

### PURPOSE OF MEETING:

- DISCUSS KEY ISSUES WITH RESIDENTS AND CLUB MEMBERS
- PRESENTED BY RESIDENTS, NOT GHCA OR CLUB
- OPPORTUNITY TO ASK QUESTIONS ABOUT ISSUES
- PRESENT FACTS NOT RUMOR OR SPECULATION
- SERIES OF ANNUAL PRESENTATIONS AND UPDATES

GRAND HARBOR OVERVIEW:

— DEVELOPER

- HOME AND PROPERTY OWNER'S ASSOCIATIONS

- GRAND HARBOR COMMUNITY ASSOCIATION

- GRAND HARBOR GOLF AND BEACH CLUB

### GH COMMUNITY ASSOCIATION vs. GH CLUB

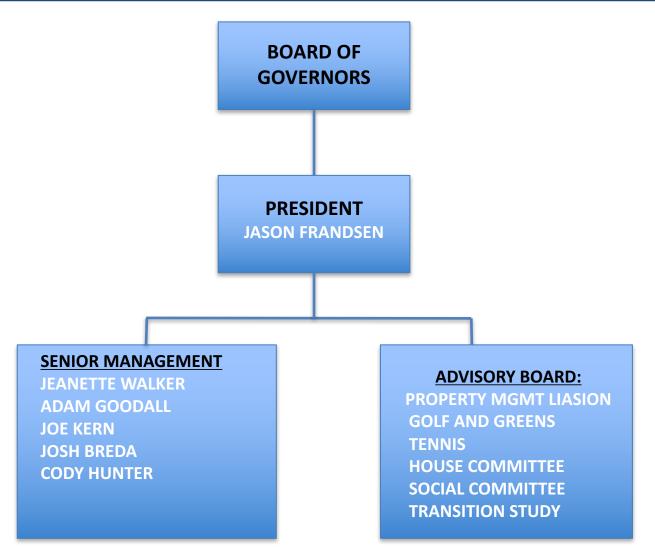
- GHCA RESPONSIBILITIES:
  - COMMON GROUNDS
  - LANDSCAPING
  - ALL AREAS NOT CONTROLLED BY CLUB OR ASSOCIATIONS
  - LAKES AND ESTUARIES
  - COMMON ROADS
  - MANGROVES
  - ARCHITECTURAL STANDARDS
  - SECURITY ISSUES

- CLUB RESPONSIBILITIES:
  - CLUBHOUSE
  - GOLF COURSES
  - BEACH CLUB
  - PRACTICE FACILITIES
  - TENNIS FACILITIES
  - CLUB POOL
  - BOCCE

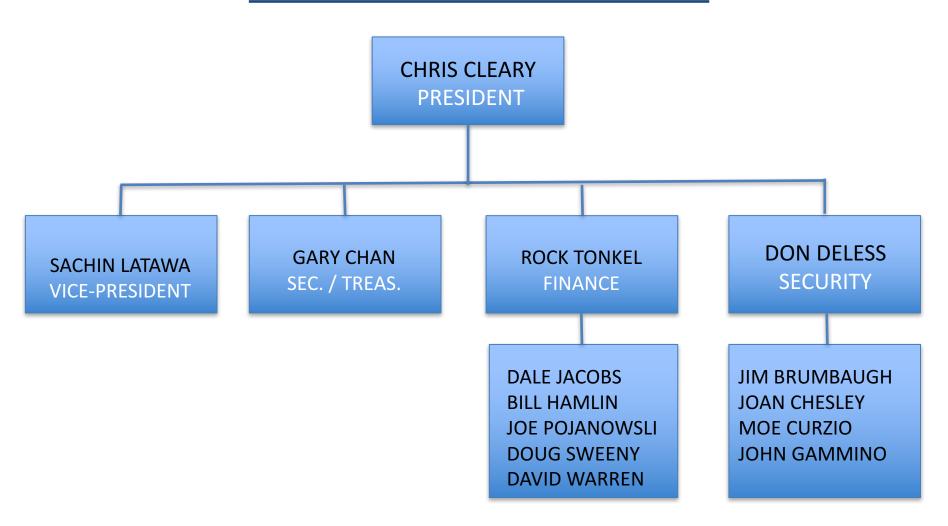
### **GRAND HARBOR LEGAL STRUCTURE**



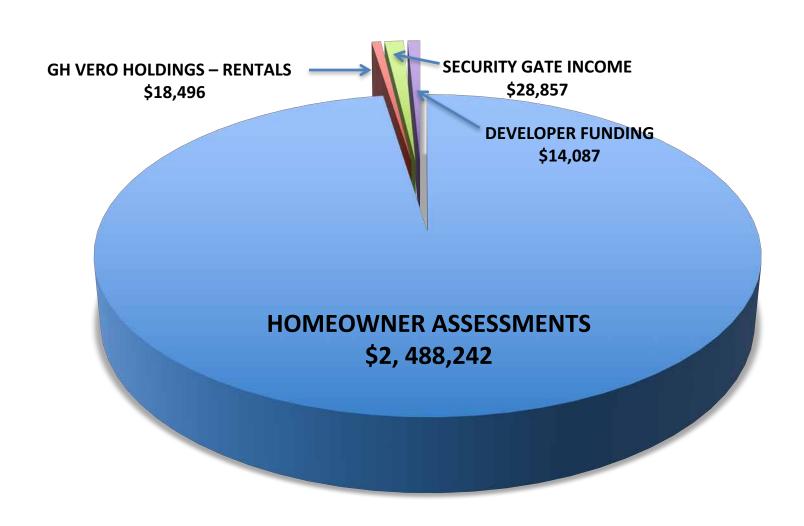
### **GRAND HARBOR GOLF AND BEACH CLUB, INC.**



### **GHCA BOARD STRUCTURE**



### 2017 GHCA INCOME BUDGET - \$2,550,132



KEY POINT!!

-TURNOVER OF GHCA TO THE GRAND
HARBOR RESIDENTS HAS NOTHING TO
DO WITH THE TURNOVER OF THE GRAND
HARBOR GOLF AND BEACH CLUB!

# GRAND HARBOR FUTURE CONSTRUCTION





- THE FALLS II AND III
  - FALLS II 30 LOTS
  - FALLS III 37 LOTS

- THE FALLS II AND III
  - FALLS II 30 LOTS
  - FALLS III 37 LOTS

• THE RESERVE

- PHASE 1 59 LOTS
- PHASE 2 41 LOTS

LAGUNA VILLAGE

- 25 LOTS

- LAGUNA VILLAGE
  - 25 LOTS

OSPREY VILLAGE

- RETAIL / OFFICE BUILDINGS
- CONDOS OR SINGLE HOMES #?

- TOTAL # OF UNITS IN GRAND HARBOR
  - CURRENT # 1383 UNITS
  - TOTAL # AT BUILDOUT ~1575 w/o OSPREY VILLAGE
  - DRI LIMIT 3206 UNITS
  - NO FIRM TIMELINE FOR COMPLETION

## GRAND HARBOR GOLF AND BEACH CLUB

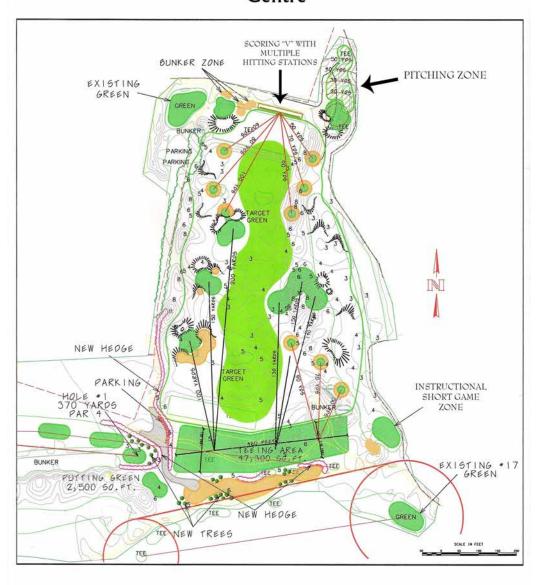


UPDATE ON GOLF PERFORMANCE CENTER

UPDATE ON NEW HARBOR #3



#### Golf Performance Centre



### **NEW HARBOR COURSE #3**





• GHCA TURNOVER – "END OF DEVELOPER CONTROL"

- ALL INDICATIONS ARE THAT GHCA WILL TURNOVER TO RESIDENTS ON 12/31/2020.
- THIS DATE MAY CHANGE BUT WE HAVE TO PREPARE FOR THIS TIMEFRAME.
- RESIDENTS HAVE 3 ½ YEARS TO PREPARE TO ASSUME CONTROL OF GHCA.

### GHCA TURNOVER – POSITIVES

- AFTER TWO YEAR "VETO PERIOD", WE WILL MAKE ALL OF THE GHCA DECISIONS
- GH RESIDENTS WILL CONTROL THEIR OWN DESTINY WITH MANAGEMENT AND POLICIES OF GHCA
- GH RESIDENTS WILL ELECT THE MAJORITY OF THE GHCA BOARD
- GH RESIDENTS WILL HAVE THE ABILITY TO APPROVE CAPITAL IMPROVEMENTS
- COMMUNICATIONS WITH THE GHCA BOARD SHOULD IMPROVE

- GHCA TURNOVER NEGATIVES
  - GH RESIDENTS' LEARNING CURVE ON GHCA PROCESS
  - NATURAL CONFLICT WITH THE DEVELOPER
  - LEARNING CURVE OF THE PROPERTY MANAGEMENT
     REPLACEMENT



- WORK TO BE DONE BETWEEN NOW AND 12/31/2020.
  - UNDERSTAND INTERNAL SYSTEMS, POLICIES AND PROCEDURES TO MANAGE GHCA DAILY ACTIVITIES
    - BUDGETING AND FINANCIAL MANAGEMENT UNDERWAY
    - REGULATORY AND LEGAL REQUIREMENTS TO COMPLY WITH FEDERAL, STATE AND COUNTY REGULATIONS
    - INSURANCE COVERAGES
  - UNDERSTAND ALL OF GRAND HARBOR ASSETS:
    - CURRENT CONDITIONS
    - USEFUL LIFE
    - COSTS OF REPLACEMENT OR REPAIR
  - NEGOTIATE WITH DEVELOPER AND/OR RESERVE FUNDS FOR ASSETS THAT NEED TO BE REPAIRED OR REPLACED

#### WHAT ASSET CATEGORIES NEED TO BE EVALUATED?

- ROADWAYS / PAVING
- IRRIGATION SYSTEMS PUMPS AND LINES
- STORMWATER DRAINAGE SYSTEM LAKES AND ESTUARIES
- LIGHTING
- SIDEWALKS
- SIGNAGE
- MAIN FOUNTAIN
- LANDSCAPING
- GUARD HOUSES
- TUNNELS AND BRIDGES
- SEAWALLS
- FENCING / GUARD RAILS
- SECURITY SYSTEM
  - CAMERAS
  - GATES
  - MONITORING DEVICES

- ASSET ASSESSMENTS THAT ARE UNDERWAY:
  - ROADWAYS AND PAVING
  - IRRIGATION SYSTEMS
  - STORMWATER DRAINAGE SYSTEM
  - MAIN FOUNTAIN
  - STREET LIGHTS

### DISCRETIONARY CAPITAL IMPROVEMENT PROJECTS

- PROJECTS PROPOSED FOR 2017
  - FOUNTAIN REPAIR
  - GRAND HARBOR FRONT ENTRANCE
    - ENHANCE APPEARANCE
    - IMPROVE LIGHTING
  - PAVERS AT CIRCLES
- FOCUS OF FUTURE PROJECTS RELATED TO GH PROPERTY
  - ACTIVE LIFESTYLE
  - NATURAL HABITAT
  - ENHANCEMENT OF GRAND HARBOR PROPERTY VALUE



CAPITAL IMPROVEMENT PROJECTS

- DEFINE AND DEVELOP PROCESS AND CRITERIA TO EVALUATE RECOMMENDATIONS FROM GH RESIDENTS
- ENSURE RESIDENT'S AND HOA INPUT
- DEVELOP COST ESTIMATES, PRIORITIES AND FUNDING

- FUNDING OF PROJECTS
  - CURRENT RESERVE FUNDS
  - COMCAST PAYMENT
  - DEVELOPER CONTRIBUTIONS
  - HOMEOWNER FEES
  - SPECIAL ASSESSMENTS

### QUESTIONS?