PLAT 25 AS RECORDED IN PLATBOOK 16 PAGE 91 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 3

TOGETHER WITH:

TRACT "A" AS DEPICTED ON MARINA VILLAGE SITE "A" GRAND HARBOR PLAT 24 AS RECORDED IN PLATBOOK 16 PAGE 66 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA

Parcel 4

TOGETHER WITH:

TRACTS "D" AND "E" AS DEPICTED ON HARBOR LINKS - PHASE II GRAND HARBOR PLAT 19 AS RECORDED IN PLATBOOK 14 PAGE 90 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 5

TOGETHER WITH:

FLUSHING CHANNEL AS DEPICTED ON HARBOR POINTE AT GRAND HARBOR, GRAND HARBOR PLAT 18 AS RECORDED IN PLATBOOK 14 PAGE 93 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

Parcel 6

TOGETHER WITH right of ingress and egress and utilities over the non-exclusive easements of access over all Grand Harbor roadways as contained in Grand Harbor Community Association as recorded in Official Records Book 796, page 163 as amended in the Public Records of Indian River County, Florida.

ALSO BEING DESCRIBED AS FOLLOWS:

BEING A PART OF TRACT "A" - YACHT BASIN AS DEPICTED ON HARBOR VILLAGE PHASE I, GRAND HARBOR PLAT 12 AS RECORDED IN PLATBOOK 13 PAGE 95 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TRACT "A" AS DEPICTED ON MARINA VILLGE SITE "B", GRAND HARBOR PLAT 25 AS RECORDED IN PLATBOOK 16 PAGE 91 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TRACT "A" AS DEPICTED ON

MARINA VILLAGE SITE "A" GRAND HARBOR PLAT 24 AS RECORDED IN PLATBOOK 16 PAGE 66 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TRACTS "D" AND "E" AS DEPICTED ON HARBOR LINKS - PHASE II GRAND HARBOR PLAT 19 AS RECORDED IN PLATBOOK 14 PAGE 90 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND FLUSHING CHANNEL AS DEPICTED ON HARBOR POINTE AT GRAND HARBOR, GRAND HARBOR PLAT 18 AS RECORDED IN PLATBOOK 14 PAGE 93 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA BEING MORE FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHWEST CORNER OF SAID MARINA VILLAGE SITE "B"; THENCE N00°04'48"E ALONG THE WEST LINE OF SAID MARINA VILLAGE SITE "B", A DISTANCE OF 329.20 FEET; THENCE S89°55'12"E ALONG THE NORTH LINE OF SAID MARINA VILLAGE SITE "B", A DISTANCE OF 135.17 FEET TO THE WESTERLY LINE OF SAID TRACT "A" - YACHT BASIN - HARBOR VILLAGE PHASE I; THENCE THE FOLLOWING CALLS ALONG SAID TRACT "A" - YACHT BASIN - HARBOR VILLAGE PHASE I; N00°09'27"E, A DISTANCE OF 768.59 FEET; THENCE S89°54'35"E, A DISTANCE OF 373.72 FEET; THENCE S45°09'42"E, A DISTANCE OF 53.17 FEET; THENCE S89°47'35"E, A DISTANCE OF 320.17 FEET; THENCE S00°29'30"E, A DISTANCE OF 82.11 FEET; THENCE N89°47'35"W, A DISTANCE OF 230.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 107°49'47" A RADIUS OF 73.64 FEET AND AN ARC LENGTH OF 138.59 FEET; THENCE S17°37'22"E, A DISTANCE OF 84.13 FEET; THENCE S11°14'19"E, A DISTANCE OF 130.92 FEET; THENCE S10°25'53"E, A DISTANCE OF 23.38 FEET; THENCE S13°11'45"E, A DISTANCE OF 181.39 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 09°13'40" A RADIUS OF 1,121.80 FEET AND AN ARC LENGTH OF 180.67 FEET; THENCE S22°25'25"E, A DISTANCE OF 404.35 FEET; THENCE S24°58'20"E, A DISTANCE OF 73.39 FEET; THENCE S25°57'28"E, A DISTANCE OF 204.85 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 37°32'59" A RADIUS OF 375.56 FEET AND AN ARC LENGTH OF 246.13 FEET; THENCE S11°35'31"W, A DISTANCE OF 22.85 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 39°28'28" A RADIUS OF 424.00 FEET AND AN ARC LENGTH OF 292.12 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 13°03'58" A RADIUS OF 95.00 FEET AN ARC LENGTH OF 21.66 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES N36°03'02"W HAVING A DELTA OF 68°22'33" A RADIUS OF 427.00 FEET AN ARC LENGTH OF 509.57 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE LEAVING SAID TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12; THENCE THE FOLLOWING CALLS ALONG SAID TRACT "D" - HARBOR LINKS - PHASE II; THENCE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT LIES N32°19'21"E HAVING A DELTA OF 57°48'31"A

RADIUS OF 427.00 FEET AN ARC LENGTH OF 430.82 FEET; THENCE N00°07'57"E, A DISTANCE OF 169.79 FEET; THENCE S89°55'12"E, A DISTANCE OF 12.02 FEET; THENCE S00°07'57"W, A DISTANCE OF 16.97 FEET BACK TO TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12; THENCE THE FOLLOWING CALLS ALONG SAID TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12; S89°52'03"E, A DISTANCE OF 31.91 FEET; THENCE S00°11'53"W, A DISTANCE OF 102.04 FEET; THENCE N89°55'19"E, A DISTANCE OF 271.63 FEET; THENCE N00°08'19"E, A DISTANCE OF 305.01 FEET; THENCE N89°50'43"W, A DISTANCE OF 202.91 FEET; THENCE S19°19'48"W, A DISTANCE OF 14.62 FEET; THENCE S30°05'53"W, A DISTANCE OF 122.70 FEET; THENCE N89°51'27"W, A DISTANCE OF 34.45 FEET; THENCE LEAVING TRACT "A" - YACHT BASIN - GRAND HARBOR PLAT 12 THENCE THE FOLLOWING CALLS ALONG SAID TRACT "A" - MARINA VILLAGE SITE "A" - GRAND HARBOR PLAT 24; S00°07'57"W, A DISTANCE OF 16.97 FEET; THENCE N89°55'12"W, A DISTANCE OF 14.82 FEET TO THE SOUTHEAST CORNER OF LOT 1 OF SAID MARINA VILLAGE SITE "A"; THENCE N00°18'53"E ALONG THE WEST LINE OF SAID TRACT "A", A DISTANCE OF 189.70 FEET; THENCE CONTINUE ALONG SAID WEST LINE OF TRACT "A", N01°10'54"E A DISTANCE OF 102.82 FEET TO THE NORTHEAST CORNER OF LOT 6 OF SAID MARINA VILLAGE SITE "A" AND ALSO BEING ON THE SOUTH LINE OF SAID MARINA VILLAGE SITE "B" - GRAND HARBOR PLAT 25; THENCE N89°55'13"W ALONG SAID SOUTH LINE OF MARINA VILLAGE SITE "B" A DISTANCE OF 104.51 FEET TO THE NORTHWEST CORNER OF LOT 6 OF SAID MARINA VILLAGE SITE "A"; THENCE S00°04'48"W, A DISTANCE OF 13.45 FEET TO THE SOUTH LINE OF SAID MARINA VILLAGE SITE "B"; THENCE N89°40'04"W ALONG SAID SOUTH LINE OF MARINA VILLAGE SITE "B", A DISTANCE OF 70.00 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH THE FOLLOWING;

COMMENCING AT THE SOUTHWEST CORNER OF SAID MARINA VILLAGE SITE "B" - GRAND HARBOR PLAT 25 THENCE S84°13'28"E A DISTANCE OF 934.67 FEET TO THE NORTHWEST CORNER OF THE FLUSHING CHANNEL AS SHOWN ON SAID HARBOR POINTE AT GRAND HARBOR - GRAND HARBOR PLAT 18, SAID POINT BEING THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID FLUSHING CHANNEL; S89°56'21"E, A DISTANCE OF 291.14 FEET; THENCE S23°05'40"E, A DISTANCE OF 50.94 FEET; THENCE N89°49'45"W, A DISTANCE OF 290.25 FEET; THENCE N25°57'28"W, A DISTANCE OF 39.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 14°51'59" A RADIUS OF 45.00 FEET AND AN ARC LENGTH OF 11.68 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING:

LOTS 1 THRU 8 AND TRACT "B", MARINA VILLAGE SITE "B" - GRAND HARBOR PLAT 25 AS RECORDED IN PLATBOOK 16 PAGE 91 PUBLIC RECORDS INDIAN RIVER COUNTY, FLORIDA.

CONTAINING 23.86 ACRES, MORE OR LESS.

Parcel 7

Rights under Sovereignty Land easements recorded in Official Record Book 846, page 2769; together with assumption of sovereignty submerged lands easements as reserved in those certain instruments recorded in Official Record Book 961, page 307, Official Records Book 961, page 259 and Official Records Book 1265, page 1877.

Parcel 8

Rights under Section 4 of Article XIII of the Declaration of Covenants, Conditions, Restrictions, Articles of Incorporation and By-laws for Grand Harbor Community Association as recorded in Official Records Book 796, page 163, as amended.

EXHIBIT E

LEGAL DESCRIPTION OF OAK HARBOR GOLF CLUB

BK: 1761 PG: 782

Exhibit "A"
Legal Description

Parcels I, II, III, IV and V, OAK HARBOR AMENITIES PLAT, according to the Plat thereof as recorded in Plat Book 14, page 96, of the Public Records of Indian River County, Florida, less and except that portion conveyed in Official Records Book 1410, page 2770, of the Public Records of Indian River County, Florida.

BK: 1761 PG: 783

Exhibit "A"
Legal Description

Parcel VI, OAK HARBOR AMENITIES PLAT, according to the Plat thereof as recorded in Plat Book 14, page 96, of the Public Records of Indian River County, Florida.

EXHIBIT F

LEGAL DESCRIPTION OF THE GRAND HARBOR GOLF CLUB

EXHIBIT "A"

GRAND HARBOR GOLF AND BEACH CLUBS

EXHIBIT "B-37" - GRAND HARBOR GOLF MAINTENANCE SITE - GHA GRAND HARBOR, LTD.:

ALL OF GRAND HARBOR P.R.D. PLAT NINE, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 13, PAGE 88, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, LESS AND EXCEPT THE FOLLOWING DESCRIBED PROPERTY:

BEGINNING AT THE NORTHEAST CORNER OF GRAND HARBOR P.R.D. PLAT NINE AS RECORDED IN PLAT BOOK 13, PAGE 88, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE SOUTH 00 DEGREES 01' 24" WEST A DISTANCE OF 331.67 FEET; THENCE NORTH 89 DEGREES 48' 01" WEST, A DISTANCE OF 55.00 FEET; THENCE SOUTH 00 DEGREES 01' 24" WEST A DISTANCE OF 42.59 FEET; THENCE NORTH 89 DEGREES 48' 01" WEST, A DISTANCE OF 147.19 FEET; THENCE SOUTH 00 DEGREES 11' 59" WEST A DISTANCE OF 76.93 FEET; THENCE SOUTH 55 DEGREES 01' 27" WEST, A DISTANCE OF 132.67 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE LOCATED ON THE EAST RIGHT OF WAY LINE OF INDIAN RIVER BOULEVARD; THENCE ALONG SAID EAST RIGHT OF WAY LINE ON A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT BEARS NORTH 55 DEGREES 01' 27" EAST, HAVING A DELTA OF 00 DEGREES 27' 23", A RADIUS OF 3,766.10 FEET, AN ARC LENGTH OF 30.00 FEET; THENCE LEAVING SAID RIGHT OF WAY LINE NORTH 55 DEGREES 28' 50" EAST, A DISTANCE OF 50.00 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS POINT BEARS NORTH 55 DEGREES 28' 50" EAST, HAVING A DELTA OF 01 DEGREES 32' 38", A RADIUS OF 3,716.10 FEET, AN ARC LENGTH OF 100.13 FEET; THENCE NORTH 00 DEGREES 55' 13" EAST, A DISTANCE OF 391.34 FEET TO THE NORTH LINE OF SAID GRAND HARBOR P.R.D. PLAT NINE; THENCE SOUTH 89 DEGREES 49' 49" EAST ALONG SAID NORTH LINE OF SAID GRAND HARBOR P.R.D. PLAT NINE, A DISTANCE OF 336.56 FEET TO THE POINT OF BEGINNING.

EXHIBIT "B-40" - GRAND HARBOR CLUB, INC.; GRAND HARBOR GOLF & BEACH CLUB, INC.; GHA GRAND HARBOR, LTD.; GHA RIVER VILLAGE ESTATES, INC.:

TRACT E, RIVER VILLAGE - GRAND HARBOR PLAT 26, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 16, PAGE 81, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

IRRIGATION LAKE TRACT I, RIVER CLUB AS RECORDED IN PLAT BOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA,

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

RECREATION TRACTS H, J, K, L, M, N, P AND Q, RIVER CLUB AS RECORDED IN PLAT BOOK 12, PAGE 64, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, LESS AND EXCEPT SUNSET COVE, GRAND HARBOR PLAT 27 AS RECORDED IN PLAT BOOK 16,

PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, AND LESS AND
EXCEPT SUNSET TRACE, GRAND HARBOR PLAT 28 AS RECORDED IN PLAT BOOK 18,
PAGE 86, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, AND LESS AND
EXCEPT THE TWO FOLLOWING DESCRIBED PARCELS OF LAND:

(Grand Harbor Golf Restroom Facility - Parcel 1) - GHA Grand Harbor, Ltd.

A PORTION OF RECREATIONAL TRACT M, RIVER CLUB SUBDIVISION,
ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 64,
OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE
FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID TRACT M; THENCE SOUTH
00 DEGREES 48' 39" EAST, A DISTANCE OF 74.76 FEET; THENCE NORTH 77
DEGREES 51' 53" WEST, A DISTANCE OF 172.98 FEET TO A POINT LOCATED ON A
CURVE ON THE SOUTHEASTERLY RIGHT OF WAY LINE OF VIA MARBELLA
BOULEVARD; THENCE ALONG SAID RIGHT OF WAY LINE ALONG A CURVE TO
THE RIGHT, OF WHICH THE RADIUS POINT BEARS SOUTH 29 DEGREES 48' 12"
EAST HAVING A DELTA OF 18 DEGREES 32' 35", A RADIUS OF 264.00 FEET, AN
ARC LENGTH OF 85.44 FEET; THENCE CONTINUE ALONG SAID RIGHT OF WAY
LINE NORTH 11 DEGREES 15' 38" WEST, A DISTANCE OF 6.00 FEET TO THE POINT
OF CURVE OF A NON TANGENT CURVE; THENCE CONTINUE ALONG SAID
RIGHT OF WAY LINE ALONG A CURVE TO THE RIGHT, OF WHICH THE RADIUS
POINT BEARS SOUTH 11 DEGREES 15' 38" EAST HAVING A DELTA OF 19
DEGREES 06' 10", A RADIUS OF 270.00 FEET, AN ARC LENGTH OF 90.02 FEET TO
THE POINT OF BEGINNING. (Formerly Exhibit "B-38")

AND

(Grand Harbor Portion of Driving Range - Parcel 3) - GHA Grand Harbor, Ltd.

A PORTION OF RECREATIONAL TRACT M, RIVER CLUB SUBDIVISION,
ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 64,
OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA, BEING MORE
FULLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE SOUTHEAST CORNER OF SAID TRACT M; THENCE NORTH
80 DEGREES 48' 39" WEST, A DISTANCE OF 474.08 FEET TO A POINT LOCATED ON
THE SOUTHEASTERLY RIGHT OF WAY LINE OF VIA MARBELLA BOULEVARD;
THENCE ALONG SAID RIGHT OF WAY LINE NORTH 09 DEGREES 56' 09" EAST, A
DISTANCE OF 50.11 FEET; THENCE NORTH 89 DEGREES 11' 21" EAST, A
DISTANCE OF 163.60 FEET; THENCE SOUTH 77 DEGREES 51' 53" EAST, A
DISTANCE OF 269.40 FEET; THENCE NORTH 00 DEGREES 48' 39" WEST, A
DISTANCE OF 251.44 FEET; THENCE SOUTH 21 DEGREES 36' 18" EAST, A
DISTANCE OF 88.40 FEET; THENCE SOUTH 00 DEGREES 48' 39" EAST, A
DISTANCE OF 240.00 FEET TO THE POINT OF BEGINNING. (Formerly Exhibit "B-39")

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

ALL OF THE OPEN SPACE (RECREATION) AS SHOWN ON GRAND HARBOR - PLAT WAS RECORDED IN PLAT BOOK 12 PAGE 62 PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

A PARCEL OF LAND SITUATE IN SECTION 25, TOWNSHIP 31 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 31 SOUTH, RANGE 39 EAST, RUN NORTHERLY ALONG THE WEST LINE OF SECTION 25 A DISTANCE OF 1608.76 FEET TO THE NORTH LINE OF GOVERNMENT LOT 3; THENCE S89°42'47"E ALONG THE NORTH LINE OF GOVERNMENT LOT 3 A DISTANCE OF 792.13 FEET TO THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A (100' WIDE); THENCE S24°43'18"E ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A A DISTANCE OF 497.76 FEET TO THE POINT OF BEGINNING; THENCE N89°05'23"E A DISTANCE OF 598.81 FEET TO A POINT ON THE MEAN HIGH WATER LINE OF THE ATLANTIC OCEAN; THENCE ALONG SAID MEAN HIGH WATER LINE S23°00'32"E A DISTANCE OF 53.10 FEET; THENCE S24°18'34"E A DISTANCE OF 75.53 FEET; THENCE S19°57'20"E A DISTANCE OF 68.46 FEET; THENCE S21°33'35"E A DISTANCE OF 68.79 FEET; THENCE S23°33'41"E A DISTANCE OF 72.10 FEET; THENCE S22°02'04"E A DISTANCE OF 55.55 FEET TO THE SOUTH LINE OF THE PARCEL OF LAND DESCRIBED HEREIN; THENCE ALONG SAID SOUTH LINE S89°05'23"W A DISTANCE OF 581.67 FEET TO A POINT ON THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A; THENCE N24°43'18"W ALONG THE EASTERLY RIGHT-OF-WAY LINE OF STATE ROAD A1A A DISTANCE OF 400.00 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THAT PART HEREOF DEEDED TO INDIAN RIVER COUNTY IN OFFICIAL RECORD BOOK 820 PAGE 224.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 1: RIVER COURSE 15 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S58°38'18"E, A DISTANCE OF 957.02 FEET TO A POINT LOCATED ON THE SOUTH LINE OF LOT 2, HARBOR LINKS, GRAND HARBOR PLAT 17 AND ALSO BEING THE POINT OF BEGINNING; THENCE S20°40'42"E, A DISTANCE OF 107.02 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 124°22'48" A RADIUS OF 70.00 FEET AN ARC LENGTH OF 151.96 FEET A CHORD OF 123.83 FEET AND A CHORD BEARING OF S86°49'33"E; THENCE N30°59'06"E, A DISTANCE OF 61.03 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 117°34'23" A RADIUS OF 85.80 FEET AN ARC LENGTH OF 176.06 FEET A CHORD OF 146.76 FEET AND A CHORD

BEARING OF N27°47'58"W TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG THE SOUTHERLY LINE OF SAID HARBOR LINKS, GRAND HARBOR PLAT 27, ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 20°56'09" A RADIUS OF 400.00 FEET AN ARC LENGTH OF 146.16 FEET A CHORD OF 145.35 FEET AND A CHORD BEARING OF S58°51'32"W TO THE POINT OF BEGINNING. CONTAINING 29,551.75 SQUARE FEET OR 0.68 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 2: RIVER COURSE 16

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S35°51'30"E, A DISTANCE OF 721.87 FEET TO THE POINT OF BEGINNING; THENCE S36°27'53"W, A DISTANCE OF 439.45 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 25°52'19", A RADIUS OF 288.51 FEET AND AN ARC LENGTH OF 130.28 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 129°25'28", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 225.89 FEET; THENCE N61°09'55"E, A DISTANCE OF 150.05 FEET TO THE WESTERLY LINE OF ST. PHILIP'S ISLAND, GRAND HARBOR PLAT 21 AS RECORDED IN PLAT BOOK 16, PAGE 36, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE THE FOLLOWING CALLS ALONG SAID WESTERLY LINE OF ST. PHILIP'S ISLAND, GRAND HARBOR PLAT 21; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 35°01'58", A RADIUS OF 105.00 FEET, AN ARC LENGTH OF 64.20 FEET, A CHORD OF 63.21 FEET AND A CHORD BEARING OF N02°15'31"E; THENCE N19°46'30"E, A DISTANCE OF 137.69 FEET; THENCE N00°00'39"E, A DISTANCE OF 50.01 FEET; THENCE N19°46'30"E, A DISTANCE OF 164.93 FEET; THENCE S70°13'49"E, A DISTANCE OF 35.19 FEET; THENCE N31°45'06"W, A DISTANCE OF 73.22 FEET; THENCE N00°33'09"E, A DISTANCE OF 35.35 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 144°05'16", A RADIUS OF 35.00 FEET AND AN ARC LENGTH OF 88.02 FEET TO THE POINT OF BEGINNING. CONTAINING 118,310.07 SQUARE FEET OR 2.72 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 3: RIVER COURSE 15 LANDING AREA

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S45°54'11"E, A DISTANCE OF 1,108.30 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 41°21'39", A RADIUS OF 202.96 FEET, AN ARC LENGTH OF 146.51 FEET, A CHORD OF 143.35 FEET AND A CHORD

BEARING OF S25°54'07"W TO THE POINT OF A NON TANGENT CURVE LOCATED ON THE EAST RIGHT-OF-WAY LINE OF NORTH HARBOR DRIVE AS RECORDED ON GRAND HARBOR PLAT 8 AS RECORDED IN PLAT BOOK 13, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID EAST RIGHT-OF-WAY LINE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 03°23'06", A RADIUS OF 466.00 FEET, AN ARC LENGTH OF 27.53 FEET, A CHORD OF 27.53 FEET AND A CHORD BEARING OF S27°59'06"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 26°43'30" A RADIUS OF 334.00 FEET AND AN ARC LENGTH OF 155.79 FEET; THENCE LEAVING SAID EAST RIGHT-OF-WAY LINE S51°17'22"E, A DISTANCE OF 413.18 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 122°24'23", A RADIUS OF 60.00 FEET, AN ARC LENGTH OF 128.18 FEET A CHORD OF 105.16 FEET AND A CHORD BEARING OF N67°30'14"E TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 49°10'50", A RADIUS OF 251.21 FEET, AN ARC LENGTH OF 215.63 FEET, A CHORD OF 209.07 FEET AND A CHORD BEARING OF N18°17'33"W TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 36°22'29" A RADIUS OF 570.06 FEET AN ARC LENGTH OF 361.91 FEET A CHORD OF 355.86 FEET AND A CHORD BEARING OF N24°41'42"W TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 168°15'10" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 293.66 FEET A CHORD OF 198.95 FEET AND A CHORD BEARING OF S89°21'25"W TO THE POINT OF BEGINNING. CONTAINING 158,074.33 SQUARE FEET OR 3.63 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 4: RIVER COURSE 15 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S42°06'07"E, A DISTANCE OF 2,001.50 FEET TO THE POINT OF BEGINNING; THENCE S05°14'24"W, A DISTANCE OF 110.25 FEET; THENCE S77°19'26"E, A DISTANCE OF 80.97 FEET; THENCE N15°01'14"E, A DISTANCE OF 79.42 FEET TO THE WEST LINE OF ST. ANDREW'S ISLAND, GRAND HARBOR PLAT 15 AS RECORDED IN PLAT BOOK 14, PAGE 16, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID WEST LINE OF ST. ANDREW'S ISLAND ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 37°39'49", A RADIUS OF 185.00 FEET, AN ARC LENGTH OF 121.61 FEET, A CHORD OF 119.43 FEET AND A CHORD BEARING OF N20°43'01"W; THENCE N01°53'06"W, A DISTANCE OF 38.43 FEET; THENCE LEAVING SAID WEST LINE OF ST. ANDREW'S ISLAND S24°51'39"W, A DISTANCE OF 109.41 FEET TO THE POINT OF BEGINNING. CONTAINING 12,460.95 SQUARE FEET OR 0.29 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 5: RIVER COURSE 14 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S54°56'57"E, A DISTANCE OF 2,175.36 FEET TO THE POINT OF BEGINNING; THENCE N18°37'40"W, A DISTANCE OF 103.25 FEET; THENCE N00°46'28"W, A DISTANCE OF 40.13 FEET; THENCE N28°23'42"E, A DISTANCE OF 31.24 FEET; THENCE N50°30'21"E, A DISTANCE OF 28.51 FEET; THENCE N69°47'01"E, A DISTANCE OF 23.61 FEET TO THE POINT OF A NON TANGENT CURVE LOCATED ON THE SOUTHERLY LINE OF ST. ANDREW'S ISLAND, GRAND HARBOR PLAT 15 AS RECORDED IN PLAT BOOK 15, PAGE 14, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID SOUTHERLY LINE OF ST. ANDREW'S ISLAND ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 10°32'53", A RADIUS OF 739.90 FEET, AN ARC LENGTH OF 136.22 FEET, A CHORD OF 136.02 FEET AND A CHORD BEARING OF S87°45'21"E; THENCE LEAVING SAID SOUTHERLY LINE OF ST. ANDREW'S ISLAND S14°40'26"E, A DISTANCE OF 51.80 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 41°56'40", A RADIUS OF 221.90 FEET AND AN ARC LENGTH OF 162.45 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 40°42'10", A RADIUS OF 85.00 FEET AN ARC LENGTH OF 60.38 FEET; THENCE S29°16'06"E, A DISTANCE OF 136.14 FEET; THENCE S11°50'03"E, A DISTANCE OF 65.96 FEET TO THE POINT OF A NON TANGENT CURVE TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON SAID PLAT OF ST. ANDREW'S ISLAND; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 02°32'18", A RADIUS OF 331.00 FEET, AN ARC LENGTH OF 14.66 FEET, A CHORD OF 14.66 FEET AND A CHORD BEARING OF N72°21'34"W; THENCE LEAVING SAID NORTHERLY RIGHT-OF-WAY LINE N17°28'48"W, A DISTANCE OF 81.84 FEET; THENCE N28°56'32"W, A DISTANCE OF 90.16 FEET; THENCE N49°47'07"W, A DISTANCE OF 38.72 FEET; THENCE N67°10'01"W, A DISTANCE OF 52.76 FEET; THENCE N40°08'50"W, A DISTANCE OF 48.54 FEET TO THE POINT OF BEGINNING. CONTAINING 47,126.93 SQUARE FEET OR 1.08 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 6: RIVER COURSE 14 SECOND LANDING AREA

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S55°33'31"E, A DISTANCE OF 2,640.94 FEET TO THE POINT OF BEGINNING; THENCE N29°02'20"W, A DISTANCE OF 106.89 FEET; THENCE N22°27'08"W, A DISTANCE OF 99.86 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 22°39'52", A RADIUS OF 257.56 FEET, AN ARC LENGTH OF 101.88 FEET, A CHORD OF 101.22 FEET AND A CHORD BEARING OF N11°07'13"W TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 124°52'12", A RADIUS OF 37.00 FEET, AN ARC LENGTH OF 80.64 FEET, A CHORD OF 65.60 FEET AND A CHORD BEARING OF N62°38'50"E; THENCE S54°55'02"E, A DISTANCE OF 50.42 FEET; THENCE S46°19'40"E, A DISTANCE OF 73.55 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A

DELTA OF 24°03'26", A RADIUS OF 166.89 FEET, AN ARC LENGTH OF 70.07 FEET, A CHORD OF 69.56 FEET AND A CHORD BEARING OF S58°21'20"E TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 45°18'54", A RADIUS OF 90.00 FEET, AN ARC LENGTH OF 71.18 FEET, A CHORD OF 69.34 FEET AND A CHORD BEARING OF S47°43'37"E; THENCE S25°04'13"E, A DISTANCE OF 257.59 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 86°25'45", A RADIUS OF 110.03 FEET, AN ARC LENGTH OF 165.98 FEET, A CHORD OF 150.68 FEET AND A CHORD BEARING OF S85°56'31"W; THENCE N50°50'00"W, A DISTANCE OF 145.17 FEET TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED IN ESTUARINE AREA TRACT 3 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 79,840.81 SQUARE FEET OR 1.83 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 7: RIVER COURSE TRACT 14 LADIES TEE AND 1ST LANDING AREA

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S51°14'49"E, A DISTANCE OF 3,091.90 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 100°26'44", A RADIUS OF 159.94 FEET, AN ARC LENGTH OF 280.39 FEET, A CHORD OF 245.84 FEET AND A CHORD BEARING OF N16°13'28"E; THENCE S34°57'29"E, A DISTANCE OF 118.67 FEET; THENCE S16°47'22"E, A DISTANCE OF 126.40 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°15'45", A RADIUS OF 161.44 FEET AND AN ARC LENGTH OF 65.55 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 75°41'51", A RADIUS OF 155.01 FEET AND AN ARC LENGTH OF 215.62 FEET; THENCE S39°38'43"W, A DISTANCE OF 36.80 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 48°14'03", A RADIUS OF 68.00 FEET, AN ARC LENGTH OF 57.25 FEET, A CHORD OF 55.57 FEET AND A CHORD BEARING OF S13°47'36"W; THENCE S10°19'25"E, A DISTANCE OF 54.41 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 161°15'40", A RADIUS OF 22.00 FEET AND AN ARC LENGTH OF 61.92 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 22°26'41", A RADIUS OF 378.89 FEET AND AN ARC LENGTH OF 148.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°17'52", A RADIUS OF 559.08 FEET AND AN ARC LENGTH OF 100.48 FEET; THENCE CONTINUE ALONG SAID CURVE HAVING A DELTA OF 17°04'58", A RADIUS OF 559.08 FEET AND AN ARC LENGTH OF 166.69 FEET TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED IN ESTUARINE AREA TRACT 3 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 83,944.97 SQUARE FEET OR 1.93 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 8: RIVER COURSE 14 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S43°50'15"E, A DISTANCE OF 3,443.94 FEET TO A POINT LOCATED ON THE NORTHERLY LINE OF RIVER VILLAGE, GRAND HARBOR PLAT 26 AS RECORDED IN PLAT BOOK 16, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID NORTHERLY LINE OF RIVER VILLAGE: S81°20'29"E, A DISTANCE OF 46.67 FEET; THENCE EAST, A DISTANCE OF 75.02 FEET; THENCE N84°56'26"E, A DISTANCE OF 123.28 FEET; THENCE S49°35'15"E, A DISTANCE OF 39.13 FEET; THENCE S04°46'56"W, A DISTANCE OF 83.90 FEET; THENCE S44°51'03"E, A DISTANCE OF 120.85 FEET; THENCE N76°40'27"E, A DISTANCE OF 61.77 FEET; THENCE N15°31'44"E, A DISTANCE OF 70.67 FEET TO THE WEST SHORELINE OF THE INDIAN RIVER; THENCE ALONG SAID WEST SHORELINE OF THE INDIAN RIVER N23°29'48"W, A DISTANCE OF 89.43 FEET; THENCE N70°05'29"W, A DISTANCE OF 141.37 FEET; THENCE S82°13'06"W, A DISTANCE OF 139.12 FEET; THENCE N87°49'09"W, A DISTANCE OF 123.54 FEET; THENCE S08°39'32"W, A DISTANCE OF 7.63 FEET TO THE POINT OF BEGINNING. ALL LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 26,664.46 SQUARE FEET OR 0.61 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 9: RIVER COURSE 13 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S40°05'05"E, A DISTANCE OF 3,163.17 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 137°31'55", A RADIUS OF 121.00 FEET, AN ARC LENGTH OF 290.45 FEET, A CHORD OF 225.57 FEET AND A CHORD BEARING OF S07°46'02"W; THENCE S76°32'00"W, A DISTANCE OF 63.71 FEET; THENCE N23°48'36"W, A DISTANCE OF 55.40 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 40°56'32", A RADIUS OF 197.88 FEET AND AN ARC LENGTH OF 141.40 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°52'10", A RADIUS OF 85.30 FEET AND AN ARC LENGTH OF 151.66 FEET TO THE POINT OF BEGINNING. ALL LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 37,091.97 SQUARE FEET OR 0.85 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 10: RIVER COURSE 13 FAIRWAY

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BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S32°36'46"E, A DISTANCE OF 3,314.32 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT; THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 31°15'49", A RADIUS OF 319.53 FEET, AN ARC LENGTH OF 174.35 FEET, A CHORD OF 172.20 FEET AND A CHORD BEARING OF N89°23'29"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 68°39'45", A RADIUS OF 45.00 FEET AND AN ARC LENGTH OF 53.93 FEET; THENCE S06°18'52"E, A DISTANCE OF 41.17 FEET; THENCE S02°54'06"W, A DISTANCE OF 44.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°36'20", A RADIUS OF 125.00 FEET AND AN ARC LENGTH OF 66.77 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 49°38'03", A RADIUS OF 125.00 FEET AND AN ARC LENGTH OF 108.28 FEET; THENCE S16°07'37"E, A DISTANCE OF 70.61 FEET; THENCE S03°53'19"W, A DISTANCE OF 83.99 FEET; THENCE S51°08'00"W, A DISTANCE OF 95.74 FEET; THENCE N37°42'29"W, A DISTANCE OF 101.51 FEET; THENCE N24°55'13"W, A DISTANCE OF 104.26 FEET; THENCE N26°55'38"W, A DISTANCE OF 70.86 FEET; THENCE N11°32'25"W, A DISTANCE OF 64.16 FEET; THENCE N01°44'36"W, A DISTANCE OF 68.43 FEET; THENCE N05°26'05"W, A DISTANCE OF 59.61 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 79°11'39", A RADIUS OF 67.35 FEET AND AN ARC LENGTH OF 93.09 FEET TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 95,761.58 SQUARE FEET OR 2.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 11: RIVER COURSE 13 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S32°27'33"E, A DISTANCE OF 3,868.29 FEET TO A POINT LOCATED ON THE WESTERLY LINE OF WATER MANAGEMENT TRACT "C" AS DEPICTED ON RIVER VILLAGE, GRAND HARBOR PLAT 26 AS RECORDED IN PLAT BOOK 16, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO BEING THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID WESTERLY LINE OF WATER MANAGEMENT TRACT "C": S27°48'33"W, A DISTANCE OF 166.86 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 121°14'39", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 211.61 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID WESTERLY LINE OF WATER MANAGEMENT TRACT "C" ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 34°44'37", A RADIUS OF 98.96 FEET, AN ARC LENGTH OF 60.01 FEET, A CHORD OF 59.09 FEET AND A CHORD BEARING OF S22°51'43"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 165°57'03", A RADIUS OF 35.00 FEET AND AN ARC

LENGTH OF 101.37 FEET; THENCE N08°33'33"W, A DISTANCE OF 98.70 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 46°04'45", A RADIUS OF 98.74 FEET AND AN ARC LENGTH OF 79.41 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 06°14'45", A RADIUS OF 523.94 FEET, AN ARC LENGTH OF 57.11 FEET, A CHORD OF 57.09 FEET AND A CHORD BEARING OF N18°09'08"E; THENCE CONTINUE ALONG SAID CURVE HAVING A DELTA OF 12°35'29", A RADIUS OF 523.94 FEET AND AN ARC LENGTH OF 115.14 FEET; THENCE N62°48'24"E, A DISTANCE OF 67.49 FEET TO THE POINT OF BEGINNING. CONTAINING 16,754.39 SQUARE FEET OR 0.38 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 12: RIVER COURSE 12 GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S29°03'07"E, A DISTANCE OF 4,280.79 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 74°43'01", A RADIUS OF 75.00 FEET, AN ARC LENGTH OF 97.80 FEET A CHORD OF 91.62 FEET AND A CHORD BEARING OF N01°14'23"W; THENCE N36°07'02"E, A DISTANCE OF 46.79 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 108°23'23", A RADIUS OF 84.00 FEET, AN ARC LENGTH OF 158.91 FEET, A CHORD OF 136.25 FEET AND A CHORD BEARING OF S89°41'21"E TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 24°52'27", A RADIUS OF 276.83 FEET, AN ARC LENGTH OF 120.48 FEET, A CHORD OF 119.24 FEET AND A CHORD BEARING OF S23°03'33"E; THENCE S10°37'53"E, A DISTANCE OF 25.23 FEET; THENCE S02°52'35"E, A DISTANCE OF 73.14 FEET; THENCE S05°57'37"E, A DISTANCE OF 89.55 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 134°57'28", A RADIUS OF 29.50 FEET AN ARC LENGTH OF 69.48 FEET A CHORD OF 54.50 FEET AND A CHORD BEARING OF S58°25'29"W; THENCE N54°06'24"W, A DISTANCE OF 38.79 FEET; THENCE N41°11'29"W, A DISTANCE OF 53.29 FEET; THENCE N32°52'19"W, A DISTANCE OF 63.65 FEET; THENCE N48°11'30"W, A DISTANCE OF 66.55 FEET; THENCE N38°35'49"W, A DISTANCE OF 46.62 FEET TO THE POINT OF BEGINNING. ALL LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 54,984.07 SQUARE FEET OR 1.26 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 13: RIVER COURSE 12 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S29°19'46"E, A DISTANCE OF 4,792.71 FEET TO THE POINT OF BEGINNING; THENCE N14°43'40"W, A DISTANCE OF 80.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 169°22'42", A RADIUS OF 19.25 FEET AND AN ARC LENGTH OF 56.91 FEET; THENCE S25°20'58"E, A DISTANCE OF 28.97 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 95°20'59", A RADIUS OF 25.88 FEET AND AN ARC LENGTH OF 43.07 FEET; THENCE N59°18'03"E, A DISTANCE OF 49.85 FEET TO THE SOUTHERLY LINE OF TRACT "A" AS SHOWN ON THE PLAT OF RIVER VILLAGE, GRAND HARBOR PLAT 26 AS RECORDED IN PLAT BOOK 16, PAGE 81, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID SOUTHERLY LINE OF TRACT "A" ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 07°53'38", A RADIUS OF 103.94 FEET, AN ARC LENGTH OF 14.32 FEET, A CHORD OF 14.31 FEET AND A CHORD BEARING OF S77°38'19"E TO THE WESTERLY RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AS SHOWN ON SAID RIVER VILLAGE AND ALSO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 01°17'11", A RADIUS OF 476.22 FEET, AN ARC LENGTH OF 10.69 FEET, A CHORD OF 10.69 FEET AND A CHORD BEARING OF S09°08'45"W; THENCE LAVING SAID WESTERLY RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE S59°18'03"W, A DISTANCE OF 67.52 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 68°17'39", A RADIUS OF 25.00 FEET AND AN ARC LENGTH OF 29.80 FEET; THENCE S08°59'36"E, A DISTANCE OF 41.02 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 162°32'45", A RADIUS OF 17.80 FEET AND AN ARC LENGTH OF 50.50 FEET; THENCE N26°26'51"W, A DISTANCE OF 50.50 FEET TO THE POINT OF BEGINNING. CONTAINING 8,548.56 SQUARE FEET OR 0.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 14: RIVER COURSE 11 FAIRWAY AND GREEN

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S24°03'20"E, A DISTANCE OF 4,138.76 FEET TO THE POINT OF BEGINNING; THENCE S36°05'16"E, A DISTANCE OF 166.99 FEET; THENCE S40°57'33"E, A DISTANCE OF 161.81 FEET; THENCE S45°34'22"E, A DISTANCE OF 91.72 FEET; THENCE S03°40'43"W, A DISTANCE OF 125.26 FEET; THENCE S27°06'59"E, A DISTANCE OF 115.23 FEET; THENCE S07°39'51"E, A DISTANCE OF 180.58 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AND ALSO THE SOUTHEAST CORNER OF HAMILTON ISLAND OAK HARBOR PLAT NO. 3 AS RECORDED IN PLAT BOOK 14, PAGE 87, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID NORTHERLY AND EASTERLY LINE OF HAMILTON ISLAND THE FOLLOWING CALLS; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 15°06'01", A RADIUS OF 476.21 FEET, AN ARC LENGTH OF 125.50 FEET, A CHORD OF 125.14 FEET AND A CHORD BEARING OF N85°47'00"W; THENCE N78°13'59"W, A DISTANCE OF 116.28 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 22°35'36", A RADIUS OF 750.00 FEET, AN

ARC LENGTH OF 295.75 FEET, A CHORD OF 293.83 FEET AND A CHORD BEARING OF N22°20'32"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 28°23'07", A RADIUS OF 430.00 FEET AND AN ARC LENGTH OF 213.03 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 119°54'21", A RADIUS OF 80.00 FEET AND AN ARC LENGTH OF 167.42 FEET; THENCE LEAVING SAID HAMILTON ISLAND N43°45'11"E, A DISTANCE OF 99.76 FEET; THENCE N40°03'14"E, A DISTANCE OF 125.67 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 103°51'03", A RADIUS OF 36.82 FEET, AN ARC LENGTH OF 66.74 FEET, A CHORD OF 57.97 FEET AND A CHORD BEARING OF S88°01'01"E TO THE POINT OF BEGINNING. ALL OF THE ABOVE LOCATED WITHIN ESTUARINE AREA TRACT 4 AS RECORDED IN OFFICIAL RECORDS BOOK 0922, PAGE 2192, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA. CONTAINING 178,992.30 SQUARE FEET OR 4.11 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 15: RIVER COURSE GOLF HOLE 17

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S67°44'10"W, A DISTANCE OF 1,749.12 FEET TO THE NORTHWEST CORNER OF ST. DAVID'S ISLAND PHASE III, GRAND HARBOR PLAT ELEVEN AS RECORDED IN PLAT BOOK 13, PAGE 97, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG THE WESTERLY AND SOUTHERLY LIMITS OF ST. DAVID'S ISLAND PHASE III, GRAND HARBOR PLAT 11, ST. DAVID'S ISLAND PHASE II, GRAND HARBOR PLAT 10 AND ST. DAVID'S ISLAND PHASE I, GRAND HARBOR PLAT 7, ALL AS RECORDED IN PLAT BOOK 13, PAGE 97, PLAT BOOK 13, PAGE 89 AND PLAT BOOK 13, PAGE 61 RESPECTIVELY, ALL RECORDED IN THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA S16°29'27"E, A DISTANCE OF 315.83 FEET; THENCE N82°36'55"E, A DISTANCE OF 745.03 FEET; THENCE S70°30'09"E, A DISTANCE OF 21.78 FEET; THENCE N00°06'39"E, A DISTANCE OF 7.62 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 15°20'52", A RADIUS OF 350.00 FEET, AN ARC LENGTH OF 96.43 FEET, A CHORD OF 96.14 FEET AND A CHORD BEARING OF S78°12'30"E; THENCE S70°32'04"E, A DISTANCE OF 563.96 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°33'12", A RADIUS OF 125.00 FEET, AND AN ARC LENGTH OF 153.92 FEET; THENCE S00°01'05"W, A DISTANCE OF 53.34 FEET TO A POINT OF CURVE LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT 1 RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID NORTH RIGHT-OF-WAY LINE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 89°45'01", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 78.32 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 20°31'41", A RADIUS OF 1,769.00 FEET AND AN ARC LENGTH OF 633.80 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 95°17'55", A RADIUS OF 531.01 FEET AND AN ARC LENGTH OF 883.22 FEET TO A POINT OF REVERSE CURVE LOCATED ON THE EASTERLY LINE OF VICTORIA ISLAND,

GRAND HARBOR PLAT 14 AS RECORDED IN PLAT BOOK 14, PAGE 8, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA THENCE THE FOLLOWING CALLS ALONG SAID EASTERLY LINE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $81^{\circ}59'31''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 71.55 FEET; THENCE $N83^{\circ}00'34''W$, A DISTANCE OF 37.99 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $80^{\circ}35'59''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 70.34 FEET; THENCE $N02^{\circ}24'35''W$, A DISTANCE OF 77.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $57^{\circ}30'16''$, A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 100.36 FEET; THENCE $N59^{\circ}54'51''W$, A DISTANCE OF 130.48 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $82^{\circ}51'17''$, A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 289.22 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $24^{\circ}13'40''$, A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 169.14 FEET; THENCE $N01^{\circ}17'14''W$, A DISTANCE OF 230.59 FEET; THENCE $S89^{\circ}50'58''E$, A DISTANCE OF 168.93 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE $S65^{\circ}23'24''W$, A DISTANCE OF 1,778.01 FEET TO THE POINT OF BEGINNING; THENCE $S16^{\circ}27'56''E$, A DISTANCE OF 171.32 FEET; THENCE $S74^{\circ}56'39''E$, A DISTANCE OF 138.91 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $20^{\circ}47'02''$, A RADIUS OF 46.00 FEET AND AN ARC LENGTH OF 16.69 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $71^{\circ}27'26''$, A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 93.54 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $150^{\circ}06'23''$, A RADIUS OF 65.00 FEET AND AN ARC LENGTH OF 170.29 FEET; THENCE $N55^{\circ}37'22''E$, A DISTANCE OF 124.11 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $55^{\circ}52'11''$, A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 97.51 FEET; THENCE $S68^{\circ}30'27''E$, A DISTANCE OF 22.06 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $131^{\circ}47'07''$, A RADIUS OF 20.00 FEET AND AN ARC LENGTH OF 46.00 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $48^{\circ}00'06''$, A RADIUS OF 570.01 FEET AND AN ARC LENGTH OF 477.55 FEET; THENCE $S15^{\circ}16'34''W$, A DISTANCE OF 52.61 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF $04^{\circ}07'31''$, A RADIUS OF 50.00 FEET, AN ARC LENGTH OF 3.60 FEET A CHORD OF 3.60 FEET AND A CHORD BEARING OF $N85^{\circ}04'19''W$; THENCE $N83^{\circ}00'34''W$, A DISTANCE OF 37.99 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $27^{\circ}28'11''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 23.97 FEET; THENCE $N02^{\circ}24'35''W$, A DISTANCE OF 117.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $57^{\circ}30'05''$, A RADIUS OF 120.00 FEET AND AN ARC LENGTH OF 120.43 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $153^{\circ}54'37''$, A RADIUS OF 54.00 FEET AND AN ARC LENGTH OF 145.06 FEET; THENCE $S86^{\circ}00'24''E$, A DISTANCE OF 7.49 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $133^{\circ}33'10''$, A RADIUS OF

33.60 FEET AND AN ARC LENGTH OF 78.32 FEET; THENCE N39°48'58"W, A DISTANCE OF 198.21 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 52°53'31" A RADIUS OF 60.00 FEET, AN ARC LENGTH OF 55.39 FEET, A CHORD OF 53.44 FEET AND A CHORD BEARING OF N66°00'21"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°42'30", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°32'37", A RADIUS OF 420.00 FEET AND AN ARC LENGTH OF 77.29 FEET; THENCE N01°17'14"W, A DISTANCE OF 129.20 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 164°49'18", A RADIUS OF 76.00 FEET AND AN ARC LENGTH OF 218.63 FEET TO THE POINT OF BEGINNING. CONTAINING 11.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 15A: BASIN 2 LAKE

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S65°23'24"W, A DISTANCE OF 1,778.01 FEET TO THE POINT OF BEGINNING; THENCE S16°27'56"E, A DISTANCE OF 171.32 FEET; THENCE S2°56'39"E, A DISTANCE OF 138.91 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 20°47'02", A RADIUS OF 46.00 FEET AND AN ARC LENGTH OF 16.69 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 71°27'26", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 93.54 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 150°06'23", A RADIUS OF 65.00 FEET AND AN ARC LENGTH OF 170.29 FEET; THENCE N55°37'22"E, A DISTANCE OF 124.11 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 55°52'11", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 97.51 FEET; THENCE S88°30'27"E, A DISTANCE OF 22.06 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 131°47'07", A RADIUS OF 20.00 FEET AND AN ARC LENGTH OF 46.00 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 48°00'06", A RADIUS OF 570.01 FEET AND AN ARC LENGTH OF 477.55 FEET; THENCE S15°16'34"W, A DISTANCE OF 52.61 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 04°07'31", A RADIUS OF 50.00 FEET AN ARC LENGTH OF 3.60 FEET, A CHORD OF 3.60 FEET AND A CHORD BEARING OF N85°04'19"W; THENCE N83°00'34"W, A DISTANCE OF 37.99 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 27°28'11", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 23.97 FEET; THENCE N02°24'35"W, A DISTANCE OF 117.19 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 57°30'05", A RADIUS OF 120.00 FEET AND AN ARC LENGTH OF 120.43 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°54'37", A RADIUS OF 54.00 FEET AND AN ARC LENGTH OF 145.06 FEET; THENCE S86°00'24"E, A DISTANCE OF 7.49 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 133°33'10", A RADIUS OF 33.60 FEET AND AN ARC LENGTH OF 78.32 FEET; THENCE N39°48'58"W, A DISTANCE OF

198.21 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF $52^{\circ}53'31''$, A RADIUS OF 60.00 FEET AN ARC LENGTH OF 55.39 FEET, A CHORD OF 53.44 FEET AND A CHORD BEARING OF $N66^{\circ}00'21''W$ TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $101^{\circ}42'30''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $10^{\circ}32'37''$, A RADIUS OF 420.00 FEET AN ARC LENGTH OF 77.29 FEET; THENCE $N01^{\circ}17'14''W$, A DISTANCE OF 129.20 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $164^{\circ}49'18''$, A RADIUS OF 76.00 FEET AND AN ARC LENGTH OF 218.63 FEET TO THE POINT OF BEGINNING. CONTAINING 162,653.58 SQUARE FEET OR 3.73 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 16: RIVER COURSE 4 AND 7

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE $S71^{\circ}44'36''W$, A DISTANCE OF 2,804.52 FEET TO A POINT LOCATED ON THE WESTERLY LINE OF VICTORIA ISLAND GRAND HARBOR PLAT 14 AS RECORDED IN PLAT BOOK 14, PAGE 8, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE THE FOLLOWING CALLS ALONG SAID WESTERLY LINE OF VICTORIA ISLAND: $S27^{\circ}29'12''E$, A DISTANCE OF 763.39 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $36^{\circ}58'26''$ A RADIUS OF 275.00 FEET AND AN ARC LENGTH OF 177.46 FEET; THENCE $S64^{\circ}27'38''E$, A DISTANCE OF 572.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $26^{\circ}53'18''$, A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 46.93 FEET TO A POINT LOCATED ON THE WESTERLY LINE OF WATER MANGEMENT AREA AS DEPICTED ON GRAND HARBOR PLAT 1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID WATER MANAGEMENT AREA: $S01^{\circ}21'16''E$, A DISTANCE OF 56.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $60^{\circ}44'43''$, A RADIUS OF 100.73 FEET AND AN ARC LENGTH OF 106.79 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $156^{\circ}19'02''$, A RADIUS OF 110.00 FEET AN ARC LENGTH OF 300.11 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF $49^{\circ}29'46''$, A RADIUS OF 275.00 FEET, AN ARC LENGTH OF 237.56 FEET, A CHORD OF 230.25 FEET AND A CHORD BEARING OF $N61^{\circ}02'05''W$; THENCE $S58^{\circ}20'49''W$, A DISTANCE OF 69.01 FEET TO A POINT LOCATED ON THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON SAID GRAND HARBOR PLAT NO.1 AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE THE FOLLOWING CALLS: THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF $57^{\circ}01'53''$, A RADIUS OF 388.00 FEET, AN ARC LENGTH OF 386.21 FEET, A CHORD OF 370.46 FEET AND A CHORD BEARING OF $N63^{\circ}19'03''W$ TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $34^{\circ}42'55''$, A RADIUS OF 286.88 FEET AND AN ARC LENGTH OF 173.82 FEET; THENCE $S53^{\circ}27'05''W$, A DISTANCE OF 141.99 FEET TO THE EAST RIGHT-OF-WAY OF INDIAN

RIVER BOULEVARD; THENCE THE FOLLOWING CALLS ALONG SAID EAST LINE N36°32'57"W, A DISTANCE OF 656.34 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 01°35'05", A RADIUS OF 3,765.97 FEET AND AN ARC LENGTH OF 104.17 FEET TO THE EASTERLY LINE OF GRAND HARBOR P.R.D. - PLAT 9 AS RECORDED IN PLAT BOOK 13, PAGE 88, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID GRAND HARBOR P.R.D. - PLAT 9 N55°02'06"E, A DISTANCE OF 132.63 FEET; THENCE N00°12'34"E, A DISTANCE OF 76.93 FEET; THENCE S89°47'22"E, A DISTANCE OF 147.19 FEET; THENCE N00°02'03"E, A DISTANCE OF 42.59 FEET; THENCE S89°47'22"E, A DISTANCE OF 55.00 FEET; THENCE N00°02'05"E, A DISTANCE OF 444.71 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S61°48'29"W, A DISTANCE OF 2,953.46 FEET TO THE POINT OF BEGINNING; THENCE S15°04'59"E, A DISTANCE OF 112.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°41'47", A RADIUS OF 175.00 FEET AND AN ARC LENGTH OF 72.38 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 44°21'57", A RADIUS OF 135.00 FEET AN ARC LENGTH OF 104.53 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 30°43'16", A RADIUS OF 115.00 FEET AND AN ARC LENGTH OF 61.66 FEET; THENCE S25°08'05"E, A DISTANCE OF 75.83 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 55°07'18", A RADIUS OF 173.15 FEET AND AN ARC LENGTH OF 166.58 FEET; THENCE S80°15'23"E, A DISTANCE OF 89.30 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 166°50'45", A RADIUS OF 26.50 FEET AND AN ARC LENGTH OF 77.17 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°21'19", A RADIUS OF 315.88 FEET AND AN ARC LENGTH OF 145.30 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 91°03'43", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 119.20 FEET; THENCE N28°42'14"W, A DISTANCE OF 40.28 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 64°57'39", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 56.69 FEET; THENCE S86°20'07"W, A DISTANCE OF 26.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°39'05", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 134.09 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 90°46'13", A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 63.37 FEET; THENCE N30°47'01"W, A DISTANCE OF 138.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 77°44'54", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 81.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 56°39'25", A RADIUS OF 70.00 FEET AND AN ARC LENGTH OF 69.22 FEET; THENCE N09°41'32"W, A DISTANCE OF 63.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 52°10'22", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 54.64 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 159°23'40", A RADIUS OF 32.50 FEET AND AN ARC LENGTH OF 90.41 FEET TO A POINT OF

COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 67°23'15", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 88.21 FEET TO THE POINT OF BEGINNING. CONTAINING 557,132.40 SQUARE FEET OR 12.79 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 16A: LAKE 2A

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:
COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S61°48'29"W, A DISTANCE OF 2,953.46 FEET TO THE POINT OF BEGINNING; THENCE S15°04'59"E, A DISTANCE OF 112.92 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 23°41'47", A RADIUS OF 175.00 FEET AND AN ARC LENGTH OF 72.38 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 44°21'57", A RADIUS OF 135.00 FEET AND AN ARC LENGTH OF 104.53 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 30°43'16", A RADIUS OF 115.00 FEET AND AN ARC LENGTH OF 61.66 FEET; THENCE S25°08'05"E, A DISTANCE OF 75.83 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 55°07'18", A RADIUS OF 173.15 FEET AND AN ARC LENGTH OF 166.58 FEET; THENCE S80°15'23"E, A DISTANCE OF 89.30 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 166°50'45", A RADIUS OF 26.50 FEET AND AN ARC LENGTH OF 77.17 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°21'19", A RADIUS OF 315.88 FEET AND AN ARC LENGTH OF 145.30 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 91°53'43", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 119.20 FEET; THENCE N28°42'14"W, A DISTANCE OF 40.28 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 64°57'39", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 56.69 FEET; THENCE S86°20'07"W, A DISTANCE OF 26.25 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 153°39'05", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 134.09 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 90°46'13", A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 63.37 FEET; THENCE N30°47'01"W, A DISTANCE OF 138.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 77°44'54", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 81.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 56°39'25", A RADIUS OF 70.00 FEET AND AN ARC LENGTH OF 69.22 FEET; THENCE N09°41'32"W, A DISTANCE OF 63.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 52°10'22", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 54.64 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 159°23'40", A RADIUS OF 32.50 FEET AND AN ARC LENGTH OF 90.41 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 67°23'15", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 88.21 FEET TO THE POINT OF BEGINNING. CONTAINING 95,616.78 SQUARE FEET OR 2.20 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

BOC1VREALST141352.1
24858/0028

TRACT 17: RIVER COURSE 5 AND 6

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°03'03"W, A DISTANCE OF 3,501.43 FEET TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE THE FOLLOWING CALLS: THENCE S53°26'38"W, A DISTANCE OF 239.87 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 18°24'50", A RADIUS OF 540.00 FEET AND AN ARC LENGTH OF 173.55 FEET; THENCE S35°01'48"W, A DISTANCE OF 195.00 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 30°48'19", A RADIUS OF 450.30 FEET, AN ARC LENGTH OF 242.11 FEET, A CHORD OF 239.20 FEET AND A CHORD BEARING OF S50°06'00"W; THENCE S65°10'12"W, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°00'21", A RADIUS OF 540.00 FEET AND AN ARC LENGTH OF 245.10 FEET; THENCE S39°09'51"W, A DISTANCE OF 104.09 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 33°56'21", A RADIUS OF 460.00 FEET AND AN ARC LENGTH OF 272.48 FEET TO THE EASTERLY LINE OF FLORIDA DEPARTMENT OF TRANSPORTATION RIGHT-OF-WAY LINE AS RECORDED IN OFFICIAL RECORDS BOOK 0961, PAGE 2553, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID EASTERLY RIGHT-OF-WAY LINE N16°53'48"W, A DISTANCE OF 340.68 FEET; THENCE N00°05'16"W, A DISTANCE OF 265.56 FEET TO THE SOUTH AND EASTERLY LIMITS OF FAIRWAYS AT GRAND HARBOR AS RECORDED IN PLAT BOOK 15, PAGE 05, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID SOUTHERLY AND EASTERLY LIMITS OF FAIRWAYS AT GRAND HARBOR: S89°37'16"E, A DISTANCE OF 70.20 FEET; THENCE N46°23'23"E, A DISTANCE OF 1,145.39 FEET; THENCE N04°55'22"E, A DISTANCE OF 60.12 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD; THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE S36°32'57"E, A DISTANCE OF 568.41 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°26'19"W, A DISTANCE OF 4,106.24 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 146°26'39", A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 76.68 FEET A CHORD OF 57.45 FEET AND A CHORD BEARING OF S38°10'49"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°08'24" A RADIUS OF 435.00 FEET AN ARC LENGTH OF 228.83 FEET; THENCE S65°10'54"W, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°00'21" A RADIUS OF

565.00 FEET AND AN ARC LENGTH OF 256.45 FEET; THENCE S39°10'33"W, A DISTANCE OF 104.20 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 184°29'38" A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 96.60 FEET A CHORD OF 59.95 FEET AND A CHORD BEARING OF N48°34'46"W; THENCE N43°40'03"E, A DISTANCE OF 148.93 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 174°53'33" A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 122.10 FEET; THENCE S48°46'30"W, A DISTANCE OF 71.04 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 113°32'03" A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 99.08 FEET; THENCE N17°41'27"W, A DISTANCE OF 51.60 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 101°52'44" A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.91 FEET; THENCE N84°11'17"E, A DISTANCE OF 75.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 147°17'15" A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 102.83 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 122°43'10" A RADIUS OF 50.00 FEET AN ARC LENGTH OF 107.09 FEET; THENCE N59°37'12"E, A DISTANCE OF 43.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 55°58'28" A RADIUS OF 122.86 FEET AND AN ARC LENGTH OF 120.03 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 105°35'41" A RADIUS OF 65.00 FEET AN ARC LENGTH OF 119.79 FEET; THENCE S41°11'21"W, A DISTANCE OF 58.12 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 171°23'44" A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 179.49 FEET; THENCE N49°47'37"E, A DISTANCE OF 191.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 18°48'14" A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 131.28 FEET TO THE POINT OF BEGINNING. CONTAINING 617,245.20 SQUARE FEET OR 14.17 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 17A: LAKE 1A

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S50°26'19"W, A DISTANCE OF 4,106.24 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE RIGHT, THENCE ALONG SAID CURVE TO THE RIGHT, HAVING A DELTA OF 146°26'39", A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 76.68 FEET A CHORD OF 57.45 FEET AND A CHORD BEARING OF S38°10'49"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 30°08'24", A RADIUS OF 435.00 FEET AND AN ARC LENGTH OF 228.83 FEET; THENCE S65°10'54"W, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 26°00'21", A RADIUS OF 565.00 FEET AND AN ARC LENGTH OF 256.45 FEET; THENCE S39°10'33"W, A DISTANCE OF 104.20 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 184°29'38", A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 96.60 FEET, A CHORD OF 59.95 FEET AND A CHORD BEARING OF N48°34'46"W; THENCE N43°40'03"E, A DISTANCE OF 148.93 FEET TO A POINT OF CURVE;

THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $174^{\circ}53'33''$, A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 122.10 FEET; THENCE $S48^{\circ}46'30''W$, A DISTANCE OF 71.04 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $113^{\circ}32'03''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 99.08 FEET; THENCE $N17^{\circ}41'27''W$, A DISTANCE OF 51.60 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $101^{\circ}52'44''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 88.91 FEET; THENCE $N84^{\circ}11'17''E$, A DISTANCE OF 75.66 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $147^{\circ}17'15''$, A RADIUS OF 40.00 FEET AND AN ARC LENGTH OF 102.83 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $122^{\circ}43'10''$, A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 107.09 FEET; THENCE $N59^{\circ}37'12''E$, A DISTANCE OF 43.03 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $55^{\circ}58'28''$, A RADIUS OF 122.86 FEET AND AN ARC LENGTH OF 120.03 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $105^{\circ}35'41''$, A RADIUS OF 65.00 FEET AND AN ARC LENGTH OF 119.79 FEET; THENCE $S41^{\circ}11'21''W$, A DISTANCE OF 58.12 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $171^{\circ}23'44''$, A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 179.49 FEET; THENCE $N49^{\circ}47'37''E$, A DISTANCE OF 191.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $18^{\circ}48'14''$, A RADIUS OF 400.00 FEET AND AN ARC LENGTH OF 131.28 FEET TO THE POINT OF BEGINNING. CONTAINING 108,231.45 SQUARE FEET OR 2.48 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 18: RIVER COURSE 2 AND 3

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE $S47^{\circ}47'33''W$, A DISTANCE OF 3,311.41 FEET TO THE NORTH RIGHT-OF-WAY LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, -PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID NORTH RIGHT-OF-WAY LINE $N53^{\circ}27'05''E$, A DISTANCE OF 59.29 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $77^{\circ}04'17''$ A RADIUS OF 272.00 FEET AND AN ARC LENGTH OF 365.88 FEET TO A WATER MANGEMENT AREA AS SHOWN ON SAID GRAND HARBOR PLAT NO.1; THENCE ALONG SAID WATER MANAGEMENT AREA $S23^{\circ}39'57''W$, A DISTANCE OF 235.71 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $132^{\circ}41'12''$ A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 115.79 FEET; THENCE $N70^{\circ}58'45''E$, A DISTANCE OF 60.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF $79^{\circ}25'05''$ A RADIUS OF 90.00 FEET AND AN ARC LENGTH OF 124.75 FEET; THENCE $S29^{\circ}36'10''E$, A DISTANCE OF 85.00 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF $35^{\circ}58'18''$ A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 125.56 FEET TO THE WEST LINE OF NEWPORT ISLAND AS RECORDED IN OFFICIAL RECORDS BOOK 939, PAGE 2725, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID WEST LINE $S30^{\circ}40'19''E$, A DISTANCE OF

386.31 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 23°21'09" A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 81.52 FEET; THENCE S07°19'10"E, A DISTANCE OF 267.29 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 14°16'37" A RADIUS OF 485.60 FEET AND AN ARC LENGTH OF 120.85 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 94°03'12" A RADIUS OF 100.00 FEET AN ARC LENGTH OF 164.15 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 40°11'08" A RADIUS OF 615.00 FEET AN ARC LENGTH OF 431.34 FEET TO THE SOUTH LINE OF HARBOR DRIVE AS SHOWN ON GRAND HARBOR PLAT NO.2 AS RECORDED IN PLAT BOOK 12, PAGE 71, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 46°33'03" A RADIUS OF 551.00 FEET AN ARC LENGTH OF 447.67 FEET A CHORD OF 435.46 FEET AND A CHORD BEARING OF S65°57'22"E TO A POINT LOCATED AT THE NORTHWESTERLY CORNER OF OAK HARBOR MASTER PLAT AS RECORDED IN PLAT BOOK 14, PAGE 83, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID OAK HARBOR MASTER PLAT ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 14°19'44" A RADIUS OF 550.99 FEET AN ARC LENGTH OF 137.80 FEET A CHORD OF 137.44 FEET AND A CHORD BEARING OF N83°35'33"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 63°38'46" A RADIUS OF 264.73 FEET AN ARC LENGTH OF 294.07 FEET; THENCE S40°19'58"E, A DISTANCE OF 0.19 FEET; THENCE ALONG THE NORTHERLY LINE OF WATER MANGEMENT TRACT 1 AS SHOWN ON SAID OAK HARBOR MASTER PLAT THE FOLLOWING CALLS: S50°04'01"W, A DISTANCE OF 84.43 FEET; THENCE WEST, A DISTANCE OF 118.47 FEET; THENCE N52°11'40"W, A DISTANCE OF 120.67 FEET; THENCE WEST, A DISTANCE OF 70.73 FEET; THENCE S23°32'40"W, A DISTANCE OF 59.44 FEET; THENCE S55°05'08"W, A DISTANCE OF 80.38 FEET; THENCE S80°18'13"W, A DISTANCE OF 321.28 FEET; THENCE S61°57'18"W, A DISTANCE OF 298.75 FEET; THENCE S55°56'27"W, A DISTANCE OF 326.63 FEET TO A POINT LOCATED ON THE EAST RIGHT-OF-WAY LINE OF INDIAN RIVER BOULEVARD AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID EAST RIGHT-OF-WAY LINE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 02°30'11" A RADIUS OF 3,935.04 FEET AN ARC LENGTH OF 171.90 FEET A CHORD OF 171.89 FEET AND A CHORD BEARING OF N21°08'26"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 06°18'21" A RADIUS OF 5,200.08 FEET AN ARC LENGTH OF 572.31 FEET; THENCE N26°11'42"W, A DISTANCE OF 257.44 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 10°21'15" A RADIUS OF 4,614.82 FEET AND AN ARC LENGTH OF 833.96 FEET; THENCE N36°32'57"W, A DISTANCE OF 76.14 FEET TO THE POINT OF BEGINNING.

LESS AND EXCEPT THE FOLLOWING

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S18°47'37"W, A DISTANCE OF 3,918.52 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE LEFT, THENCE ALONG SAID CURVE TO THE LEFT, HAVING A DELTA OF 48°01'40", A RADIUS OF 75.00

FEET, AN ARC LENGTH OF 62.87 FEET A CHORD OF 61.04 FEET AND A CHORD BEARING OF N02°33'40"E; THENCE N21°27'10"W, A DISTANCE OF 37.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°31'12", A RADIUS OF 160.00 FEET AND AN ARC LENGTH OF 196.93 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 15°39'04", A RADIUS OF 635.00 FEET AN ARC LENGTH OF 173.46 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 94°54'08", A RADIUS OF 50.00 FEET AN ARC LENGTH OF 82.82 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 07°15'53", A RADIUS OF 586.00 FEET AN ARC LENGTH OF 74.30 FEET A CHORD OF 74.25 FEET AND A CHORD BEARING OF S55°18'44"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 134°42'42", A RADIUS OF 35.00 FEET AN ARC LENGTH OF 82.29 FEET; THENCE S75°46'02"W, A DISTANCE OF 123.65 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 69°21'14", A RADIUS OF 150.00 FEET AND AN ARC LENGTH OF 181.57 FEET; THENCE S06°24'48"W, A DISTANCE OF 15.56 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 87°23'49", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 114.40 FEET; THENCE S61°57'18"W, A DISTANCE OF 113.94 FEET TO THE POINT OF BEGINNING. CONTAINING 733,114.80 SQUARE FEET OR 15.91 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 18A: BASIN 3 LAKE

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S18°47'37"W, A DISTANCE OF 3,918.52 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE LEFT, THENCE ALONG SAID CURVE TO THE LEFT, HAVING A DELTA OF 48°01'40", A RADIUS OF 75.00 FEET, AN ARC LENGTH OF 62.87 FEET, A CHORD OF 61.04 FEET AND A CHORD BEARING OF N02°33'40"E; THENCE N21°27'10"W, A DISTANCE OF 37.17 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 70°31'12", A RADIUS OF 160.00 FEET AND AN ARC LENGTH OF 196.93 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 15°39'04", A RADIUS OF 635.00 FEET AND AN ARC LENGTH OF 173.46 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 94°54'08", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 82.82 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 07°15'53", A RADIUS OF 586.00 FEET, AN ARC LENGTH OF 74.30 FEET, A CHORD OF 74.25 FEET AND A CHORD BEARING OF S55°18'44"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 134°42'42", A RADIUS OF 35.00 FEET AND AN ARC LENGTH OF 82.29 FEET; THENCE S75°46'02"W, A DISTANCE OF 123.65 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 69°21'14", A RADIUS OF 150.00 FEET AND AN ARC LENGTH OF 181.57 FEET; THENCE S06°24'48"W, A DISTANCE OF 15.56 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 87°23'49", A RADIUS OF 75.00 FEET AND AN

ARC LENGTH OF 114.40 FEET; THENCE S61°57'18"W, A DISTANCE OF 113.94 FEET TO THE POINT OF BEGINNING. CONTAINING 40,082.25 SQUARE FEET OR 0.92 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 19: A PORTION OF LAKE 3C

BEING A PART OF SECTIONS 23 AND 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S02°05'47"W, A DISTANCE OF 2,764.55 FEET TO A POINT LOCATED ON THE SOUTHERLY PLATTED LIMITS OF GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHERLY PLATTED LIMITS S85°46'56"E, A DISTANCE OF 204.50 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID SOUTHERLY PLATTED LIMITS ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 88°20'45", A RADIUS OF 50.00 FEET, AN ARC LENGTH OF 77.10 FEET, A CHORD OF 69.68 FEET AND A CHORD BEARING OF S48°23'33"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 37°19'33", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 48.86 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 111°42'14", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 97.78 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 38°47'41", A RADIUS OF 80.00 FEET AND AN ARC LENGTH OF 54.17 FEET TO THE POINT OF BEGINNING. CONTAINING 10,505.99 SQUARE FEET OR 0.24 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 20: RIVER COURSE 1

BEING A PART OF SECTION 23, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S02°07'12"E, A DISTANCE OF 2,779.64 FEET TO A POINT LOCATED ON THE SOUTHERLY PLATTED LIMITS OF GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHERLY PLATTED LIMITS S85°46'55"E, A DISTANCE OF 236.34 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID SOUTHERLY PLATTED LIMITS ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 43°51'57", A RADIUS OF 200.00 FEET, AN ARC LENGTH OF 153.12 FEET, A CHORD OF 149.41 FEET AND A CHORD BEARING OF S29°48'39"W; THENCE S51°44'37"W, A DISTANCE OF 476.77 FEET TO THE NORTHERLY LINE OF ST. MARGARET'S ISLAND, OAK HARBOR PLAT NO. 8 AS RECORDED IN PLAT BOOK 16, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG THE NORTHERLY LINE OF SAID ST. MARGARET'S ISLAND THE FOLLOWING CALLS: THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF

02°20'18", A RADIUS OF 836.11 FEET, AN ARC LENGTH OF 34.12 FEET, A CHORD OF 34.12 FEET AND A CHORD BEARING OF N53°21'38"W; THENCE S86°44'55"W, A DISTANCE OF 51.60 FEET; THENCE S50°04'27"W, A DISTANCE OF 61.62 FEET; THENCE S39°55'33"E, A DISTANCE OF 32.76 FEET; THENCE S54°16'47"W, A DISTANCE OF 123.24 FEET TO THE NORTH RIGHT-OF-WAY LINE OF SOUTH HARBOR DRIVE AS SHOWN ON OAK HARBOR MASTER PLAT AS RECORDED IN PLAT BOOK 14, PAGE 83, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY LINE THE FOLLOWING CALLS: THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 44°33'18", A RADIUS OF 334.73 FEET, AN ARC LENGTH OF 260.30 FEET, A CHORD OF 253.79 FEET AND A CHORD BEARING OF N81°17'40"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 14°19'44", A RADIUS OF 480.99 FEET AND AN ARC LENGTH OF 120.29 FEET TO THE EASTERLY LINE OF COVENTRY ISLAND, GRAND HARBOR PLAT NO.16 AS RECORDED IN PLAT BOOK 14, PAGE 38, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID EASTERLY LINE THE FOLLOWING CALLS: THENCE N00°46'04"E, A DISTANCE OF 112.72 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 81°40'07", A RADIUS OF 180.00 FEET AND AN ARC LENGTH OF 256.57 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 29°36'32", A RADIUS OF 900.00 FEET AND AN ARC LENGTH OF 465.10 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 138°44'19", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 121.07 FEET; THENCE S85°46'48"E, A DISTANCE OF 27.86 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 38°47'41", A RADIUS OF 80.00 FEET, AN ARC LENGTH OF 54.17 FEET, A CHORD OF 53.14 FEET AND A CHORD BEARING OF S32°27'14"E TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 111°42'14", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 97.48 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 37°19'33", A RADIUS OF 75.00 FEET AND AN ARC LENGTH OF 48.86 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 88°20'45", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 77.10 FEET TO THE POINT OF BEGINNING. CONTAINING 274,795.23 SQUARE FEET OR 6.31 ACRES MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 21: A PORTION OF BASIN 3 LAKE

BEING A PART OF SECTIONS 23 AND 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 23; THENCE S06°54'20"E, A DISTANCE OF 2,815.55 FEET TO THE SOUTHERLY LIMITS OF GRAND HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 12, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID SOUTHERLY PLATTED LIMITS S85°46'55"E, A DISTANCE OF 247.93 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE LEAVING SAID SOUTHERLY PLATTED LIMITS ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 09°32'52", A RADIUS OF 100.00 FEET, AN ARC LENGTH OF 16.66 FEET, A CHORD OF 16.64 FEET AND A CHORD BEARING

OF S33°09'08"E; THENCE S28°22'42"E, A DISTANCE OF 48.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 118°23'21", A RADIUS OF 65.49 FEET AND AN ARC LENGTH OF 135.32 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 111°44'45", A RADIUS OF 25.00 FEET AND AN ARC LENGTH OF 48.76 FEET; THENCE S21°44'06"E, A DISTANCE OF 118.52 FEET; THENCE S68°15'54"W, A DISTANCE OF 45.31 FEET TO THE EASTERLY LINE OF ST. JAMES ISLAND - OAK HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 14, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID PLATTED LINE OF ST. JAMES ISLAND THE FOLLOWING CALLS: N21°44'47"W, A DISTANCE OF 201.61 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 129°33'10", A RADIUS OF 50.00 FEET AND AN ARC LENGTH OF 113.06 FEET; THENCE S28°42'03"W, A DISTANCE OF 292.73 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 42°44'17", A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 149.18 FEET; THENCE S14°02'14"E, A DISTANCE OF 239.22 FEET; THENCE S75°57'41"W, A DISTANCE OF 14.91 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE RIGHT, HAVING A DELTA OF 16°13'57", A RADIUS OF 325.00 FEET, AN ARC LENGTH OF 92.08 FEET, A CHORD OF 91.77 FEET AND A CHORD BEARING OF S84°04'44"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 04°58'05", A RADIUS OF 375.00 FEET AND AN ARC LENGTH OF 32.52 FEET TO THE EASTERLY LINE OF ST. MARGARET'S ISLAND - OAK HARBOR PLAT NO. 8 AS RECORDED IN PLAT BOOK 16, PAGE 62, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE THE FOLLOWING CALLS ALONG SAID ST. MARGARET'S ISLAND: N20°42'36"W, A DISTANCE OF 132.54 FEET; THENCE N23°05'37"W, A DISTANCE OF 56.47 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 17°33'54", A RADIUS OF 836.11 FEET, AN ARC LENGTH OF 256.33 FEET, A CHORD OF 255.32 FEET AND A CHORD BEARING OF N43°24'42"W; THENCE LEAVING SAID ST. MARGARET'S ISLAND N51°44'37"E, A DISTANCE OF 476.77 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 43°51'57", A RADIUS OF 200.00 FEET AND AN ARC LENGTH OF 153.17 FEET TO THE POINT OF BEGINNING. CONTAINING 183,325.53 SQUARE FEET OR 4.21 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 22: A PORTION OF BASIN 3 LAKE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S06°54'20"E, A DISTANCE OF 2,155.55 FEET TO THE POINT OF BEGINNING; SAID POINT ALSO BEING THE BEGINNING OF A NON TANGENT CURVE TO THE LEFT, THENCE ALONG SAID CURVE TO THE LEFT, HAVING A DELTA OF 43°31'15", A RADIUS OF 200.00 FEET, AN ARC LENGTH OF 151.92 FEET, A CHORD OF 148.29 FEET AND A CHORD BEARING OF N13°52'57"W TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 22°42'54", A RADIUS OF 325.00 FEET AND AN ARC LENGTH OF 128.85 FEET TO THE POINT OF CURVE OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 28°13'55", A RADIUS OF 325.00 FEET, AN ARC LENGTH OF 160.14 FEET, A CHORD OF 158.52 FEET AND A CHORD

BEARING OF S27°20'38"E TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 92°33'11", A RADIUS OF 28.00 FEET, AN ARC LENGTH OF 45.23 FEET; THENCE N48°22'30"E, A DISTANCE OF 35.10 FEET TO THE POINT OF A NON TANGENT CURVE; THENCE ALONG A CURVE TO THE LEFT, HAVING A DELTA OF 155°01'46", A RADIUS OF 77.29 FEET, AN ARC LENGTH OF 209.13 FEET, A CHORD OF 150.92 FEET AND A CHORD BEARING OF S31°31'34"E; THENCE N70°57'33"E, A DISTANCE OF 5.90 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 71°06'52", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 124.12 FEET; THENCE N85°46'55"W, A DISTANCE OF 247.93 FEET TO THE POINT OF BEGINNING. CONTAINING 9,595.57 SQUARE FEET OR 0.22 ACRES, MORE OR LESS.

TOGETHER WITH THE FOLLOWING DESCRIBED LANDS:

TRACT 23: RIVER COURSE 10 AND 11 TEE

BEING A PART OF SECTION 24, TOWNSHIP 32 SOUTH, RANGE 39 EAST, INDIAN RIVER COUNTY, FLORIDA, BEING MORE FULLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 24; THENCE S12°01'28"E, A DISTANCE OF 2,877.51 FEET TO A POINT LOCATED ON THE WEST LINE OF GRAND HARBOR PLAT NO.4 AS RECORDED IN PLATBOOK 12, PAGE 70, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA AND ALSO TO THE POINT OF BEGINNING; THENCE ALONG SAID WESTERLY AND SOUTHERLY LIN OF GRAND HARBOR PLAT NO. 4 THE FOLLOWING CALLS: S27°25'25"E, A DISTANCE OF 672.08 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 67°10'21", A RADIUS OF 235.00 FEET AND AN ARC LENGTH OF 275.51 FEET TO A POINT OF COMPOUND CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 39°26'23", A RADIUS OF 350.56 FEET AND AN ARC LENGTH OF 241.31 FEET; THENCE S53°01'55"E, A DISTANCE OF 39.85 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 36°04'29", A RADIUS OF 36.39 FEET AND AN ARC LENGTH OF 86.42 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 168°12'39", A RADIUS OF 36.50 FEET AND AN ARC LENGTH OF 107.16 FEET; THENCE S20°53'45"E, A DISTANCE OF 119.44 FEET; THENCE S13°59'12"E, A DISTANCE OF 76.54 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 50°43'01", A RADIUS OF 60.00 FEET AND AN ARC LENGTH OF 53.11 FEET; THENCE S36°43'49"W, A DISTANCE OF 172.94 FEET; THENCE S53°03'31"W, A DISTANCE OF 177.51 FEET; THENCE S76°28'56"W, A DISTANCE OF 100.39 FEET TO THE NORTHERLY LINE OF ST. JAMES ISLAND - OAK HARBOR PLAT NO.1 AS RECORDED IN PLAT BOOK 14, PAGE 85, PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA; THENCE ALONG SAID NORTHERLY LINE OF ST. JAMES ISLAND THE FOLLOWING CALLS: N73°14'10"W, A DISTANCE OF 300.32 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 51°29'23", A RADIUS OF 280.00 FEET AND AN ARC LENGTH OF 251.63 FEET; THENCE N21°44'47"W, A DISTANCE OF 579.58 FEET; THENCE LEAVING SAID ST. JAMES ISLAND N68°15'54"E, A DISTANCE OF 45.31 FEET; THENCE N21°44'06"W, A DISTANCE OF 118.52 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE RIGHT HAVING A DELTA OF 111°44'45", A RADIUS OF 25.00 FEET AND AN ARC LENGTH OF 48.76 FEET TO A POINT OF REVERSE CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 118°23'21", A RADIUS OF 65.49 FEET AND AN ARC LENGTH OF 135.32 FEET; THENCE

N28°22'42"W, A DISTANCE OF 48.22 FEET TO A POINT OF CURVE; THENCE ALONG A CURVE TO THE LEFT HAVING A DELTA OF 09°32'52", A RADIUS OF 100.00 FEET AND AN ARC LENGTH OF 16.66 FEET; THENCE S85°46'55"E, A DISTANCE OF 13.72 FEET TO THE POINT OF BEGINNING. CONTAINING 403,578.76 SQUARE FEET OR 9.26 ACRES, MORE OR LESS.

EXHIBIT "B-41" - GHA GRAND HARBOR, LTD.:

TRACT T, GRAND HARBOR - PLAT 4, ACCORDING TO THE PLAT THEREOF AS RECORDED IN PLAT BOOK 12, PAGE 70, OF THE PUBLIC RECORDS OF INDIAN RIVER COUNTY, FLORIDA.

WPB 779370.2